



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

June 27, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 523373

Sub: Investment in the spaces of sterling silver lab-grown diamond jewellery and jewellery testing industry

Dear Sir/Ma'am,

We are delighted to inform our shareholders that the Board of Directors in their meeting held today, i.e., Thursday, June 27, 2024 approved the proposals:

1. To acquire 51% Partnership Interest of M/s Dazzling Concepts LLP from the existing designated partner.
2. To incorporate a subsidiary with 75% stake, in the name of 'Pyramid Gold Assaying & Hallmarking Centre Private Limited' or such other name as may be approved by Central Registration Centre (CRC), Ministry of Corporate Affairs, (MCA).

Dazzling Concepts LLP

Dazzling Concepts LLP specializes in sterling silver lab-grown diamond jewellery, blending tradition with technology to create luxurious and ethical pieces. We believe that Lab-grown diamonds is expected to grow exponentially in the coming years to come.

Pyramid Gold Assaying & Hallmarking Centre Private Limited

The proposed company shall enter into the jewellery testing industry by establishing premier centers dedicated to the meticulous testing, hallmarking, and assaying of jewellery. The entity's state-of-the-art facilities will ensure the highest standards of quality and authenticity, providing consumers and businesses with unparalleled confidence in the integrity of their precious metal products. Through its commitment to precision and excellence, the proposed entity aims to become the gold standard in jewellery certification, enhancing trust and transparency in the market.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For **Mini Diamonds (India) Limited**

Upendra N. Shah
Managing Director
DIN: 00748451



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

About Us

Mini Diamonds (India) Limited ('Mini Diamonds') is a public limited company listed on BSE Limited, was established in the year 1987 with a clear intention to cater diamond import and export business, with its clear track records. Today Mini Diamonds is an internationally wellknown company for it's cut and polished diamonds and jewellery manufacturing.

Mini Diamonds has established a sophisticated manufacturing facility in Mumbai, strategically equipped with cutting-edge technology and state-of-the-art machinery tailored specifically for processing rough diamonds. Within this facility, every facet of the diamond cutting and polishing process is meticulously handled using modern equipment, including Sarin Technology, Auto Bruting Machines, Semi-Automatic Polishing Mills, and Sawing Machines, among others.

Under the meticulous supervision of Mini Diamonds' seasoned experts and their own dedicated staff, the factory ensures the highest standards of precision and quality at every stage of production. This commitment to excellence extends beyond mere technology; it encompasses the fusion of craftsmanship and innovation to elevate the diamond processing industry to new heights.

Moreover, Mini Diamonds doesn't limit its expertise solely to diamond processing. The Mumbai facility also serves as a hub for jewellery manufacturing, where professional artisans harness the cutting-edge machinery available on-site. By integrating their expertise in diamond processing with jewellery manufacturing, Mini Diamonds creates a seamless synergy, resulting in exquisite, meticulously crafted pieces that embody both luxury and elegance.