



Ref: JSWSL: MUM: SECT:SE:2022-23

November 04, 2022

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228.</b>  <b>Kind Attn: The General Manager (CRD).</b>
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**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

Dear Sir,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with Part A of Schedule III of Listing Regulations, we hereby inform you that the Board of Directors of Peddar Realty Private Limited ("PRPL"), a wholly owned subsidiary of JSW Steel Limited ("JSWSL") had approved to make a strategic investment of upto Rs.16,76,50,000 in Chandranitya Developers Private Limited ("CDPL"), a company engaged in the business of construction of buildings, houses, apartments, structures and residential offices, by way of acquisition of its entire shareholding, i.e., 100% of the Equity Share Capital of CDPL.

Pursuant to the decision of its Board, PRPL has today acquired the entire equity shares of CDPL from its existing shareholders, at a value of Rs.16,76,50,000.

Pursuant to the aforesaid acquisition, CDPL is now a wholly owned subsidiary of PRPL and a step down subsidiary of JSWSL.

The details required under Regulations 30 of the Listing Regulations read with SEBI circular no CIR/CFD/CMD/4/2015 dated September 09, 2015, are enclosed herewith and marked as **Annexure A**.

Thanking You,

Yours faithfully,  
For **JSW Steel Limited**,

**Lancy Varghese**  
**Company Secretary**

cc: <b>Singapore Exchange Securities Trading Limited</b> 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589
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## ANNEXURE A

### DISCLOSURE OF ACQUISITION (INCLUDING AGREEMENT TO ACQUIRE) IN TERMS OF LISTING REGULATIONS READ WITH PART A SCHEDULE III OF THE LISTING REGULATIONS

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	<p><b>Chandranitya Developers Private Limited (CDPL)</b> is a private limited company incorporated under the provisions of Companies Act, 1956 having its registered office at 11/1, Sharada Centre, Erandwane, Pune – 411004.</p> <p>CDPL is engaged in the business of construction of buildings, houses, apartments, structures and residential offices.</p> <p><b>Turnover of the Target Company:</b> The Target Company is yet to commence its project development activities. Hence, there is no reportable turnover.</p>
2.	Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>CDPL is proposed to be acquired by JSW Steel Limited through its wholly owned subsidiary, M/s Peddar Realty Private Limited (PRPL), which is also engaged in real estate business.</p> <p>JSW Steel Limited / PRPL and CDPL are not related parties. None of the promoters/promoter group have any interest in the entity being acquired.</p> <p>Not applicable</p>
3.	Industry to which entity being acquired belongs	Real Estate Industry



Sl. No.	Particulars	Details
4.	Objects and effect of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if the business is outside the main line of business of the listed entity).	<p>JSW Steel Limited is planning to provide housing facilities to its employees near its manufacturing facilities located at Dolvi Village, Pen Taluka, Raigad District, Maharashtra – 402107.</p> <p>CDPL is engaged in the business of development of real estate projects and in the process has acquired around 96 acres of land in Raigad district which is near JSW Steel’s manufacturing facilities. Consequent to the aforesaid acquisition, CDPL would become a wholly owned subsidiary of PRPL and thus would facilitate JSWSL to provide the housing facility to its employees through CDPL.</p>
5.	Brief details of any government and regulatory approvals required for the acquisition.	None
6.	Indicative time-period for completion of the acquisition	Acquisition of control of CDPL with a stake of 100% by way of equity shares has been completed today.
7.	Nature of consideration-whether cash consideration or share swap and details of the same	Cash.
8.	Cost of acquisition or the price at which shares being acquired	Rs. 16,76,50,000 in respect of the acquisition of 70,000 Equity Shares of Chandranitya Developers Private Limited (CDPL) from the existing holders of these shares.
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	PRPL acquired 100% of the issued and paid-up equity share capital of CDPL by the acquisition of 70,000 Equity Shares from the existing holders of these shares.



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Website : www.jsw.in

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
10.	Brief background about the entity acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information	<p>Chandranitya Developers Private Limited (CDPL) is a private limited company with a paid-up equity capital of Rs. 7,00,000 comprising of 70,000 equity shares of Rs.10 each.</p> <p>Date of Incorporation: 06.11.1995</p> <p>CDPL is not having presence in any country other than India.</p> <p>The Target Company is yet to commence its project development activities. Hence, there is no reportable turnover for the last three years.</p>

For **JSW Steel Limited,**

**Lancy Varghese**  
**Company Secretary**

