

Date: September 12, 2023

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited ("BSE"),  
P.J. Tower, Dalal Street,  
Fort, Mumbai – 400 001

To,  
National Stock Exchange of India Limited ("NSE"),  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai,  
Maharashtra 400051

BSE Script Code : 511194

NSE Symbol : ICDSLTD

*Dear Sir/Madam,*

**Subject: Intimation of approval received for re-classification of Shareholder of ICDS LIMITED ("the Company") from "Promoter and Promoter Group" category to "Public" category under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 31A(8)(d) read with Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has received approval vide letter no. LIST/COMP/RK/1002/2023-24 dated September 11, 2023 from BSE and letter no. NSE/LIST/278 dated September 11, 2023 from NSE for re-classification of Mr. K V Kamath and Mr. K Mohan Kamath from the existing 'Promoter Group Category' to 'Public Category' in terms of regulation 31A of the SEBI Listing Regulations.

Sr. No.	Name of Shareholders	Category (Pre-Reclassification)	Category (Post-Reclassification)	No. of Shares held	% of shareholding
1.	K Mohan Kamath	Promoter Group	Public	35,213	0.27
2.	K V Kamath	Promoter Group	Public	Nil	Nil

The copy of approval letter(s) received from BSE and NSE respectively as on September 11, 2023 in this matter is enclosed for your reference.

Kindly take this intimation on your record.

Thanking you,

*Yours faithfully,*  
For ICDS Limited

**Bharath Krishna Nayak**  
Managing Director  
(DIN: 00776729)



Place: Manipal.

*Regd. and Admn. Offices :*

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104. Phone : EPABX 0820-2701500

Fax : 0820-2571137 Website : www.icdslimited.com CIN : L65993KA1971PLC002106

GSTIN : 29AAACI4355H1ZI

LIST/COMP/RK/1002/2023-24

September 11, 2023

The Company Secretary/ Compliance Officer

**ICDS LTD.**

Syndicate House, P.B. No. 46,  
Upendra Nagar, Manipal,  
Karnataka, 576104

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to your application dated December 29, 2022, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	67,29,785	51.66	62,96,915	48.34
Post-Reclassification	66,94,572	51.39	63,32,128	48.61

Q & P

Reclassification of Promoters: **ICDS LIMITED**

Page 1 of 2

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



**Shyam Bhagirath**  
Manager  
Listing Compliance



**Lalit Phatak**  
Associate Manager  
Listing Compliance

**Encl.** Annexure 1 - Details of Outgoing Promoters of **ICDS LIMITED**.

**Annexure 1 – Details of Outgoing Promoters**

<b>ANNEXURE I</b>			
<b>Sr. No.</b>	<b>Name of Outgoing promoter</b>	<b>No. of Shares</b>	<b>% Shareholding</b>
1.	K Mohan Kamat	35,213	0.27
2.	K V Kamat	0	0.00
<b>Total</b>		<b>35,213</b>	<b>0.27</b>

Reclassification of Promoters: **ICDS LIMITED**

Page 2 of 2

LIST/COMP/RK/1003/2023-24

September 11, 2023

The Company Secretary/ Compliance Officer

**ICDS LTD.**

Syndicate House, P.B. No. 46,  
Upendra Nagar, Manipal,  
Karnataka, 576104

**Sub: ICDS Ltd. - Non-compliance under SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015 –

*The events shall deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event, submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges;*

It has been observed that the Company had submitted the application with the Exchange on December 29, 2022. However, disclosure regarding the same has been submitted on January 20, 2023, post completion of 24 hours.

Company is further advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

Yours faithfully,



**Shyam Bhagirath**  
Manager  
Listing Compliance



**Lalit Phatak**  
Associate Manager  
Listing Compliance

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/278

September 11, 2023

**The Company Secretary**  
**ICDS LIMITED**  
P.B.No. 46, Upendra Nagar,  
Syndicate House  
Manipal- 576104.

**Sub: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is in reference to your application dated December 29, 2022, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>Sr. No.</b>	<b>Name</b>
1.	K MOHAN KAMATH
2.	K V KAMATH

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For **National Stock Exchange of India Ltd.**

**Raksha Jain**  
Senior Manager

**National Securities Depository Limited**  
4th Floor, Trade world,  
Kamala Mills Compound,  
Senapati Bapat Marg.,  
Lower Parel, Mumbai - 400 013

**Central Depository Services Limited)**  
Marathon Futurex, A-Wing,  
25th floor, NM Joshi Marg,  
Lower Parel, Mumbai-400 073

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/278

September 11, 2023

**The Company Secretary**  
**ICDS LIMITED**  
P.B.No. 46, Upendra Nagar,  
Syndicate House  
Manipal- 576104

**Sub: Advisory for Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is in reference to your application seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

While processing the application for Reclassification of Promoter Shareholders submitted to the Exchange, it is observed that the company was not in compliance w.r.t. Regulation 31A (8) (c) i.e. the material events shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges. There was a delay in making an announcement/disclosure for the said event.

In view of the above you are advised to take abundant precaution in future and provide adequate and accurate disclosures in the submissions made to the exchange pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Yours faithfully,  
For **National Stock Exchange of India Ltd.**

Raksha Jain  
Senior Manager