

# BHARAT FORGE

August 28, 2023

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE SCRIP CODE – **500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

**Sub: Press Release**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

Dear Sir/Madam,

Please find enclosed herewith, press release titled "Kalyani Rafael Advanced Systems Private Limited secures contract worth INR 2875.1 Million".

Kindly take the same on your record.

Thanking you,

**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary & Compliance Officer**

**Encl.: As above**



**KALYANI**

## PRESS RELEASE

**Kalyani Rafael Advanced Systems Private Limited secures contract worth INR 2875.1 Million**

Kalyani Rafael Advanced Systems Private Limited, a joint venture company between Kalyani Strategic Systems Limited (a wholly owned Defence subsidiary of Bharat Forge Limited) and Rafael Advanced Systems Limited of Israel, has bagged an order amounting to Rs. 2875.1 Million inclusive of taxes from the Indian Ministry of Defence for the supply of Missile Systems. The order is expected to be executed over the next twelve months.

**About Bharat Forge:**

Bharat Forge Limited (BFL) is the flagship company of the USD 3 billion Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various sectors including Automotive, Railways, Defence, Construction & Mining, Aerospace, Marine and Oil & Gas. BFL today has the largest repository of metallurgical knowledge in the region and offers full-service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. At the cusp of a breakout growth & transformation into an engineering conglomerate through its aggressive foray in capital goods and infrastructure sectors, BFL is committed to proactively expedite India's transformation into a global economic powerhouse.

**About KSSL:**

Kalyani Strategic Systems Ltd. (KSSL) is a 100% subsidiary of Bharat Forge Limited, set up as a flagship company to drive defence business initiatives. The Group's legacy and experience in design, engineering, metallurgy, and manufacturing expertise spanning over five decades have played a key role in **the Group emerging as one of the leading defence players in India with established capabilities of entities within its fold across key locations in India.**