

ASHNISHA INDUSTRIES LIMITED

September 28, 2019

To,
Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

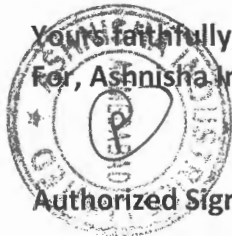
Sub: Scrutinizer Report.

Please find enclosed herewith Scrutinizer Report on voting results of the businesses transacted at the Annual General Meeting of the company held on September 28, 2019 from 12:00 noon to 12:30 p.m. at the registered office of the company.

Please take the same on your records.

Thanking You,

Yours faithfully,
For, Ashnisha Industries Limited



Authorized Signatory

Encl: As above



Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Annual General Meeting of the
Equity Shareholders of Ashnisha Industries Limited
held on 28th Day of September, 2019 at 12:00 noon at
7th Floor, Ashoka Chambers, Mithakhali Six Roads,
Ahmedabad 380006.

Dear Sir,

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed, at the Annual General Meeting of the Equity Shareholders of Ashnisha Industries Limited held on 28th Day of September, 2019 at 12:00 noon at 7th Floor, Ashoka Chambers, Mithakhali Six Roads, Ahmedabad 380006.

The Company has availed the e-voting facility offered by Central Depository Services Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

I submit my Combined Report as under on the result of the voting through electronic means and physical mode in respect of the said resolutions:-

a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2019.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	11	1110071	65.05
Physical	26	591455	34.66
Total	37	1701526	99.71





Chintan K. Patel
Company Secretaries

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	5000	0.29
Physical	0	0	0.00
Total	1	5000	0.29

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

b) Resolution No. 2 – Re-appointment of Mr. Shalin A. Shah (DIN: 00297447) as Director of the Company.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	11	1110071	65.05
Physical	26	591455	34.66
Total	37	1701526	99.71

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	5000	0.29
Physical	0	0	0.00
Total	1	5000	0.29





Chintan K. Patel Company Secretaries

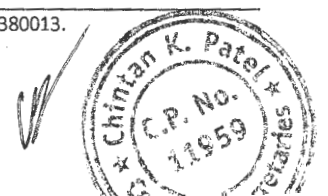
(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

c) Resolution No. 3 – Approval of Related Party Transaction.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	5	26160	4.20
Physical	26	591455	94.99
Total	31	617615	99.19

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	5000	0.80
Physical	0	0	0.00
Total	1	5000	0.80

(ii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





d) Resolution No. 4 – Approval of Related Party Transaction.

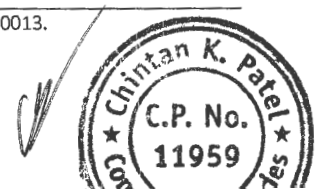
(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	5	26160	4.20
Physical	26	591455	94.99
Total	31	617615	99.19

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	5000	0.80
Physical	0	0	0.00
Total	1	5000	0.80

(iii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

e) Resolution No. 5 – Approval of Related Party Transaction.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	5	26160	4.20
Physical	26	591455	94.99
Total	31	617615	99.19





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Company Secretaries

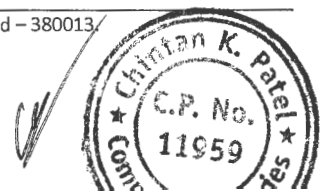
(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	5000	0.80
Physical	0	0	0.00
Total	1	5000	0.80

(iv) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

f) Resolution No. 6 – Insertion of new object in the object clause of Memorandum of Association of the Company.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	11	1110071	65.05
Physical	26	591455	34.66
Total	37	1701526	99.71

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	5000	0.29
Physical	0	0	0.00
Total	1	5000	0.29





Chintan K. Patel
Company Secretaries

(ii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

g) Resolution No. 7 – Divestment of equity shares held by the Company in EZI Ventures Pvt. Ltd.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	12	1115071	65.34
Physical	26	591455	34.66
Total	38	1706526	100.00

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0.00
Physical	0	0	0.00
Total	0	0	0.00

Place : Ahmedabad
Date : September 28, 2019



Chintan K. Patel
Practicing Company Secretary
Mem. No. A31987
COP No. 11959