

February 13, 2024

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Submission of Consolidated and Standalone Unaudited Financial Results for the quarter ended December 31, 2023

In continuation of our letter dated February 5, 2024 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended December 31, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 04:15 p.m.

Kindly take the above on record and disseminate.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary
*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com



B. K. PATEL & CO

Chartered Accountants

401- 404, VRAJ Valencia, B/h. Mahindra Show Room,
Nr. Sola Over bridge, S. G. Highway, Sola, AHMEDABAD-380 060, Gujarat.
Phone : 079-2970 0974 | Email: bkpatelandco@gmail.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG LIMITD
(Formerly Known as PRAVEG COMMUNICATIONS (INDIA) LIMITED)
Ahmedabad,

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (the statements) together with the relevant notes thereon of **PRAVEG LIMITED** (Formerly known as Praveg Communications (India) Limited), Ahmedabad (the "Holding Company") together with its Subsidiaries and Joint Venture (together referred to as "the Group") for the quarter ended December 30, 2023 and year to date from April 1, 2023 to December 30, 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



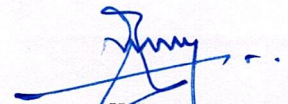
4. The Statement includes the results of the following entities:

Subsidiary	Joint Venture
Praveg Communications (USA) Inc	Sardar Sarovar Tourism Opportunities
Praveg Communications AUS Pty Ltd	
Praveg Adalaj Tourism Infrastructure Pvt Ltd.	
Praveg Safaris Kenya Limited	
Praveg Safaris Tanzania Limited	

5. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries and joint venture, whose unaudited interim financial results and other financial information reflect total revenues is Rs.17.91 Lakhs and total net profit of Rs.0.78 Lakhs for the quarter ended December 31, 2023, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint venture are based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W




K. D. Patel
Partner

Membership No.039919
UDIN: 24039919BJZZX4184

Ahmedabad
13-02-2024

PRAVEG LIMITED

(FORMERLY KNOWN AS PRAVEG COMMUNICATIONS (INDIA) LIMITED)

Regd Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad GJ 382481 IN

CIN: L24231GJ1995PLC024809 Website :- www.praveg.com Email Id:- info@praveg.com

Statement of Consolidated Financial Results for the quarter ended December 31, 2023

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	3,307.39	1,403.37	2,837.87	5,907.35	6,570.38	8,447.76
ii Other Income	89.78	60.49	8.94	198.20	10.41	38.04
Total Income	3,397.17	1,463.86	2,846.81	6,105.55	6,580.79	8,485.80
2 Expenses						
i Event & Site Expenses	1,263.09	598.16	832.47	2,343.74	2,366.67	2,898.02
ii Employee Benefit Expenses	529.87	284.88	210.39	995.33	489.70	664.13
iii Finance Costs	58.02	9.44	21.30	73.19	45.08	69.03
iv Depreciation and Amortisation Expense	383.67	226.23	151.51	933.97	383.04	608.76
v Other Expenses	277.62	133.39	86.44	498.34	187.57	393.87
Total Expenses	2,512.27	1,252.10	1,302.11	4,844.57	3,472.06	4,633.81
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	884.90	211.76	1,544.70	1,260.98	3,108.73	3,851.99
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	884.90	211.76	1,544.70	1,260.98	3,108.73	3,851.99
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	884.90	211.76	1,544.70	1,260.98	3,108.73	3,851.99
8 Tax Expense	75.20	2.25	389.17	124.90	783.57	1,008.69
i Current Tax	75.20	2.25	389.17	124.90	783.57	978.38
ii Deferred Tax	0.00	0.00	0.00	0.00	0.00	30.31
9 Profit (Loss) for the period from continuing operations	809.70	209.51	1,155.53	1,136.08	2,325.16	2,843.30
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period	809.70	209.51	1,155.53	1,136.08	2,325.16	2,843.30
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	(2.32)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.58
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(1.74)
12 Total comprehensive income for the year	809.70	209.51	1,155.53	1,136.08	2,325.16	2,841.56
13 Paid-up equity share capital [Face value, Rs.10 per share]	2,283.96	2,263.96	2,092.21	2,283.96	1,848.41	2,092.21
14 Earnings per equity share [Basic] *	3.56	0.98	6.01	5.02	12.58	14.78
15 Earnings per equity share [Diluted] *	3.55	0.97	6.01	5.02	12.58	14.64

* Quarterly EPS are not Annualised

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Unaudited Consolidate Segment Information for the Quarter ended December 31, 2023

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended (Audited)
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
1	Segment Value of Sales and Services (Revenue)						
	- Event & Exhibitions	745.53	698.60	1,692.33	1,999.67	4,204.36	4,703.69
	- Hospitalities	2,561.86	704.77	1,145.54	3,907.68	2,366.02	3,744.07
	- Televison	-	-	-	-	-	-
	Total Segment Revenue	3,307.39	1,403.37	2,837.87	5,907.35	6,570.38	8,447.76
2	Total Segment Results						
	- Event & Exhibitions	388.31	244.63	1,037.98	803.64	2,146.78	2,822.24
	- Hospitalities	619.93	82.68	746.92	736.37	1,300.23	1,226.93
	- Televison	-155.10	-95.61	-	-250.72	-	-
	Total Segment Results	853.14	231.70	1,784.90	1,289.29	3,447.01	4,049.17
	(i) Finance Cost	-58.02	-9.40	-21.30	-73.19	-45.08	-69.03
	(ii) Other Income	89.78	60.49	8.94	198.20	10.41	38.04
	(iii) Other Un-allocated Income (Net of Expenditure)		-71.03	-227.84	-153.32	-303.61	-166.19
	Profit Before Tax	884.90	211.76	1,544.70	1,260.98	3,108.73	3,851.99
	(i) Current Tax	75.20	2.25	389.17	124.90	783.57	978.38
	(ii) Deferred Tax	-	-	-	-	-	30.31
	Total Tax	75.20	2.25	389.17	124.90	783.57	1,008.69
	Profit for the Period / Year	809.70	209.51	1,155.53	1,136.08	2,325.16	2,843.30
3	Segment Assets						
	- Event & Exhibitions	2,274.98	4,809.83	4,757.19	2,274.98	4,757.19	3,224.57
	- Hospitalities	22,218.13	12,443.52	2,166.54	22,218.13	2,166.54	7,354.80
	- Televison	490.18	501.39	217.17	490.18	217.17	-
	- Unallocated Corporate Assets	714.94	1,310.41	2,881.52	714.94	2,881.52	3,072.28
	Total Segment Assets	25,698.24	19,065.15	10,022.42	25,698.24	10,022.42	13,651.65
4	Segment Liabilities						
	- Event & Exhibitions	52.30	647.34	-	52.30	-	822.41
	- Hospitalities	7,357.48	1,410.04	41.38	7,357.48	41.38	1,214.40
	- Televison	44.04	40.73	19.19	44.04	19.19	-
	- Unallocated Corporate Liabilities	14,744.08	156.82	5,520.21	14,744.08	5,520.21	289.69
	Total Segment Liabilities	22,197.89	2,254.93	5,580.78	22,197.89	5,580.78	2,326.50

Notes to Segment Information for the Quarter ended 31st December, 2023:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

1 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income.

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Notes forming part of consolidated financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on February 13, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above consolidated financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 The Company has changed the method of depreciation from Written Down Value Method to Straight Line Method.
- 5 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported Segment Information as given with this and mainly Company has identified two segments i.e. Event & Exhibitions, Hospitalities and Television.
- 6 During the Quarter Company has received Rs.730.50 Lakhs (75% of aggregate amount of Warrants of Rs.974.00 Lakhs) against issue of 2,00,000 (Two Lakhs Only) warrants and allotted 2,00,000 Equity Shares of face value of Rs. 10/- each fully paid-up on a preferential basis at Rs.487/-each (including premium of Rs.477/- each share) against convertible warrants.



B. K. PATEL & CO

Chartered Accountants

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Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG LIMITED

(Formerly Known as PRAVEG COMMUNICATIONS (INDIA) LIMITED)
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results (the statements) together with the relevant notes thereon of **PRAVEG LIMITED** (Formerly known as Praveg Communications (India) Limited), Ahmedabad for the quarter ended December 30, 2023 and year to date from April 1, 2023 to December 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, have been prepared in accordance with *the recognition and measurement* principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W




K. D. Patel
Partner

Membership No.039919
UDIN: 24039919BJZZW5292

Ahmedabad
13-02-2024

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Statement of Standalone Financial Results for the quarter ended December 31, 2023

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	3,289.48	1,403.37	2,833.06	5,889.44	6,565.57	8,437.92
ii Other Income	89.78	60.49	8.94	198.20	10.41	38.04
Total Income	3,379.26	1,463.86	2,842.00	6,087.64	6,575.98	8,475.96
2 Expenses						
i Event & Site Expenses	1,248.09	598.16	832.46	2,328.80	2,366.66	2,895.26
ii Employee Benefit Expenses	529.87	284.88	210.39	995.33	489.70	664.13
iii Finance Costs	58.01	9.44	21.30	73.18	45.06	68.99
iv Depreciation and Amortisation Expense	383.67	226.23	151.51	933.97	383.04	608.76
v Other Expenses	275.50	132.81	85.95	495.64	187.08	392.10
Total Expenses	2,495.14	1,251.52	1,301.61	4,826.92	3,471.54	4,629.24
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	884.12	212.34	1,540.39	1,260.72	3,104.44	3,846.72
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	884.12	212.34	1,540.39	1,260.72	3,104.44	3,846.72
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	884.12	212.34	1,540.39	1,260.72	3,104.44	3,846.72
8 Tax Expense	75.20	2.25	389.17	124.90	783.57	1,008.69
i Current Tax	75.20	2.25	389.17	124.90	783.57	978.38
ii Deferred Tax	0.00	0.00	0.00	0.00	0.00	30.31
9 Profit (Loss) for the period from continuing operations	808.92	210.09	1,151.22	1,135.82	2,320.87	2,838.03
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period	808.92	210.09	1,151.22	1,135.82	2,320.87	2,838.03
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	(2.32)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.58
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(1.74)
12 Total comprehensive income for the year	808.92	210.09	1,151.22	1,135.82	2,320.87	2,836.29
13 Paid-up equity share capital [Face value, Rs.10 per share]	2,283.96	2,263.96	2,092.21	2,283.96	1,848.41	2,092.21
14 Earnings per equity share [Basic] *	3.55	0.98	5.99	5.02	12.56	14.75
15 Earnings per equity share [Diluted] *	3.55	0.97	5.99	5.02	12.56	14.62

* Quarterly EPS are not Annualised

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Unaudited Standalone Segment Information for the Quarter ended December 31, 2023

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended (Audited)
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
1	Segment Value of Sales and Services (Revenue)						
	- Event & Exhibitions	745.53	698.60	1,692.33	1,999.67	4,204.36	4,731.89
	- Hospitalities	2,543.95	704.77	1,141.00	3,889.77	2,361.21	3,706.03
	- Televison	-	-	-	-	-	-
	Total Segment Revenue	3,289.48	1,403.37	2,833.33	5,889.44	6,565.57	8,437.92
2	Total Segment Results						
	- Event & Exhibitions	388.31	244.63	1,037.98	803.64	2,146.78	2,817.00
	- Hospitalities	619.15	82.68	742.61	736.05	1,295.91	1,226.93
	- Televison	-155.11	-95.61	-	-250.72	-	-
	Total Segment Results	852.35	231.70	1,780.59	1,288.97	3,442.69	4,043.93
	(i) Finance Cost	-58.01	-9.40	-21.30	-73.14	-45.05	-68.99
	(ii) Other Income	89.78	60.49	8.94	198.20	10.41	38.04
	(iii) Other Un-allocated Income (Net of Expenditure)		-70.45	-227.84	-153.32	-303.61	-166.27
	Profit Before Tax	884.12	212.34	1,540.39	1,260.72	3,104.44	3,846.71
	(i) Current Tax	75.20	2.25	389.17	124.90	783.57	978.38
	(ii) Deferred Tax	-	-	-	-	-	30.31
	Total Tax	75.20	2.25	389.17	124.90	783.57	1,008.69
	Profit for the Period / Year	808.92	210.09	1,151.22	1,135.82	2,320.87	2,838.02
3	Segment Assets						
	- Event & Exhibitions	2,274.98	4,797.24	4,757.19	2,274.98	4,757.19	3,211.98
	- Hospitalities	21,585.84	12,275.86	2,115.85	21,585.84	2,115.85	7,287.37
	- Televison	490.18	501.39	217.17	490.18	217.17	-
	- Unallocated Corporate Assets	714.94	1,310.41	2,881.52	714.94	2,881.52	3,072.28
	Total Segment Assets	25,065.94	18,884.90	9,971.73	25,065.94	9,971.73	13,571.62
4	Segment Liabilities						
	- Event & Exhibitions	52.30	650.36	545.28	52.30	545.28	818.76
	- Hospitalities	6,734.63	1,388.75	60.48	6,734.63	60.48	1,214.33
	- Televison	44.04	40.73	19.19	44.04	19.19	-
	- Unallocated Corporate Liabilities	14,744.08	156.82	5,520.21	14,744.08	5,520.21	289.69
	Total Segment Liabilities	21,575.05	2,236.66	6,145.16	21,575.05	6,145.16	2,322.78

Notes to Segment Information for the Quarter ended 31st December, 2023:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

1 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income.

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Email Id:- info@praveg.com

Notes forming part of standalone financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on February 13, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported Segment Information are given with this and mainly Company has identified two segment i.e. Event & Exhibitions, Hospitalities and Television.
- 5 During the Quarter Company has received Rs.730.50 Lakhs (75% of aggregate amount of Warrants of Rs.974.00 Lakhs) against issue of 2,00,000 (Two Lakhs Only) warrants and allotted 2,00,000 Equity Shares of face value of Rs. 10/- each fully paid-up on a preferential of basis at Rs.487/-each (including premium of Rs.477/- each share) against convertible warrants.

For and on behalf of the Board of Directors of
Praveg Limited

(Formerly Known as Praveg Communications (India) Limited)

Date: 13-02-2024

Place: Ahmedabad

Vishnu Patel
Chairman