



Ref No.: SEL /Reg.33 & 30 -LODR /Feb-20/01

February 11, 2020

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting

This is to inform you that the meeting Board of Directors of the Company was held on February 11, 2020 and the following matters were considered and approved by the Board:

1. Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Quarter and nine months ended December 31, 2019 (Q3).
2. Closure of Shemaroo Entertainment (UK) Private Limited, Foreign Wholly Owned Subsidiary Company (WOS) and Closure of Shemaroo Entertainment INC, USA, Foreign Wholly Owned Subsidiary Company (WOS). (Ref Annexure A & B respectively)

Closure of the aforesaid WOS will not affect any business of the Company and will not have any significant impact on the accounts/accounting policies etc. The aforesaid WOS are not material subsidiary(ies) of the Company.

3. M/s. Manish Ghia & Associates, Practicing Company Secretaries (Membership no. FCS 6252) has been appointed as Secretarial Auditor of the Company for the FY 2020-2021.

Further, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated February 11, 2020. Also enclosed the requisite disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as **Annexure A & B**.

Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 06:35 P.M.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited


Dipesh U. Gosar
Company Secretary & Compliance Officer
Membership No.: A23755



Encl: As above

SHEMAROO ENTERTAINMENT LIMITED

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.

Tel.: +91 - 22 4031 9911 | Fax: +91 - 22 2851 9770 | Email: shemaroo@shemaroo.com

shemarooent.com | CIN: L67190MH2005PLC158288

Sr. No.	Particulars	Disclosure
1.	The amount and percentage of the turnover or revenue or income and networth contributed by such unit/division/subsidiary of the listed entity during the last financial year ended 31 st March 2019.	Shemaroo Entertainment (UK) Private Limited (As on 31.03.2019): Revenue - NIL. Networth – Rs. (36.62) Lakhs.
2.	Date on which Agreement for sale has been entered into	Not Applicable
3.	The expected date of completion of sale/disposal	Shemaroo Entertainment (UK) Private Limited (WOS) has initiated the process of Closure with its authorities in United Kingdom (UK).
4.	Consideration received from such sale/disposal.	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies.	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For Shemaroo Entertainment Limited



Dipesh U. Gosar

Company Secretary & Compliance Officer

Membership No.: A23755



Sr. No.	Particulars	Disclosure
1.	The amount and percentage of the turnover or revenue or income and networth contributed by such unit/division/subsidiary of the listed entity during the last financial year ended 31 st March 2019.	Shemaroo Entertainment INC, USA (As on 31.03.2019): Revenue - NIL Networth: Rs. (14.92) Lakhs
2.	Date on which Agreement for sale has been entered into	Not Applicable
3.	The expected date of completion of sale/disposal	Shemaroo Entertainment INC, USA (WOS) has initiated the process of Closure with its authorities in USA.
4.	Consideration received from such sale/disposal.	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies.	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For Shemaroo Entertainment Limited



Dipesh U. Gosar
Company Secretary & Compliance Officer
Membership No.: A23755



M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91-44-43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

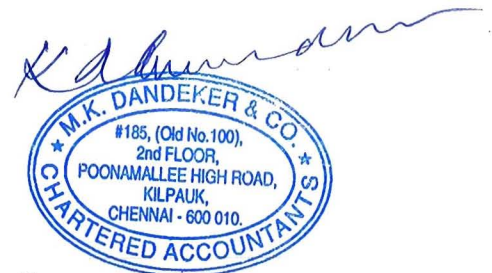
No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, CHENNAI - 600 010.

Report on Review of Interim Consolidated Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai.

1. We have reviewed the accompanying statement of un-audited Consolidated financial results of **Shemaroo Entertainment Limited** (the Parent Company) and its subsidiaries (the Parent and the Subsidiaries together referred to as the group) and its share of the net profit / (loss) after tax and the total comprehensive income / loss of its associates for the quarter ended December, 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 (the Statement), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express the conclusion on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

Sr. No.	Particulars
	Parent Company
	Shemaroo Entertainment Limited
	Subsidiaries
1.	Canopy Entertainment Private Limited
2.	Shemaroo Entertainment Inc.,
3.	Shemaroo Entertainment (UK) Private Limited
4.	Shemaroo Think Tank Entertainment LLP.,
5.	Contentino Media LLP.,
6.	Shemaroo Media and Entertainment LLC.,
7.	Shemaroo Entertainment Limited LLC.,



M.K. DANDEKER & CO.

Chartered Accountants

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	Associate
1.	Vistaas Digital Media Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.
6. The consolidated unaudited financial results include the interim financial results of 7 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect, total revenue of Rs. 390.24 lakhs and Rs. 1195.68, total net profit / (loss) after tax of Rs. (67.25 lakhs) and Rs. (134.95 lakhs) and total comprehensive income of Rs. (71.19 lakhs) and Rs. (140.08 lakhs), for the quarter ended December 31, 2019 and for the period from April, 2019 to December, 2019 as considered in un-audited consolidated financial statements. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the management.

For M.K. Dandeker & Co.,
(ICAI Reg. No.000679S)



Date: February 11, 2020

Place: Mumbai



K. J. Dandeker
Partner
Chartered Accountants
Membership No. 018533
UDIN: 20018533AAAAAA4110

SHEMAROO ENTERTAINMENT LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec	30-Sept	31-Dec	31-Dec	31-Dec	31-Mar
	2019	2019	2018	2019	2018	2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	9,704	15,033	14,895	39,040	43,564	56,783
2 Other Income	52	55	69	192	92	174
3 Total Income (1 + 2)	9,756	15,088	14,964	39,231	43,656	56,957
4 Expenses:						
a. Operational Cost	5,064	9,618	9,014	23,473	25,648	31,755
b. Employee benefits expense	1,849	1,755	1,509	5,179	3,844	5,509
c. Finance costs	593	556	652	1,726	1,827	2,557
d. Depreciation and amortisation expense	201	203	144	548	416	558
e. Other expenses	843	810	843	2,399	2,390	3,738
Total expenses	8,551	12,941	12,162	33,325	34,126	44,117
5 Profit before exceptional items and extraordinary items and tax (3-4)	1,205	2,146	2,802	5,907	9,529	12,840
6 Exceptional Items	-	-	-	-	-	-
7 Profit before extraordinary items and tax (5-6)	1,205	2,146	2,802	5,907	9,529	12,840
8 Extraordinary Items	-	-	-	-	-	-
9 Profit before Tax for the period (7-8)	1,205	2,146	2,802	5,907	9,529	12,840
10 Tax Expense						
(1) Current Tax	301	321	852	1,529	3,302	4,611
(2) Deferred Tax	31	(115)	(6)	(74)	19	(37)
11 Net Profit after tax for the period (9-10)	874	1,940	1,956	4,452	6,208	8,267
12 Non-Controlling interest	(22)	13	3	(29)	19	51
13 Share of Profit / (Loss) of Associate	(2)	(4)	(2)	(10)	(20)	(23)
14 Consolidated Net Profit (11-12-13)	850	1,949	1,957	4,413	6,207	8,295
15 Other Comprehensive Income	(4)	(1)	-	(5)	(54)	38
16 Total Comprehensive Income for the Period	846	1,948	1,957	4,408	6,153	8,334
17 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	54,453
19 Earnings Per Share (EPS) ₹						
Basic and Diluted Earnings Per Share (not annualised)	3.13	7.17	7.20	16.24	22.83	30.52

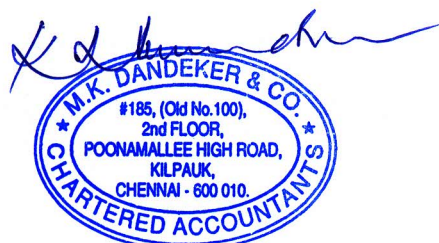
Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 11th February, 2020.
- These financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec	30-Sept	31-Dec	31-Dec	31-Dec	31-Mar
	2019	2019	2018	2019	2018	2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	9,382	14,780	14,666	38,032	41,816	54,805
Profit before Tax	1,273	2,215	2,876	6,042	9,721	13,185
Net Profit after Tax	941	2,008	2,030	4,587	6,400	8,611

For and on behalf of the Board of Directors of
Shemaroo Entertainment LimitedPlace: Mumbai
Date : February 11, 2020

H. Gadia

Hiren Gada
CEO & CFO
DIN :01108194

M.K. DANDEKER & CO.
Chartered Accountants

Phone : +91-44-43514233
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Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, CHENNAI - 600 010.

Report on Review of Interim Standalone Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai.

1. We have reviewed the accompanying statement of un-audited Standalone financial results of **Shemaroo Entertainment Limited** for the quarter ended December 31, 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 (the Statement).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **M.K. Dandeker & Co.,**
(ICAI Reg. No.000679S)



K. J. Dandeker
Partner
Chartered Accountants
Membership No. 018533
UDIN: 20018533AAAAAAB2142

Date: February 11, 2020

Place: Mumbai



SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		Year Ended
	31-Dec	30-Sept	31-Dec	31-Dec	31-Dec	31-Mar
	2019	2019	2018	2019	2018	2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	9,382	14,780	14,666	38,032	41,816	54,805
2 Other Income	20	36	53	121	96	170
3 Total Income (1 + 2)	9,402	14,816	14,719	38,153	41,912	54,975
4 Expenses:						
a. Cost of materials consumed	4,816	9,335	8,838	22,655	23,888	29,691
b. Employee benefits expense	1,764	1,741	1,463	5,004	3,779	5,411
c. Finance costs	558	551	654	1,675	1,827	2,550
d. Depreciation and amortisation expense	199	202	142	544	413	553
e. Other expenses	793	773	746	2,233	2,284	3,585
Total expenses	8,130	12,601	11,843	32,111	32,191	41,790
5 Profit before exceptional items and extraordinary items and tax (3-4)	1,273	2,215	2,876	6,042	9,721	13,185
6 Exceptional Items	-	-	-	-	-	-
7 Profit before extraordinary items and tax (5-6)	1,273	2,215	2,876	6,042	9,721	13,185
8 Extraordinary Items	-	-	-	-	-	-
9 Profit before Tax for the period (7-8)	1,273	2,215	2,876	6,042	9,721	13,185
10 Tax Expense						
(1) Current Tax	301	321	852	1,529	3,302	4,611
(2) Deferred Tax	31	-115	-6	-74	19	-37
11 Net Profit after tax for the period (9-10)	941	2,008	2,030	4,587	6,400	8,611
12 Other Comprehensive Income / (Expense)					-54	38
13 Total Comprehensive Income for the Period	941	2,008	2,030	4,587	6,346	8,650
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	55,304
16 Earnings Per Share (EPS)						
Basic and Diluted Earnings Per Share (not annualised)	3.46	7.39	7.47	16.87	23.54	31.68

Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 11th February 2020.
- The Company has adopted Indian Accounting Standard (Ind AS) from April 01, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The aforesaid Ind AS Financial results pertaining to the quarter and nine months ended December 31, 2019 have been subjected to a limited review by Statutory Auditor.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



H Gada

Hiren Gada
 CEO & CFO
 DIN :01108194

Place: Mumbai
 Date : February 11, 2020

