



Date: 18th April, 2023

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSL

Kind Attn. Listing Section

Sub.: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and subsequent disclosure(s) under Regulation 42 and any other applicable provisions of SEBI Listing Regulations.

Dear Sirs,

This is in continuation to our letter dated 31st March, 2023 and 12th April, 2023.

Pursuant to the applicable provisions of SEBI Listing Regulations, we wish to inform you that the Board of Directors (“the Board”) of Jindal Stainless Limited (“the Company”) at its meeting held today i.e. 18th April, 2023 has considered and approved *inter alia* the:

- i. Payment of Special Interim dividend @ 50% i.e. Re. 1 per equity share (face value of Rs. 2 per equity share) for the financial year 2022-23 upon successful completion of the merger process and consequent listing of new shares of the merged entity. Accordingly, the Board has fixed Wednesday, April 26, 2023 as record date for determining entitlement of members for the purpose of payment of Special Interim Dividend. The payment of Special Interim Dividend / dispatch of dividend warrants will be completed by May 17, 2023.
- ii. Re-appointment of Mr. Abhyuday Jindal (DIN: 07290474), as Managing Director of the Company for a term of 5 (five) consecutive years w.e.f. 1st May, 2023, upon the recommendation of the Nomination and Remuneration Committee, subject to approval of Members of the Company.

Mr. Abhyuday Jindal is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

The detailed disclosure as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 for item no. ii, as mentioned above, are enclosed as **Annexure 1**.

The Board Meeting commenced at 01:00 P.M and concluded at 3:18P.M.

Request you to please take the above information on records.

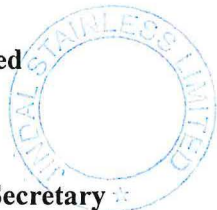
Thanking you,

Yours faithfully,

For Jindal Stainless Limited

Navneet Raghuvanshi
Head Legal & Company Secretary

Enclosed as above



Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000

Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

Sl. No.	Particulars	Mr. Abhyuday Jindal (DIN: 07290474)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Abhyuday Jindal, as Managing Director of the Company for a term of 5 (five) consecutive years w.e.f. 1 st May, 2023, upon the recommendation of the Nomination and Remuneration Committee, subject to the approval of Members.
2.	Date of appointment/cessation (As applicable) & term of appointment	Re-appointment as Managing Director of the Company for a term of 5 (five) consecutive years w.e.f. 1 st May, 2023.
3.	Brief profile (in case of appointment)	<p>A Boston University graduate in Economics and Business Management, Mr. Abhyuday Jindal has wide ranging experience in the areas of project management, supply chain systems, and strategic & general management. He is also the Co-Chair for FICCI's Steel Committee, Vice President of the Indian Chamber of Commerce, and the Co-Chair, Advisory Council of the Corrosion Management Division of CII, endeavoring to forge stronger and wider public-private partnerships.</p> <p>Mr. Jindal started his career with the JSW Group. There, he played a prominent role in the stake acquisition of Ispat Industries and the post-acquisition integration of JSW and Ispat. He then moved on to the Boston Consulting Group, where he managed project consultancy for diverse industries, including cement, steel, wind turbines, and auto components. Having gained a deep understanding of the industrial manufacturing arena, Mr Jindal entered the Jindal Stainless consortia.</p> <p>Driven by the ambition to go beyond the ordinary, Mr. Jindal took multiple strides in improving supply chain and operational efficiencies. Today, he is shaping Jindal Stainless into a far more dynamic, responsive, predictive, and solution-based organization. As a leader in the stainless steel landscape of the country, Mr. Jindal has explored and unlocked new avenues for providing stainless solutions to stakeholders with the vision to improve lives. Helmed by him, the organization has built, nurtured, and tested market leadership, and made</p>

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		<p>foray into new fields. It was under his stewardship that the Company bolstered its unique competitive advantage in the manufacturing of special stainless steel grades for nuclear and defence sectors.</p> <p>Strongly rooted in the Indian soil, Mr. Jindal's community-centric transformational approach has led to the development and sustenance of several empowerment initiatives in and around its production facilities. He personifies open and participative management, a consistent culture of dialogue and feedback, and a relentless march towards continuous improvement.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Abhyuday Jindal is son of Mr. Ratan Jindal, Chairman & Managing Director of the Company. Apart from the above, he is not related to any Director(s) of the Company.

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