



To
BSE Limited
The Listing Department
1st Floor, Rotunda Building, P.J. Tower
Dalal Street, Mumbai - 400001, Maharashtra, India

Date: 5th February 2025

Respected Sir/ Ma'am,

Sub: Outcome of Board Meeting of Suryavanshi Spinning Mills Limited ('the Company') held on 5th February, 2025 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('**SEBI Listing Regulations**') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Ref: Scrip Code: 514140; Symbol: SURYVANSP;

In furtherance to the prior intimation made by the Company under Regulation 29 of the SEBI Listing Regulations on Tuesday, 28th January 2025 and pursuant to the Regulation 30 and 33 of SEBI Listing Regulations, we wish to inform you that the Board of Directors ("the Board") of the Company at their meeting held on Wednesday, 5th February 2025 has, inter-alia, considered, took note and approved the following:

- Statement of Un-Audited Financial Results (Standalone) for the quarter and nine months ended 31st December 2024;
- Limited Review Report received on the Un-Audited Financial Results for the quarter ended 31st December 2024.

We attach herewith a copy of the approved Un-audited Financial Results along with the Limited Review Report from the Statutory Auditors.

The above information is also available on the website of the Company.
Further, the meeting commenced at 03:00 P.M. and concluded at 03:50 P.M.

Thanking you.

Yours truly,
For SURYAVANSHI SPINNING MILLS LIMITED

RAJENDER KUMAR AGARWAL
Managing Director and CFO
DIN: 00041892

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Email: info@suryavanshi.com; website:www.suryavanshi.com
CIN: L14220TG1978PLC002390, GST No.36AADCS0820J1ZJ

Extract of Unaudited Financial Results for The Quarter and Nine months ended on 31.12.2024

(₹ in Lakhs. except EPS)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	24.18	16.23	24.49	42.79	51.66	65.68
II Other income	22.59	6.06	11.09	43.76	18.35	155.82
III Total Income (I+II)	46.77	22.29	35.58	86.55	70.01	221.50
IV Expenses						
Cost of materials consumed	8.67	1.56	5.96	10.24	5.96	-
Change in inventories of finished goods, stock in trade and Work in Progress	(18.21)	0.52	1.34	(18.92)	2.03	2.03
Employee benefit Expenses	10.64	12.85	4.28	42.84	17.59	27.56
Finance costs	4.73	7.18	7.76	19.33	26.90	28.44
Depreciation and amortisation expenses	15.09	14.39	11.23	45.43	33.84	50.39
Other expenses	34.18	85.92	17.57	176.43	49.49	95.29
Total Expenses (IV)	55.10	122.42	48.12	275.35	135.81	203.71
V Profit/ (Loss) before exceptional items and tax (III-IV)	(8.33)	(100.13)	(12.54)	(188.80)	(65.80)	17.79
Add: Exceptional Income	-	0.67	-	0.67	-	660.44
VI Profit/ (Loss) before tax from Continuing Operations	(8.33)	(99.46)	(12.54)	(188.13)	(65.80)	678.23
VII Tax expense:						
Current tax	-	-	-	-	-	-
Mat Credit Entitlement	-	-	-	-	-	-
Tax Related to Prior Period	-	(5.99)	-	(5.99)	-	-
Deferred tax	-	-	-	-	-	-
VIII) Profit/(Loss) fom Continuing operations	(8.33)	(93.47)	(12.54)	(182.14)	(65.80)	678.23
IX) Profit/(Loss) fom Discontinued operations	(118.64)	(156.62)	(95.92)	(324.75)	(329.64)	(533.52)
Add: Exceptional Income	-	-	-	-	271.64	-
Less: Tax Expense on Dis Continued operations	-	-	-	-	-	-
X) Profit/(Loss) fom Dis Continued operations	(118.64)	(156.62)	(95.92)	(324.75)	(57.99)	(533.52)
XII) Profit / (Loss) for the period (VIII+X)	(126.97)	(250.09)	(108.45)	(506.89)	(123.79)	144.71
XIII) OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss						
(ii) Income tax on items that will be reclassified to the profit	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss						
XIV) Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
XV) Total Comprehensive Income for The Period	(126.97)	(250.09)	(108.45)	(506.89)	(123.79)	144.71
XVI) Earnings per Equity share (for Continuing Operations)	(0.17)	(1.90)	(0.26)	(3.71)	(1.34)	13.82
XVII) Earnings per Equity share(for discontinued Operations)	(2.42)	(3.19)	(1.95)	(6.62)	(1.18)	(10.87)
XVIII) Earnings per Equity share-Basic and diluted (not annualised)	(2.59)	(5.09)	(2.21)	(10.33)	(2.52)	2.95
Weighted average number of equity shares (In No's)	4,908,576	4,908,576	4,908,576	4,908,576	4,908,576	4,908,576

Place: Secunderabad
Date: February 05, 2024



For and on behalf of Board of Directors
SURYAVANSHI SPINNING MILLS LIMITED

R.K. Agarwal
R.K. AGARWAL
Managing Director



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NOTES:

01. Though, the Company suffered a loss of ₹ 126.97 Lakhs during the quarter and has accumulated losses of ₹ 2,953.81 Lakhs as at December 31, 2024 and also current liabilities are in excess of Current assets, Considering the market value of its immovable Properties the Financials are prepared on a going concern basis.
02. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 05, 2025.
03. Accounting Policies declared by the Company in Annual accounts for the year ended 31st March 2024 have been consistently followed.
04. Pursuant to a resolution passed at their meeting held on October 28, 2023, the Board of Directors have resolved to discontinue the operations of its spinning division with effect from November 01, 2023, as the Division has become unviable due to Continued cash losses. The Board of Directors have also resolved to dispose the non – current assets of the said division.

Accordingly, these non – current assets have been classified as assets held for sale as at the December 31, 2024, and the financial performance of Spinning division has been presented as discontinued operations in the Statement of Profit and Loss for the Nine months ended December 31, 2024, and in accordance with the provisions of Ind As 105 – Non -current of the division are presented as Assets Held for Sale of Discontinued Operations.

Results of Spinning division:

Particulars	Amount ₹ in Lakhs			
	For the Period / Year ended			
	31.12.2024	30.09.2024	30.06.2024	31.03.2024
Income:				
Revenue from operations	27.80	27.80	27.80	2275.73
Other income	8.29	8.29	--	165.06
Exceptional Income/(Loss)	(116.85)	(66.76)	(1.50)	(41.09)
Total	(80.76)	(30.67)	26.30	2,399.70
Expenditure:				
Cost of materials Consumed	0.38	--	--	1,484.36
Changes in inventories of Stock-In-Trade	37.70	37.70	37.70	231.83
Employee benefits expenses*	20.44	6.64	0.82	344.73
Finance Costs	94.16	62.89	32.22	119.38
Depreciation and amortisation	--	--	--	72.57
Other expenses	91.31	68.22	5.06	668.96
Total	243.99	175.45	75.80	2,921.83
Profit /(Loss) for period /year before Tax	(324.75)	(206.12)	(49.50)	(522.13)
Tax Expenses	--	--	--	--
Profit /(Loss) for period /year after tax	(324.75)	(206.12)	(49.50)	(522.13)

*Includes Compensation Payable.



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Non-Current Assets held for sale as at December 31, 2024:

Assets:

Non-Current assets

Property, plant, and equipment	628.86
Inventories — Stores and Spares	10.00
Assets held for sale directly related to the disposal	638.86

05. The Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind – AS 108 is not applicable to the Company.
06. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.
07. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.



For Suryavanshi Spinning Mills Ltd.

R K Agarwal
Managing Director

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **SURYAVANSHI SPINNING MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **SURYAVANSHI SPINNING MILLS LIMITED** ("the Company") for the quarter and Nine months ended 31st December 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) .This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a Conclusion on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Basis for Qualified Conclusion.
The Company is Yet to execute Loan agreement with Suryalakshmi Cotton Mills Limited and lease agreement with Mr. Prateek, both are related Parties.
4. Based on our review conducted as stated above, except for the probable effects of the matters described in the basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : February 05, 2025

for K S. Rao & CO;
Chartered Accountants
Firm's Registration Number: 003109S

(V. VENKATESWARA RAO)

Partner
Membership Number: 219209
UDIN:25219209BMJBJK22592