

# SOBHAGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal  
Marg, Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details: - Phone - 022-22882125 email - sobhagyamercantile9@gmail.com

Website: www.sobhagyaltd.com

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To,  
Department of Corporate Service (DCS-CRD),  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Date: 27<sup>th</sup> May, 2024

**Subject: - Outcome of Board Meeting held on Monday, 27<sup>th</sup> May, 2024 under Regulation 30 read with Regulation 33 (3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Scrip Code: 512014 (SOBHAGYA MERCHANTILE LTD.)**

Dear Sir / Madam,

This is to inform you that the Board of Directors of Sobhagya Mercantile Limited in their meeting held on Monday, 27<sup>th</sup> May, 2024 at the corporate office of the Company situated at 526,1<sup>st</sup> floor, Bhangdiya House, near Get-well Hospital, Dhantoli, Nagpur, Maharashtra 440012 inter alia considered and approved the following businesses:

1. IND-AS compliant the Standalone Audited Financial Results along with Independent Auditors' Report thereon for the quarter and financial year ended on 31st March, 2024.
2. Declaration in respect of Independent Auditors' Report with unmodified opinion pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Related Party Transactions subject to the approval of the members by way of Postal Ballot.
4. Approved the Draft Notice under section 110 read with section 108 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for conducting Postal Ballot to approve material related party transaction (s) of the Company only by way of remote e-voting process.
5. Appointment of Mr. Parag Dasarwar, Practicing Company Secretary, Nagpur, as a Scrutinizer for the Postal Ballot Process.

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6. The Calendar of events for Postal Ballot /e-voting are as under:

Sr. No.	Event	Date of Event
1	Benpose Date for Sending Notice	24/05/2024
2	Date of Completion of Dispatch	28/05/2024
3	Cut Off Date	24/05/2024
4	Remote e-Voting Start Date	29/05/2024
5	Remote e-Voting Start Time	10:00 A.M
6	Remote e-Voting End Date	27/06/2024
7	Remote e-Voting End Time	05:00 P.M.

7. Appointment of Mr. Parag Dasarwar, Practicing Company Secretary, Nagpur, as Secretarial Auditor of the Company for Financial Year 2024-2025.
8. Appointment of M/s Ashish Mittal & Associates, Chartered Accountants, Nagpur as Internal Auditor of the Company for Financial Year 2024-2025.
9. This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company dated 12<sup>th</sup> August, 2023, where the raising of funds, through the issuance of equity shares of the Company (the "Equity Shares") was approved by way of a rights issue for an amount not exceeding Rs. 25 (Twenty-five) crores , in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013 and other applicable laws, as amended from time to time, at such price and on such terms and conditions as may be decided by the Board or a duly constituted committee of the Board in accordance with applicable laws, subject to receipt of necessary approvals, as may be required and our intimation dated 16<sup>th</sup> April, 2024 regarding the outcome of the meeting of the Board of Directors for approving the various terms of the Rights Issue and Letter of Offer for the Rights Issue.

In relation to the aforesaid Rights Issue and pursuant to the finalization of the Basis of Allotment of the Rights Issue, in consultation with the Designated Stock Exchange, BSE Limited, the Board of Directors at its meeting held today, i.e., 27<sup>th</sup> May, 2024, inter alia, considered and approved the allotment of 81, 60,000 Fully Paid -up Equity Shares at a price of Rs.21 per Rights Equity Share (including a premium of Rs. 11 per Right Equity Share and face value Rs. 10 each) ("Allotment").

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Company has increased from Rs.24,00,000 to Rs.8,40,00,000.

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10. Acceptance of Sanction Letter and Execution of loan documents for short term loan of Rs. 2,00,00,000 (Rupees Two Crores Only).

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

The Board Meeting commenced today at 04:00 P.M. and concluded at 07:30 P.M.

This is for the information and records of the Exchange, please take it on record.

Thanking you.

Yours Faithfully

For SOBHAGYA MERCANTILE LIMITED

SHRIKANT  
MITESH  
BHANGDIYA

SHRIKANT MITESH BHANGDIYA  
MANAGING DIRECTOR  
(DIN-02628216)



Encl.: As Above

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## Annexure A

Sr. No.	Name of Auditors	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Brief profile (In case of appointment)
1.	Mr. Parag Dasarwar, Practicing Company Secretary, Nagpur <b>(Secretarial Auditor)</b>	Appointment	27.05.2024	Mr. Parag Dasarwar is member of the Institute of Company Secretaries of India since 2008, Bachelor of Commerce and Law. He is a proprietor of Parag Dasarwar, Company Secretaries, Nagpur. He has experience in dealing with matters relating to Corporate Secretarial Matters, Securities laws, inbound and outbound Investment, Legal Due Diligence, Foreign Collaborations, FEMA & FDI related issues etc.
2.	M/s Ashish Mittal & Associates, Chartered Accountants, Nagpur <b>(Internal Auditor)</b>	Appointment	27.05.2024	They have experience in the areas of internal audit, direct and indirect taxation, project financing and pre-payment audit.