

July 29, 2021

The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Corporate Relationship Department, Bandra (East), Mumbai - 400 051.	The BSE Limited, P. J. Towers, Dalal Street, Fort, Mumbai - 400 023.
Code : PRSMJOHNSN	Code : 500338

Re. : Update to intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

This is with reference to our intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated July 6, 2020 regarding the divestment of the Company's entire holding of 51% of the paid-up equity share capital in Raheja QBE General Insurance Company Limited, a material subsidiary, to Paytm Insuretech Private Limited (erstwhile QORQL Private Limited).

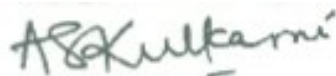
As stated earlier, the date of completion of the sale depends on receipt of all approvals, including approvals from concerned regulators. Given the approval of the shareholders for the transaction had been sought at the last Annual General Meeting, we wish to update you that regulatory approvals required for completing the transaction are yet to be received and therefore the transaction has not yet been completed. Once the regulatory approvals are received, the parties will proceed to promptly complete the transaction in accordance with the agreed terms.

This is for your information and record.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**



ANEETA S. KULKARNI
COMPANY SECRETARY

