

MACFOS LIMITED

(Formerly known as Macfos Pvt Ltd ,CIN-U29309PN2017PTC172718)

Reg. office Add : S. NO. 78/1, Dynamic Logistics Trade Park,
Sumant Building, Bhosari Alandi Rd, Dighi, Pune, Maharashtra 411015
CIN-U29309PN2017PLC172718 | GST- 27AALCM3536H1ZA
🌐: www.robust.in ✉: info@robust.in
☎: 1800 266 6123 / +91 20 68197600

Dated: 20/05/2023

To,
The General Manager
DCS-CRD
(Corporate Relationship Department)
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI-400001

BSE SCRIP Code: ROBU | 543787

**Subject: Outcome of the meeting of board of directors of Macfos Limited ("the company")
held on May 20, 2023.**

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Unaudited Financial Results for the Half year and Audited Financial Results for the Year ended 31st March, 2023 which was also approved by the Board of Directors of the Company at their meeting held on Saturday, 20th May, 2023 at 11:00 A.M. and concluded at 8:15 P.M.

We request you to kindly take the same on record.

Thanking you.

Yours Faithfully,
For, Macfos Limited



Name: SAGAR GULHANE
Company Secretary & Compliance Officer

Encl: Audited Financial Results and Audit Report.

Macfos Limited (Formerly Known as Macfos Pvt. Ltd.)

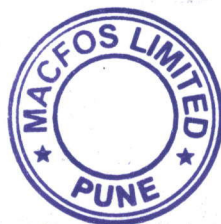
CIN: U29309PN2017PLC172718

Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH 2023

(Amount in lakhs)		
PARTICULARS	Year Ended	
	31-03-2023	31-03-2022
	Audited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholder Fund's		
(a) Share Capital	883.54	1.01
(b) Reserves & Surplus	766.01	907.41
(c) Share Application Money Pending Allotment	-	-
Total	1,649.56	908.42
2. Non Current Liabilities		
(a) Long Term Borrowings	405.60	315.34
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
Total	405.60	315.34
3. Current Liabilities		
(a) Short Term Borrowings	242.58	287.93
(b) Trade Payables		
Due to Micro and small enterprises	37.54	102.76
Due to Other	554.76	144.57
(c) Other Current Liabilities	86.84	56.42
(d) Short Term Provisions	310.47	228.26
Total	1,232.18	819.94
Total Equity and Liabilities	3,287.33	2,043.70
B) ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	523.36	77.48
ii) Intangible Assets	29.29	7.07
iii) Capital Work in progress	-	-
iv) Intangible Assets under development	-	-
(b) Non-Current Investment	-	-
(c) Deferred Tax Assets (Net)	19.02	15.96
(d) Long Term Loans and Advances	-	-
(e) Other Non Current Assets	98.02	94.67
Total	669.68	195.18
2. Current Assets		
(a) Current Investment	-	-
(b) Trade Receivables	243.26	173.23
(c) Cash and Cash equivalents	113.39	85.64
(d) Inventories	1,664.43	1,184.88
(e) Short-Term Loans and Advances	551.30	385.81
(f) Other Current Assets	45.27	18.97
Total	2,617.65	1,848.52
Total	3,287.33	2,043.70

For and on behalf of Macfos Limited



Binod Prasad
Whole Time Director & CFO
7938828

Macfos Limited (Formerly Known as Macfos Pvt. Ltd.)

CIN: U29309PN2017PLC172718

Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023

(Amount in lakhs)			
PARTICULARS	Half Year ended	Year Ended	
	01-10-2022 to 31-03-2023	31-03-2023	31-03-2022
	Audited	Audited	Audited
1 Revenue From Operations	4,438.70	8,016.82	5,551.47
2 Other Income	36.21	63.50	35.60
3 Total Revenue (1+2)	4,474.91	8,080.32	5,587.07
4 Expenses			
(a) Cost of Material Consumed	11.40	22.82	26.06
(b) Purchase of Stock in trade	3,359.72	6,295.00	4,327.44
(c) Change of Inventories of Work in progress and finished goods	(79.32)	(479.55)	(655.48)
(d) Employee Benefit Expenses	246.71	457.08	302.64
(e) Finance Costs	51.12	101.19	80.05
(f) Depreciation and Amortisation Expenses	24.87	45.18	38.69
(g) Other Expenses	252.29	633.57	672.66
5 Total Expenses 4(a) to 4(g)	3,866.79	7,075.29	4,792.04
6 Profit/(Loss) Before Exceptional & Extraordinary items & Tax (3-5)	608.12	1,005.03	795.03
7 Exceptional item	-	-	-
8 Profit/(Loss) Before Extraordinary items & Tax (6-7)	608.12	1,005.03	795.03
9 Prior Period Expenses	-	-	-
10 Extraordinary items	-	-	-
11 Profit/(Loss) Before Tax (8-9-10)	608.12	1,005.03	795.03
12 Tax Expense:			
(a) Current Tax	163.08	266.96	208.14
(b) Deferred Tax	(4.28)	(3.06)	(3.51)
Total	158.80	263.89	204.62
13 Profit/(Loss) for the Year	449.32	741.14	590.40
Earnings per share (In Rs.)			
Nominal value of shares Rs 10 each (March 31, 2022: Rs 10 each)			
- Basic	5.09	8.39	6.68
- Diluted	5.09	8.39	6.68



For and on behalf of Macfos Limited

Binod Prasad
Whole Time Director & CFO
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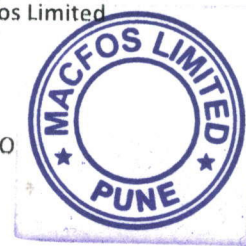
Cash Flow Statement For the Period ended 31st March 2023

(Amount in lakhs)

PARTICULARS	For the period/ year ended on	
	31-03-2023	31-03-2022
	Amount-Rs.	Amount-Rs.
A) Cash Flow From Operating Activities :		
Net Profit before tax as per Statement of Profit & Loss	1,005.03	795.03
Adjustment for :		
Depreciation and amortization Expenses	45.18	38.69
Finance Cost	101.19	82.82
Interest Income	(4.37)	(4.10)
Income Tax Adjustments	12.29	-
Exchange difference of Foreign Currency	(48.16)	(31.49)
Operating profit before working capital changes	1,111.15	880.95
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(70.04)	(86.25)
(Increase)/Decrease in Inventory	(479.55)	(655.48)
(Increase)/Decrease in Short Term Loans & Advances	(76.51)	(192.55)
Increase/(Decrease) in Trade Payables	344.96	73.98
Increase/(Decrease) in Other Current Liabilities & Short Term Provisions, etc	53.81	40.76
Cash generated from operations	883.81	61.40
Less:- Income Taxes paid	335.71	122.56
Net cash flow from operating activities	548.10	(61.16)
	A	
B) Cash Flow From Investing Activities :		
Purchase of Fixed Assets including of CWIP	(513.26)	(49.82)
Other Non-Current Assets	(3.35)	(13.19)
Interest Income	4.37	4.10
Net cash flow from investing activities	(512.24)	(58.91)
	B	
C) Cash Flow From Financing Activities :		
Increase/(Decrease) in Short Term Borrowings	(45.35)	(20.15)
Increase/(Decrease) in Long Term Borrowings	90.26	273.29
Finance Cost	(101.19)	(82.82)
Net cash flow from financing activities	(56.28)	170.31
	C	
Net Increase/(Decrease) In Cash & Cash Equivalents	(20.41)	50.24
	(A+B+C)	
Cash equivalents at the beginning of the year	85.64	3.91
Exchange difference of Foreign Currency Cash and Cash equivalents	48.16	31.49
Cash equivalents at the end of the year	113.39	85.64

For and on behalf of Macfos Limited

Binod Prasad
Whole Time Director & CFO
07938828



Notes: -	
Notes to Audited financial results for the Year ended on 31st March 2023:	
1	The above financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on May 20, 2023.
2	The company has been listed on SME platform of BSE on 1 st March, 2023.
3	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (As IND-AS is not applicable to our Company).
4	The company is engaged in only one business hence no information has been furnished in accordance with AS-17 on "Segment Reporting" issued by the Institute Of Chartered Accountants Of India.
5	Figures for the half year ended March 2022 and Sep 2022 not disclosed, Since the company was not listed on BSE Stock Exchange.
6	While calculating Basic and Diluted EPS, bonus shares has been considered at the earliest period as per the AS-20.
7	During the year Company has got listed in BSE-SME platform by way of Offer for sale of 23,28,000 equity shares of Rs. 10 Each at a price of Rs. 102 Per Share Aggregating to Rs. 2374.56 Lakhs.
8	During the period the Company has issued bonus shares at 870:1 by capitalising reserves.
9	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For and on behalf of the board

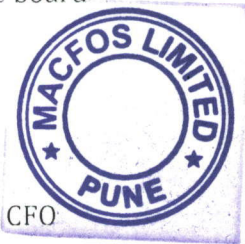
Macfos Limited



Binod Prasad

Whole Time Director & CFO

DIN: - 07938828





Auditor's Report On Financial Result for Half Yearly Financial Results and Year ended March 31, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To,
The Board of Directors
Macfos Limited.
S. NO. 78/1, DIGHI,
BHOSARI ALANDI ROAD,
PUNE MAHARSHTRA 411015
CIN: - U29309PN2017PLC172718

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Financial Results of Macfos Limited ('the Company') for the half year and year ended March 31, 2023 (the statement), including the Notes thereon ("the Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI - (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard ("SEBI Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

I. is presented in accordance with the requirements of the Listing Regulations in this regard; and

II. | Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the Financial Results section of our report. we are independent of the company in accordance with the code of Ethics issued by the Institute of chartered Accountants of India together with the ethics requirements that are relevant to our audit of the financial results under the provisions of the companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 31 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion. Forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

For KISHOR GUJAR & ASSOCIATES
Chartered Accountants
Firm Registration No. - 116747W



CA Sangita V Kumbhar(Partner)
Membership No.:-156238
Place:-Pimpri, Pune:- 411 018
Date.: 20-05-2023
UDIN : 23156238BGWIEY9014





Date: - 20-05-2023

To
Board of Directors
Macofs Limited
S. NO. 78/1, DIGHI, BHOSARI ALANDI ROAD,
PUNE MH 411015 IN

Dear Sir,

Subject: - Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015 as amended

DECLARATION

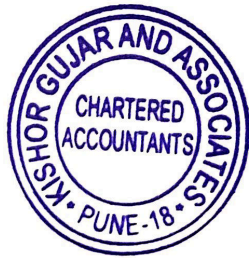
It is hereby declared that we, **Kishor Gujar & Associates**, Chartered Accountants, have issued Audit Reports on Financial results of the company for the financial year ended March 31, 2023 with unmodified opinion.

Kindly take the same on your record.

Warm Regards,

Kishor Gujar & Associates
Chartered Accountants

CA Sangita Kumbhar
Partner
FRN No: - 116747W
Membership No. 156238
UDIN:- 23156238BGWIEX3205
Certificate No.: 41/23-24
Place: Pune



MACFOS LIMITED

(Formerly known as Macfos Pvt Ltd ,CIN-U29309PN2017PTC172718)

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Dated: 20/05/2023

CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation, 2015

To,
The Board of Director
Macfos Limited

- A. We have reviewed financial statement and cash flow statement of Macfos Limited for the Year ended on 31st March, 2023 and to the best of our knowledge and belief:
1. These statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. These statements together present a true and fair view of the listed entity affairs are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are to the best of our knowledge and belief no transaction entered into by the listed entity. During the year ended 31.03.2023 which is fraudulent, illegal or violate of Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditor's and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.
- D. We have indicated to the Auditor and the Audit Committee:
- I. That there are no significant changes in internal control over financial reporting during the year;
 - II. That there are no significant changes in accounting policies during the year; subject to changes in the same and that the same have been disclosed in the Notes to the Financial statement and
 - III. That there are no instances of significant fraud of which we become aware and the involvement there in, if any of the Management or an employee having significant role in the company's internal control system over Financial Reporting


NILESH KUMAR P CHAVHAN
Whole Time Director
DIN:- 07936897




BINOD PRASAD
Whole Time Director & CFO
DIN:- 07938828

MACFOS LIMITED

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Date: - 20-05-2023

To,
The General Manager
DCS-CRD
(Corporate Relationship Department)
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI-400001

BSE SCRIP Code: ROBU | 543787

Subject: - Declaration on Audited Financial Result in compliance with the Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir(s),

Pursuant to second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we the Board of Directors of Macfor Limited, hereby declare that the Statutory Auditor of the Company M/s Kishor Gujar & Associates, Chartered Accountants (FRN:- 116747W) has issued the Audit Report with unmodified opinion on the Standalone unaudited Financial Results of the Company for the half year and Audited Financial Results of the Company for the year ended 31st March, 2023

Request you to please take the same on your record.

Thanking You,

Yours Faithfully,

For MACFOS LIMITED



BINOD PRASAD

Whole Time Director & CFO

DIN:- 07938828

