

CFL/SEC/SE/PS/2018-19/FEB/03

February 13, 2019

The Manager (Listing) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: “COSMOFILMS”
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Sub: Un-audited Financial Results and Limited Review Report for the quarter ended on December 31, 2018 and Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended on December 31, 2018 reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today i.e. February 13, 2019 at 02:30 P.M. along with Limited Review Report thereon.

The Board of Directors, on the recommendations of the HR, Nomination and Remuneration Committee has also approved the re-appointment of Mr. Ashok Jaipuria (DIN: 00214707) as Managing Director of the Company, for a further period of 5 years w.e.f. 2nd April, 2019, subject to the approval of shareholders at the forth coming Annual General Meeting of the Company.

Mr. Ashok Jaipuria is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. A brief profile of Mr. Ashok Jaipuria is enclosed.

The Meeting of Board of Directors concluded at 5.10 P.M.

You are requested to take the same on your records.

Thanking You

Yours faithfully
For Cosmo Films Limited


Jyoti Dixit
Company Secretary & Compliance Officer

Encl: As Above

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of Cosmo Films Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Cosmo Films Limited


1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Cosmo Films Limited ('the Company') for the quarter ended 31 December 2018 and the year to date results for the period 1 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013


Siddharth Talwar
Partner
Membership No. 512752



Place: New Delhi
Date: 13 February 2019

COSMO FILMS LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS

(Rs in Crores)

S.No	Particulars	3 months ended			9 months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Income:						
	a) Revenue from operations (gross)	535.64	516.59	434.48	1,528.04	1,315.21	1,779.07
	b) Other income	3.35	1.74	7.73	7.33	31.00	34.84
	Total income	538.99	518.33	442.21	1,535.37	1,346.21	1,813.91
II	Expenses:						
	a) Cost of materials consumed	395.30	390.16	321.93	1,159.94	930.38	1,276.76
	b) Purchase of traded goods	-	-	-	-	3.45	5.00
	c) Changes in inventories of finished goods and stock-in-trade	22.31	2.78	1.02	9.40	6.59	6.59
	d) Excise duty	-	-	-	-	30.46	30.46
	e) Employee benefit expenses	23.28	22.72	22.51	67.94	66.52	86.79
	f) Depreciation and amortisation expenses	11.73	12.25	11.31	35.54	33.96	45.50
	g) Finance costs	11.02	14.76	10.91	41.23	37.03	50.12
	h) Allowance for expected credit losses	0.25	0.39	0.31	0.63	0.82	0.75
	i) Other Expenses	68.41	61.63	55.10	185.88	169.41	226.47
	Total expenses	532.30	504.69	423.09	1,500.56	1,278.62	1,728.44
III	Profit before tax (I-II)	6.69	13.64	19.12	34.81	67.59	85.47
IV	Tax expense:						
	a) Current tax	1.39	2.92	2.81	7.38	10.98	15.33
	b) Deferred tax expense/ (credit)	(3.50)	0.46	0.22	(2.32)	0.98	(14.75)
	Income tax expense/(credit)	(2.11)	3.38	3.03	5.06	11.96	0.58
V	Net Profit for the period (III-IV)	8.80	10.26	16.09	29.75	55.63	84.89
VI	Other comprehensive income						
a)	i) Items that will not be reclassified to profit or loss	0.13	0.14	0.21	0.40	0.64	0.54
	Income tax related to above	(0.05)	(0.05)	(0.07)	(0.14)	(0.22)	(0.19)
b)	i) Items that will be reclassified to profit or loss	7.81	(7.49)	0.62	8.88	0.90	(5.08)
	Income tax related to above	(2.75)	2.61	-	(3.13)	-	1.78
	Total other comprehensive (loss)/ income (net of tax)	5.14	(4.79)	0.76	6.01	1.32	(2.95)
VII	Total comprehensive income for the period (V+VI)	13.94	5.47	16.85	35.76	56.94	81.94
VIII	Paid - up equity share capital (Face Value Rs.10)	19.44	19.44	19.44	19.44	19.44	19.44
IX	Other equity as per balance sheet						617.64
X	Earning per share for the period (of Rs 10/- each) (not annualised)						
	Basic	4.59	5.36	8.40	15.52	29.02	44.30
	Diluted	4.59	5.36	8.39	15.52	29.01	44.30

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	3 months ended			9 months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
a) Segment revenue						
Packaging films	535.64	516.59	434.48	1,528.04	1,284.75	1,748.60
Others	-	-	-	-	-	-
Sub total	535.64	516.59	434.48	1,528.04	1,284.75	1,748.60
Less: Inter segment revenue	-	-	-	-	-	-
Total	535.64	516.59	434.48	1,528.04	1,284.75	1,748.60
b) Segment results						
Profit before tax and interest						
Packaging films	19.27	29.88	31.80	80.76	111.46	143.95
Others	-	-	-	-	-	-
Sub Total	19.27	29.88	31.80	80.76	111.46	143.95
Less: Finance costs	11.02	14.76	10.91	41.23	37.03	50.12
Less: Unallocable expenses net of unallocable income	1.57	1.48	1.77	4.72	6.84	8.36
Profit from ordinary activity before tax	6.69	13.64	19.12	34.81	67.59	85.47
c) Capital employed						
Segment assets						
Packaging films	1,555.38	1,612.75	1,416.65	1,555.38	1,416.65	1,482.27
Others	-	-	-	-	-	-
Unallocated	186.42	162.50	242.61	186.42	242.61	218.53
Total	1,741.80	1,775.25	1,659.26	1,741.80	1,659.26	1,700.80
Segment liability						
Packaging films	306.96	348.14	251.03	306.96	251.03	308.66
Others	-	-	-	-	-	-
Unallocated	1.90	2.17	0.67	1.90	0.67	0.71
Total	308.86	350.31	251.70	308.86	251.70	309.37
Segment capital employed						
Packaging films	1,248.41	1,264.61	1,165.62	1,248.41	1,165.62	1,173.61
Others	-	-	-	-	-	-
Unallocated	184.52	160.33	241.94	184.52	241.94	217.82
Total	1,432.93	1,424.94	1,407.56	1,432.93	1,407.56	1,391.43

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Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 13th February 2019 and limited review of the same has been carried out by the statutory auditors of the company.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- According to the requirements of Ind-AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the nine month ended 31st December 2017 and for the year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax (GST) from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind-AS, the revenue for the periods post 1st July 2017 are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	3 months ended			9 months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Net Sales/Revenue from Operations (Net of Excise Duty)	535.64	516.59	434.48	1,528.04	1,284.75	1,748.60

- Other income includes sales tax exemption recomputation benefit related to previous years as under:

Particulars	3 months ended			9 months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Other Income	-	-	-	-	14.59	14.59

- The above results includes gains/(loss) on account of foreign exchange rate fluctuations on foreign currency borrowings charged to Statement of Profit and Loss (excluding other comprehensive income) and a reclassification has been done for quarter ended 31st December 2017 and nine months ended 31st December 2017 between other income/ expenses and finance costs for better presentation.

Particulars	3 months ended			9 months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Other Income/(Expenses)	(4.49)	(0.13)	3.45	(4.79)	8.42	8.71
Finance Cost	0.53	(3.69)	(1.01)	(8.25)	(7.58)	(11.66)


- The Company has adopted Ind AS 115 "Revenue from contracts with customers" applying a full retrospective transition approach, which replaces earlier revenue recognition standard. The Company has assessed that, in case of certain contracts with customers, some performance obligations comprise arranging for another party to provide certain services to the customers. Accordingly, revenue for such performance obligations is recognized as the difference between the consideration allocated for services provided to customers and the related costs for arranging the same. However, there is no impact on retained earnings or profit for the respective periods.

The restated revenue for the quarter ended 31st December 2017, nine months ended 31st December 2017 and year ended 31st March 2018 are lower by Rs 19.68 crore, Rs 55.60 crores and Rs 77.98 crores respectively with the corresponding decrease in other expenses.

- Tax Liability is based on estimated tax computation for the whole year and excess/short provision, if any will be adjusted in the last quarter.

New Delhi
13th February 2019


ASHOK JAIPURIA
CHAIRMAN




SIGNED FOR IDENTIFICATION PURPOSES

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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of Cosmo Films Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Cosmo Films Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Cosmo Films Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), (Refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2018 and the consolidated year to date results for the period 1 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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4. We did not review the financial information of six subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 45.98 crores and ₹ 121.23 crores for the quarter and period ended 31 December 2018 respectively, net (loss)/ profit (including other comprehensive (loss)/ income) of ₹ (3.43) crores and ₹ 3.82 crores for the quarter and period ended 31 December 2018 respectively. These financial information have not been reviewed and have been furnished to us by the management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such financial information that has not been reviewed. According to the information and explanations given to us by the management, these financial information are not material to the Group. Our review report on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

For **Walker ChandioK & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Siddharth Talwar

Siddharth Talwar
Partner
Membership No. 512752



Place: New Delhi
Date: 13 February 2019

Walker ChandioK &Co LLP

Annexure 1

List of entities included in the Statement

- a. Cosmo Films Singapore Pte I.td.
- b. Cosmo Films Korea Limited
- c. Cosmo Films Japan, GK
- d. Cosmo Films Inc.
- e. CF (Netherlands) Holdings Ltd B.V.
- f. CF Investment Holding Private (Thailand) Company Limited
- g. Cosmo Films Poland Sp Z.O.O



COSMO FILMS LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS

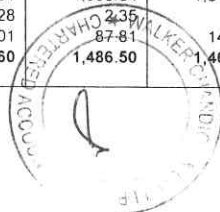
(Rs in Crores)

S.No	Particulars	3 months ended			9 months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Income:						
	a) Revenue from operations (gross)	557.71	531.40	458.43	1,606.68	1,375.01	1,876.98
	b) Other income	11.30	1.58	7.53	15.57	29.02	34.51
	Total income	569.01	532.98	465.96	1,622.25	1,404.03	1,911.49
II	Expenses:						
	a) Cost of materials consumed	398.88	399.00	330.76	1,188.56	967.04	1,331.48
	b) Purchase of traded goods	0.24	0.22	0.33	0.66	1.31	1.63
	c) Changes in inventories of finished goods and stock-in-trade	23.59	(11.73)	0.50	2.46	(14.87)	(8.42)
	d) Excise duty	-	-	-	-	30.46	30.46
	e) Employee benefit expenses	33.12	32.85	33.87	98.03	99.06	129.98
	f) Depreciation and amortisation expenses	13.25	13.85	12.74	40.14	38.24	51.21
	g) Finance costs	12.01	16.01	11.62	44.68	38.46	52.38
	h) Allowance for expected credit losses	0.53	(0.01)	0.34	0.44	0.76	1.18
	i) Other Expenses	76.33	69.45	62.81	209.17	191.34	257.59
	Total expenses	557.95	519.64	452.97	1,584.14	1,351.80	1,847.49
III	Profit before tax (I-II)	11.06	13.34	12.99	38.11	52.22	64.00
IV	Tax expense:						
	a) Current tax	1.41	2.95	2.97	7.39	11.65	15.82
	b) Deferred tax expense/ (credit)	(3.67)	0.27	0.25	(2.82)	1.21	(16.25)
	Income tax expense/(credit)	(2.26)	3.22	3.22	4.57	12.86	(0.43)
V	Net Profit for the period (III-IV)	13.32	10.12	9.77	33.54	39.36	64.43
VI	Other comprehensive income						
a)	i) Items that will not be reclassified to profit or loss	0.13	0.14	0.21	0.40	0.64	0.54
	Income tax related to above	(0.05)	(0.05)	(0.07)	(0.14)	(0.22)	(0.19)
b)	i) Items that will be reclassified to profit or loss	3.83	(1.39)	(0.56)	11.94	2.43	(0.12)
	Income tax related to above	(2.73)	2.61	-	(3.21)	-	2.20
	Total other comprehensive (loss)/ income (net of tax)	1.18	1.31	(0.42)	8.99	2.85	2.43
VII	Total comprehensive income for the period (V+VI)	14.50	11.43	9.35	42.53	42.21	66.86
VIII	Paid - up equity share capital (Face Value Rs. 10)	19.44	19.44	19.44	19.44	19.44	19.44
IX	Other equity as per balance sheet						600.22
X	Earning per share for the period (of Rs 10/- each) (not annualised)						
	Basic	6.95	5.28	5.10	17.50	20.54	33.62
	Diluted	6.95	5.28	5.10	17.50	20.53	33.62

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	3 months ended			9 months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
a) Segment revenue						
Packaging films	557.23	529.83	457.90	1,603.34	1,340.58	1,842.03
Others	0.48	1.57	0.53	3.34	3.97	4.49
Sub total	557.71	531.40	458.43	1,606.68	1,344.55	1,846.52
Less: Inter segment revenue	-	-	-	-	-	-
Total	557.71	531.40	458.43	1,606.68	1,344.55	1,846.52
b) Segment results						
Profit before tax and interest						
Packaging films	24.42	30.39	26.29	86.65	96.75	123.80
Others	0.22	0.43	0.09	0.86	0.77	0.94
Sub Total	24.64	30.82	26.38	87.51	97.53	124.74
Less: Finance costs	12.01	16.01	11.62	44.68	38.46	52.38
Less: Unallocable expenses net of unallocable income	1.57	1.47	1.77	4.72	6.85	8.36
Profit from ordinary activity before tax	11.06	13.34	12.99	38.11	52.22	64.00
c) Capital employed						
Segment assets						
Packaging films	1,701.21	1,766.84	1,589.38	1,701.21	1,589.38	1,629.05
Others	2.28	2.35	2.64	2.28	2.64	2.71
Unallocated	118.91	89.98	149.32	118.91	149.32	146.44
Total	1,822.40	1,859.17	1,741.34	1,822.40	1,741.34	1,778.20
Segment liability						
Packaging films	327.90	370.50	275.25	327.90	275.25	329.80
Others	-	-	-	-	-	-
Unallocated	1.90	2.17	0.67	1.90	0.67	1.13
Total	329.80	372.67	275.92	329.80	275.92	330.93
Segment capital employed						
Packaging films	1,373.31	1,396.34	1,314.13	1,373.31	1,314.13	1,299.25
Others	2.28	2.35	2.64	2.28	2.64	2.71
Unallocated	117.01	87.81	148.65	117.01	148.65	145.31
Total	1,492.60	1,486.50	1,465.42	1,492.60	1,465.42	1,447.27

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PURPOSES**



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Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 13th February 2019 and limited review of the same has been carried out by the statutory auditors of the company.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- According to the requirements of Ind-AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the nine month ended 31st December 2017 and for the year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax (GST) from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind-AS, the revenue for the periods post 1st July 2017 are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	3 months ended			9 months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Net Sales/Revenue from Operations (Net of Excise Duty)	557.71	531.40	458.43	1,606.68	1,344.55	1,846.52

- Other income includes sales tax exemption recomputation benefit related to previous years as under:

Particulars	3 months ended			9 months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Other Income	-	-	-	-	14.59	14.59

- The above results includes gains/(loss) on account of foreign exchange rate fluctuations on foreign currency borrowings charged to Statement of Profit and Loss (excluding other comprehensive income) and a reclassification has been done for quarter ended 31st December 2017 and nine months ended 31st December 2017 between other income/ expenses and finance costs for better presentation.

Particulars	3 months ended			9 months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Other Income/(Expenses)	(4.77)	(0.18)	3.24	(4.52)	6.73	8.98
Finance Cost	0.53	(3.69)	(1.01)	(8.25)	(7.58)	(11.66)

- The Company has adopted Ind AS 115 "Revenue from contracts with customers" applying a full retrospective transition approach, which replaces earlier revenue recognition standard. The Company has assessed that, in case of certain contracts with customers, some performance obligations comprise arranging for another party to provide certain services to the customers. Accordingly, revenue for such performance obligations is recognized as the difference between the consideration allocated for services provided to customers and the related costs for arranging the same. However, there is no impact on retained earnings or profit for the respective periods.

The restated revenue for the quarter ended 31st December 2017, nine months ended 31st December 2017 and year ended 31st March 2018 are lower by Rs 22.80 crore, Rs 64.58 crores and Rs 89.71 crores respectively with the corresponding decrease in other expenses.

- Tax Liability is based on estimated tax computation for the whole year and excess/short provision, if any will be adjusted in the last quarter.
- Other Income for the quarter ended 31st December 2018 includes one time gain of Rs. 8.0 crores from the sale of land and building following the decommissioning of the plant by US subsidiary.
- Key numbers of Standalone financial results are as given below. The standalone financial results are available at Company's website.

Particulars	3 months ended			9 months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income from operation (Gross Sales)	535.64	516.59	434.48	1,528.04	1,315.21	1,779.07
Profit/(Loss) from ordinary activity before tax	6.69	13.64	19.12	34.81	67.59	85.47
Profit/(Loss) from ordinary activity after tax	8.80	10.26	16.09	29.75	55.63	84.89

New Delhi
13th February 2019



Ashok Jaipuria
ASHOK JAIPURIA
CHAIRMAN

**SIGNED FOR
IDENTIFICATION**

Brief Profile of Mr. Ashok Jaipuria

Mr. Ashok Jaipuria is first generation entrepreneur with over forty years of experience in the corporate world. He is the Founder Chairman and Managing Director of Cosmo Films Limited. He is a member of the Board of Governors (BoG) of the Indian Institute of Technology (IIT), Indore and an Independent Director on the Board of Hindustan Sanitaryware.

He has also been an Executive Committee member of the Federation of Indian Chamber of Commerce and Industry (FICCI) and a member of the Board of Governors (BoG) of IIT Patna and the Institute of Liver and Biliary Sciences.

He has been bestowed with an '**Outstanding Achievement Award**' in the year 2013 at the 2nd Speciality Films & Flexible Packaging Conference, by Chemicals & Petrochemicals Manufacturers Association (CPMA), Mumbai.

He has been also awarded with "**Best Under a Billion, Forbes Global -200 Best Small Companies for 2003**" by the Forbes Magazine and conferred with an '**Udyog Ratna Award**' by the Government of Himachal Pradesh.

Mr. Ashok Jaipuria is not related to any other director of the Company.

