

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

KPTL/20-21
5th October, 2020

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code : KALPATPOWR Listing: https://www.connect2nse.com/LISTING/
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of completion of disinvestment of Jhajjar KT Transco Private Limited

Dear Sir / Madam,

Please refer our letters dated 29th May, 2020 and 28th September, 2020, wherein we had informed about

- a) entering into definitive agreement on 29th May, 2020 by the Company with India Grid Trust, an infrastructure investment trust, acting through its Trustee (Axis Trustee Services Limited) and Investment Manager (Sterlite Investment Managers Limited), to sell its stake in Jhajjar KT Transco Private Limited (“JKTPL”), subject to receipt of relevant approvals and completion of conditions precedent.

The Company held 49.72%, Klassik Vinyl Products LLP (“KVPL”) held 1.32% and Techno Electric & Engineering Company Limited (“Techno”) held balance 48.96% equity in JKTPL (jointly referred to as “Parties”).

- b) completion of the sale of first closing sale shares by the parties on 28th September, 2020, which represents about 74% of the total equity shares of JKTPL after obtaining the requisite regulatory and other approvals and compliance with condition precedents. The Company had completed sale of about 37.78% of equity shares (which includes 1.32% equity shares held by KVPL and acquired by the Company).

**ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

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We are now pleased to inform you that the Company has completed the transfer of remaining shares, representing about 13.26% of outstanding shares, held in JKTPL to India Grid Trust. The Parties have completed the sale of second closing sale shares, which represents about 26% (~13.26% held by the Company and ~12.74% held by Techno) of the total equity shares of JKTPL to India Grid Trust. With the completion of sale of second closing sale shares, 100% of equity shares of JKTPL is now held by IGT along with its nominees.

Kindly take same on your records.

Thanking you,

Yours faithfully,

For **Kalpataru Power Transmission Limited**


Rajeev Kumar
Company Secretary



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