



## NAVIGANT CORPORATE ADVISORS LIMITED

Regd Office: 804, Meadows, Sahar Plaza Complex, J. B. Nagar, Andheri-Kurla Road, Andheri (East), Mumbai  
– 400 059; Tel: +91-22- 4120 4837 / +91 22 4973 5078

Email: [navigant@navigantcorp.com](mailto:navigant@navigantcorp.com); Website: [www.navigantcorp.com](http://www.navigantcorp.com) (CIN: L67190MH2012PLC231304)

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January 31, 2024

To  
Manager (CRD)  
Bombay Stock Exchange Ltd. (BSE)  
P.J. Towers, Dalal  
Street, Mumbai 400001

Ref: Script Code- 539521

Sub.: Outcome of the Board Meeting held on Wednesday, January 31, 2024.

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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today has inter alia:

1. Upon the recommendation of Nomination and Remuneration committee, the Board has considered and approved, the appointment of Mrs. Dipali Nikunj Kanabar (DIN: 10479409) as an 'Additional Director' in the category of Non-Executive - Independent Director' of the Company and decided to seek approval of the Shareholders through EGM for appointment of Mrs. Dipali Nikunj Kanabar (DIN: 10479409) as Non- Executive Independent Director of the Company for a term of 5(five) Consecutive years with effect from January 31, 2024.

Further, Mrs. Dipali Nikunj Kanabar (DIN: 10479409) have confirmed that she meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and are not debarred from holding the office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority and is not related to any of the Directors of the Company. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure 1.

2. Upon the recommendation of Nomination and Remuneration committee, the Board has considered and approved, the appointment of Mr. Vikas Chhangani (DIN: 10482940) as an 'Additional Director' in the category of 'Executive Director' of the Company and decided to seek approval of the Shareholders through EGM for regularization of Mr. Vikas Chhangani (DIN: 10482940) as Executive Director of the Company.

Further, Mr. Vikas Chhangani (DIN: 10482940) have confirmed that he meets the criteria of Executive Director under the provisions of the Companies Act, 2013 and is not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure 2.

3. The Board of Directors has accepted the resignation of Mrs. Priyanka Vijlani (DIN 05276328) as Non-Executive Director of the Company, and will be relieved from her duties on close of business hours on January 31, 2024. Consequently, she shall also cease to be a member of the Nomination & Remuneration Committee and Stakeholders and Grievance Committee of the Company. The letter of resignation dated January 23, 2024 received from Mrs. Priyanka Vijlani is enclosed herewith. Necessary disclosure as per SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure-3.
4. Resignation of Mr. Vikas Chhangani as the Company Secretary and Compliance officer of the Company w.e.f. 31.01.2024. Necessary disclosure as per SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure-4 also enclosed resignation letter.
5. Appointment of Ms. Nikita Shivkumar Nirwan as the Company Secretary and Compliance officer of the Company w.e.f. 31.01.2024. Necessary disclosure as per SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure-5.
6. Increase in the limits pursuant to section 186 of The Companies Act, 2013 for making investments/extending loans and giving guarantees or providing securities in connection with loans to persons/ bodies corporate up to Rs. 25 Crores, subject to approval of shareholders;
7. Decided to convey Extra Ordinary General Meeting (EGM) of the Members of the Company on Monday, March 11, 2024 at 11.30 A.M. at the Registered Office at 804, Meadows, Sahar Plaza Complex, J. B. Nagar, Andheri-Kurla Road, Andheri (East), Mumbai - 400 059;
8. Approved the reconstitution of the following Committees of the Board of Directors w.e.f. January 31, 2024.

1. Nomination & Remuneration Committee

Monish Hukamchand Jain	Chairman
Mahipal Singh Chouhan	Member
Dipali Nikunj Kanabar	Member

2. Stakeholders and Grievance Committee

Mahipal Singh Chouhan	Chairman
Monish Hukamchand Jain	Member
Vikas Chhangani	Member

9. Appointed M/s. Nishant Jawa & Associates, Practicing Company Secretaries, as Scrutinizer to scrutinize the voting process in a fair & transparent manner.

The Board Meeting commenced at 3.00 P.M. and concluded at 03.30 P.M.

Thanking you,  
Yours faithfully,  
**For Navigant Corporate Advisors Limited**

**Sarthak Vijlani**  
**Managing Director**  
**DIN: 05174824**  
**Encl: A/A**

### Annexure 1

#### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN	Particulars	Mrs. Dipali Nikunj Kanabar
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Dipali Nikunj Kanabar as Non - Executive Independent Director (Additional Director) of the Company.
2.	Date of Appointment	With effect from January 31, 2024
3.	Brief profile	Mrs. Dipali Nikunj Kanabar is a Practicing Chartered Accountant. She has more than 5 years of experience in GST and Income tax and Accounting.
4.	Disclosure of relationships between directors (in case of appointment of a director):	None of the Directors are related to any other Director on the Board.

### Annexure 2

#### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN	Particulars	Mr. Vikas Chhangani
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Vikas Chhangani as Executive Director (Additional Director) of the Company.
2.	Date of Appointment	With effect from January 31, 2024
3.	Brief profile	Mr. Vikas Chhangani, an associate member of the Institute of Company Secretaries of India with wide experience in Marchant Banking Sector of more than 6 years in Open Offer, Company Affairs, Public issues, Rights issues, Secretarial Compliances, etc.
4.	Disclosure of relationships between directors (in case of appointment of a director):	None of the Directors are related to any other Director on the Board.

### Annexure 3

#### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN	Particulars	Mrs. Priyanka Vijlani
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mrs. Priyanka Vijlani as Non-Executive Director of the Company. Due to other professional commitments.
2.	Date of Resignation	With effect from January 31, 2024
3.	Brief profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director):	Not Applicable

#### Annexure 4

#### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN	Particulars	Mr. Vikas Chhangani
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Vikas Chhangani as Company Secretary and Compliance officer of the Company. Due to personal reasons.
2.	Date of Resignation	With effect from January 31, 2024
3.	Brief profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director):	Not Applicable

#### Annexure 5

#### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN	Particulars	Ms. Nikita Shivkumar Nirwan
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Nikita Shivkumar Nirwan as Company Secretary and Compliance officer of the Company.
2.	Date of Appointment	With effect from January 31, 2024
3.	Brief profile	Ms. Nikita Nirwan, Company Secretary & Compliance Officer, an associate member of the Institute of Company Secretaries of India with an overall experience of 2 years in Marchant Banking sector and Company Affairs, Public issues, Rights issues, Secretarial Compliances, etc.
4.	Disclosure of relationships between directors or KMP and Promoters:	She is not related to any Directors or KMP and Promoters of the Company.

January 23, 2024

To,  
The Board of Directors,  
Navigant Corporate Advisors Limited,  
804, Meadows, Sahar Plaza Complex,  
J B Nagar, Andheri Kurla Road,  
Andheri (East), Mumbai - 400 059

Sub- Resignation letter form the post of Non-Executive Director of Navigant Corporate Advisors Limited ("the Company")

Dear Sir/Madam,

I wish to thank the Company and its shareholders for giving me the opportunity to serve as Non-Executive Director of the Company and it has been a most enriching experience for me.

Due to my other professional commitments, I hereby tender my resignation from the position of Non-Executive Director of the Company effective closure of business hours on January 31, 2024.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Non-Executive Director of the Company.

I take this opportunity to thank the Board of Directors for their continuous support and guidance during my tenure as Non-Executive Director of the Company and wish the Company every success in future.

Thanking you,

Yours faithfully,

 Digitally signed  
by PRIYANKA  
VIJLANI  
Date: 2024.01.23  
21:01:16 +05'30'

Priyanka Vijlani  
DIN: 05276328

January 23, 2024

To,  
The Board of Directors,  
Navigant Corporate Advisors Limited,  
804, Meadows, Sahar Plaza Complex,  
J B Nagar, Andheri Kurla Road,  
Andheri (East), Mumbai - 400 059

Sub- Resignation letter form the post of Company Secretary of Navigant Corporate Advisors Limited ("the Company")

Dear Sir/Madam,

This is to inform you that I, Vikas Chhangani, tender my resignation from the post of Company Secretary of the Company w.e.f. January 31, 2024 due to personal reasons and other professional commitments and there are no other material reasons either than the one mentioned herewith.

I express my gratitude to the Board of Directors and Senior Management for reposing their faith and trust on me and all other employees for their support during the course of my professional association with the Company.

Please accept this resignation and relieve me from the duties of Company Secretary of the Company from the close of business hours on Wednesday, January 31, 2024.

Thanking you,

Yours faithfully,



Vikas Chhangani  
M.no. A50078