

ICFL/LS/0167/2022-23

30 March 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Outcome of Board Meeting and Disclosures under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Thursday, 30 March 2023, *inter-alia*, transacted the following matters:

1. Approved appointment of Mr. Karthikeyan Srinivasan (DIN: 10056556) as an Additional Director with immediate effect and as Whole-time Director of the Company designated as Chief Executive Officer for the period of 5 years with effect from 30 March 2023, subject to the approval of Members of the Company. Mr. Srinivasan has been associated with the Company as the Chief Risk Officer since 27 March 2022 and has been appointed as Chief Executive Officer of the Company with effect from 14 February 2023. A brief profile of Mr. Srinivasan along with disclosures in terms of Schedule III of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are enclosed herewith at **Annexure I**.

In accordance with the circular issued by the BSE Limited and the National Stock Exchange of India Limited dated 20 June 2018, it is affirmed that Mr. Srinivasan is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other authority.

2. Approved seeking approval of the Members, by way of a Postal Ballot in accordance with Section 110 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with General Circulars dated 10/2022 dated December 28, 2022 and the previous circulars on COVID-19 related relaxations issued by Ministry of Corporate Affairs applicable in this regard, for the following matters:
 - a. Appointment of Mr. Hemant Kaul (DIN: 00551588) as a Director and re-appointment as Non-Executive Independent Director for a second consecutive term of five years;
 - b. Appointment of Ms. Naina Krishna Murthy (DIN: 01216114) as a Director and her re-appointment as Non-Executive Independent Director for a second consecutive term of five years;

IndoStar Capital Finance Limited

Registered Office: Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. | T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com

CIN: L65100MH2009PLC268160

- c. Appointment of Mr. Karthikeyan Srinivasan (DIN 10056556) as a Whole-Time Director on the Board of Directors of the Company designated as Chief Executive Officer.
3. Approved amendment to Company's Policy on determination of Materiality of Events and Information inter-alia by updating the contact details of Key Managerial Personnel (KMP) authorised under Regulation 30(5) of the Listing Regulations. The updated contact details of KMP authorised under the Regulation 30(5) of the Listing Regulations is enclosed herewith at **Annexure II** and also available on the website of the Company.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Jitendra Bhati

SVP – Compliance & Secretarial

(Membership No. F8937)

Encl: a/a

Annexure I

Disclosures under Regulation 30 read with Schedule III of the Listing Regulations:

Appointment Mr. Karthikeyan Srinivasan

	Detail of events that needs to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Upon recommendation of the Nomination & Remuneration Committee and in compliance with the provisions of the Companies Act, 2013, Listing Regulations and other applicable laws, the Board of Directors has approved appointment of Mr. Karthikeyan Srinivasan as the Whole-Time Director of the Company designated as Chief Executive Officer of the Company with effect from 30 March 2023
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointment of Mr. Karthikeyan Srinivasan as the Whole-time Director of the Company designated as Chief Executive Officer with effect from 30 March 2023
3.	Brief profile (in case of appointment)	Please refer below

Brief Profile of Mr. Karthikeyan Srinivasan

Mr. Karthikeyan Srinivasan has over 25 years of experience in the areas of Retail Sales, Client Servicing, Credit / Portfolio Management and People Management in banking and financial services sector and have handled a wide range of financial products including Commercial Vehicle Loans, Construction Equipment Loan, Tractor Loans, Two-wheeler Loans etc. Has worked with various banks and financial institutions like ICICI Bank Ltd, Kotak Mahindra Finance Limited, Cholamandalam Investment and Finance Company Ltd.

Annexure II

Details of Key Managerial Personnel (KMP) authorized under Regulation 30(5) of Listing Regulations

Sr. No.	Name of the KMP	Designation	Contact Details
1.	Mr. Karthikeyan Srinivasan	Whole-time Director and Chief Executive Officer	Unit No. 505, 5 th Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. Telephone: +91 22 43157000; Fax: +91 22 43157010; Email id: icf.legal@indostarcapital.com
2.	Mr. Vinod Kumar Panicker	Chief Financial Officer	
3.	Mr. Jitendra Bhati	SVP - Compliance & Secretarial	