



# Adinath Textiles Limited

Regd. Office & Works : Village Bholapur, P.O. Sahabana,  
Chandigarh Road, Ludhiana - 141 123 India

CIN: L17115PB1979PLC003910  
Tel # : 0161-6574125, 2685270  
Mob. # : 98761-00948  
E-mail : atl@shreyansgroup.com  
website : www.adinathtextiles.com

ATL/SCY/2020-21/84

14.09.2020

To

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**SUBJECT: OUTCOME OF BOARD MEETING**

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 14th September, 2020 have transacted the followings business:

- Approval of Un-audited financial results for the quarter ended 30<sup>th</sup> June, 2020 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results and Limited Review enclosed)

The Board meeting commenced at 03:00 P.M. and concluded at 4:30 P.M.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

FOR ADINATH TEXTILES LIMITED

*P Singh*

PARMINDER SINGH  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
ACS- 43115  
Encl.: a/above



**BRANCH OFFICES :-**

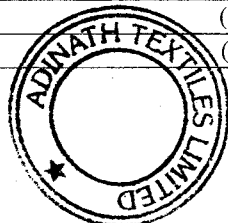
- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
- 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631

**ADINATH TEXTILES LIMITED**  
**REGD. OFFICE: VILLAGE BHOLAPUR**  
**P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123**  
**CIN L17115PB1979PLC003910**

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

(Rs. in lacs)

SNO	PARTICULARS	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	-	(15.67)	12.60	-
II	Other income	36.19	38.73	31.24	138.71
III	<b>Total income (I+II)</b>	<b>36.19</b>	<b>23.06</b>	<b>43.84</b>	<b>138.71</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-
	Excise Duty	-	-	-	-
	Employee benefits expense	15.84	15.69	19.22	66.82
	Finance costs	0.04	(3.98)	1.37	0.12
	Depreciation and amortisation expense	3.87	4.45	4.95	18.96
	Other expenses				
	-Power & Fuel Expense	3.20	(0.21)	8.57	19.39
	-Manufacturing Exp.	0.04	(1.71)	1.32	0.00
	-Others	7.28	(5.17)	9.42	33.28
	<b>Total expenses</b>	<b>30.27</b>	<b>9.07</b>	<b>44.85</b>	<b>138.57</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>5.92</b>	<b>13.99</b>	<b>(1.01)</b>	<b>0.14</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>5.92</b>	<b>13.99</b>	<b>(1.01)</b>	<b>0.14</b>
VIII	<b>Tax Expense</b>				
	-Current Tax	1.44	-	0.82	-
	-Deferred Tax	(0.45)	0.55	(0.20)	(1.77)
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>4.93</b>	<b>13.44</b>	<b>(1.63)</b>	<b>1.91</b>
X	<b>Profit / (Loss) from discontinued operations</b>	<b>-</b>	<b>(8.73)</b>	<b>-</b>	<b>(8.73)</b>
XI	<b>Profit / (Loss) for the period (IX+X)</b>	<b>4.93</b>	<b>4.71</b>	<b>(1.63)</b>	<b>(6.82)</b>
XII	<b>Other Comprehensive income</b>				
	-Items that will not be reclassified to profit or loss	-	0.74	-	0.74
	- Income tax relating to items that will not be reclassified to profit or loss	-	(0.19)	-	(0.19)
	<b>Total Other Comprehensive income</b>	<b>-</b>	<b>0.93</b>	<b>-</b>	<b>0.93</b>
XIII	<b>Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>4.93</b>	<b>5.64</b>	<b>(1.63)</b>	<b>(5.89)</b>
XIV	Paid-up Equity share capital (Face Value of Rs. 10/- each)	681.44	681.44	681.44	681.44
XV	Other Equity as per balance sheet	-	-	-	(578.24)
XVI	<b>Earnings per share for continuing operations (not annualised)</b>				
	(a) Basic (Rs)	0.07	0.20	(0.02)	0.03
	(b) Diluted (Rs)	0.07	0.20	(0.02)	0.03
XVII	<b>Earnings per share for discontinued operations (not annualised)</b>				
	(a) Basic (Rs)	-	(0.13)	-	(0.13)
	(b) Diluted (Rs)	-	(0.13)	-	(0.13)
XVIII	<b>Earnings per share for discontinued operations and continuing operations (not annualised)</b>				
	(a) Basic (Rs)	0.07	0.07	(0.02)	(0.10)
	(b) Diluted (Rs)	0.07	0.07	(0.02)	(0.10)

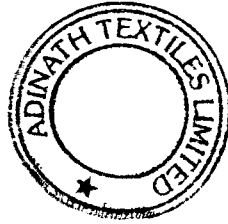


*[Handwritten Signature]*

**Notes:**

- 1 The Company has only one reportable segment viz. Textiles.
- 2 Provision for Gratuity & Leave with Wages liability to employees has been made on estimated basis for the quarter ended 30th June 2020. The short/excess if any on the basis of actuarial valuation as per Indian Accounting Standard IND AS -19 'Employee Benefits' would be made in the audited annual accounts for the year ended 31st March, 2021.
- 3 In view of outbreak of Corona virus disease 2019 (COVID-19) which has been declared as a pandemic by World Health Organization and subsequent lockdown imposed by the Central and State Government(s) in India, the Company is closely monitoring the impact of this pandemic and believes that there has been no significant adverse impact on its financial position as its manufacturing plant located at Village Bholapur, Chandigarh Road, Ludhiana had already been closed prior to imposition of lockdown.
- 4 The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 5 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th September 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

**Date: 14.09.2020**  
**Place: Ludhiana**



**For and on behalf of the Board**

A handwritten signature in black ink, appearing to read "Rajneesh Oswal".

**(Rajneesh Oswal)**  
**Chairman & Managing Director**  
**DIN: 00002668**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF ADINATH TEXTILES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To

The Board of Directors of  
Adinath Textile Limited

1. We have reviewed the accompanying statement of unaudited financial results of ADINATH TEXTILES LIMITED ("the Company"), for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and the circular issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (IndAS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and

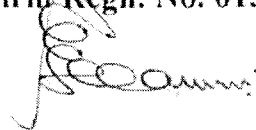
Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

5. We draw attention to the following matters :

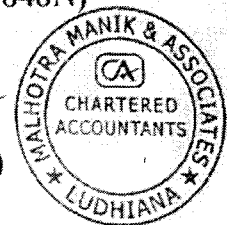
- ❖ Note 3 to the Unaudited financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.
- ❖ Refer Note 3 to the statement which states that Provision for gratuity & Leave with Wages liability to employees have been made on an estimated basis for the quarter ending on 30 June , 2020, Accordingly short/excess if any on the basis of actuarial valuation would be adjusted in annual audited accounts for Financial Year 2020-21. Therefore, we are unable to comment on the effects of the same in the statement for the quarter ended on 30<sup>th</sup> June, 2020.

Our conclusion is not modified in respect of the above matters .

For Malhotra Manik & Associates,  
Chartered Accountants  
(Firm Regn. No. 015848N)



(CA Amarjit kamboj)  
Partner  
M.No. 082152



Place: Ludhiana  
Date 14.09.2020

UDIN: 20082152AAAAAE1129