



CARAVELA[®]
BEACH RESORT

VARCA, GOA

Date: August 26, 2022

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers,
Dalal Street, Fort Mumbai 400001
Scrip Code – **523269**

National Stock Exchange of India
Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai 400051
Symbol- **ADVANIHOTR**

Dear Sir/Madam,

Sub: Proceedings of Extra-Ordinary General Meeting (EOGM) of the Company held on August 25, 2022 at 2:00 p.m. and concluded at 2.35 p.m.

The Extra-Ordinary General meeting of the Company was held on August 25, 2022 at 2.00 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') in compliance with the General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 33/3030 dated 28th September 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No.02/2021 dated 13th January 2021, General Circular No. 20/2021 dated 12th December, 2021, General Circular No. 21/2021 dated 14th December, 2021 and General Circular No. 02/2022 dated 5th May, 2022 ('MCA Circulars') and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Ministry of Corporate Affairs and SEBI Circular dated 13th May, 2022 ref SEBI/HO/CFD/CMD2/CIR/P/2022/62 ('SEBI Circulars').

Brief details of the Items deliberated at the meeting and result thereof:

Mr. Sunder G. Advani, Chairman and Managing Director, Chaired the meeting and after ascertaining the quorum, called the meeting to order at 2:00 p.m. Total 59 (Fifty Nine) Members were present at the EOGM through the VC/OAVM facility provided through the Zoom platform.

The Chairman commenced the proceedings by welcoming the Members to the EOGM. The Chairman informed the Members that the Extra-Ordinary General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various Circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations.





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The Chairman then introduced the Members of the Board who were attending the meeting. Mr .Ajay Vichare, Chief Financial Officer and Compliance Officer was in attendance.

The Chairman also informed the Members that there was no proxy facility available for this meeting, as it was dispensed by the MCA. Thereafter, the Chairman took the Notice already sent to the Members as read.

Mr. Ajay Vichare informed the members that the Company had provided the facility of 'remote e-voting' for voting on the resolutions contained in the Notice convening the EOGM, between August 22, 2022 to August 24, 2022. He then informed that the Company had also provided the facility to vote at the meeting, through the e-voting platform of NSDL, to those Members who did not exercise their right to vote through remote e-voting. He further informed that Mr. B Narasimhan was present as the Scrutinizer for remote e-voting as well as e-voting at the EOGM and the Scrutinizer would hand-over the combined Report on voting within the statutory timeline, which shall be filed with the Stock Exchanges and uploaded on the Website of the Company and the NSDL.

The Chairman then informed that the Company had provided the facility to the Members to register themselves in advance, during the prescribed period given in the Notice to the EOGM, by sending request from their registered email ID to express their views or ask questions during the EOGM. The Company had received four (4) such registrations, during the prescribed period. The Chairman responded to the queries raised by the Members at the meeting.

The Chairman thanked the Members for attending the meeting and declared the meeting as concluded and informed that those Members who have not voted through remote e-voting may cast their votes during next 15 minutes.

The following items of business as set out in the Notice calling the meeting were put for Shareholder's approval:

Special Business

1. Re-appointment of Mr. Prahlad S. Advani (DIN:06943762) as a Whole Time Director and approve his promotion as the Chief Executive Officer of the Company as an 'Ordinary Resolution'.
2. Approval of the terms of remuneration of Mr. Prahlad S. Advani (DIN: 06943762) as a Whole Time Director and the Chief Executive Officer of the Company as a 'Special Resolution'.





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All the Resolutions as set-forth in the Notice calling the Extra-Ordinary General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Extra-Ordinary General Meeting i.e., August 25, 2022.

The meeting commenced at 2.00 p.m. (IST) and concluded at 2.35 p.m. (IST) (including the time allowed for e-voting at the EOGM).

Kindly take the same on your records and acknowledge.

Thanking you,

Yours sincerely,
For **ADVANI HOTELS & RESORTS (INDIA) LIMITED,**



Sunder G. Advani
Chairman & Managing Director

Encl: As stated above

