



# SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

Surana Group

ISO-9001-2008 Certified Company

Registered Office :

Plot No. 212/ 3 & 4,

Phase II, IDA Cherlapally,

Hyderabad - 500 051. Telangana, India.

Tel: +91-4027845119 / 27841198 / 65742601

Email: surana@surana.com

Website : www.suranasolar.com

CIN No.: L45200TG2006PLC051566

SSL/SECT/024/2022-23

Date: 05<sup>th</sup> August, 2022

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.
<b>Scrip Code: SURANASOL</b>	<b>Scrip Code: 533298</b>

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Reg.,**

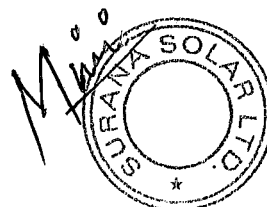
**Ref: Our Letter No. SSL/SECT/022/2022-23, dated 26<sup>th</sup> July, 2022.**

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Friday, August 05, 2022 *inter-alia* has transacted the following items of Agenda:

1. Approved and taken on record the un-audited financial results of the Company for the first quarter ended 30<sup>th</sup> June, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The 16<sup>th</sup> Annual General Meeting of the Company for the financial year 2021-22 is scheduled to be held on Wednesday, 28<sup>th</sup> September, 2022 through Video Conferencing / Other Audio Visual Means.
3. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 23<sup>rd</sup> September, 2022 to 28<sup>th</sup> September, 2022, both days inclusive for taking record of the Members of the Company for the purpose of Annual General Meeting:

Symbol	Type of security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
BSE - 533298 NSE- SURANASOL	Equity	23-09-2022	28-09-2022	NA	For the purpose of 16 <sup>th</sup> Annual General Meeting

Contd....2



ISO 9001-2008  
Quality Management System  
Cert. No. 9360



::2::

Further, please find enclosed herewith the Un-audited Financial Results for the first quarter ended on 30<sup>th</sup> June, 2022 along with the Limited Review Report of the Auditors thereon.

This is for your information and records.

Thanking you,

Yours faithfully,

**For SURANA SOLAR LIMITED**

  
  
**MINI PATNI**  
**COMPANY SECRETARY**

**SURANA SOLAR LIMITED**

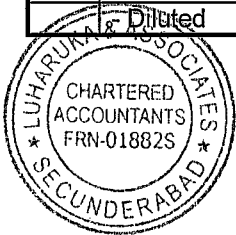
(CIN:- L45200TG2006PLC051566)

Regd. Office: Plot No. 212/3 & 4, Phase II, IDA, Cherlapally, Hyderabad - 500 051

**Statement of Un audited Financial Results for the Quarter ended 30th June, 2022**

(Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Year ended
		(Un audited)	(Audited)	(Un audited)	(Audited)
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
<b>1</b>	<b>Income:</b>				
	Revenue from operations	930.40	869.00	373.54	2,483.14
	Other Income	387.93	23.29	16.94	87.44
	<b>Total Income</b>	<b>1,318.34</b>	<b>892.29</b>	<b>390.48</b>	<b>2,570.58</b>
<b>2</b>	<b>Expenditure:</b>				
	Cost of raw material and components consumed	784.41	679.04	203.80	1,862.69
	Changes in inventories of stock in trade	28.99	(1.80)	(26.89)	(59.00)
	Employee benefits expense	21.00	15.20	7.17	43.06
	Finance Cost	12.07	23.43	5.80	53.66
	Depreciation and amortisation expenses	61.10	79.05	113.77	307.86
	Other expenses	139.98	82.98	54.07	240.43
	<b>Total expenses</b>	<b>1,047.55</b>	<b>877.90</b>	<b>357.71</b>	<b>2,448.70</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>270.78</b>	<b>14.39</b>	<b>32.76</b>	<b>121.88</b>
<b>4</b>	<b>Tax expenses</b>				
	(a) Current tax	80.22	0.53	25.75	54.00
	(b) Deferred tax	-	(16.70)	-	(16.70)
<b>5</b>	<b>Total tax expenses</b>	<b>80.22</b>	<b>(16.17)</b>	<b>25.75</b>	<b>37.30</b>
	<b>Profit/ (loss) for the period (3-5)</b>	<b>190.56</b>	<b>30.56</b>	<b>7.01</b>	<b>84.58</b>
<b>6</b>	<b>Other Comprehensive Income(OCI)</b>				
	- Items that will not be reclassified in profit or loss				-
	- Income tax relating to items that will not be reclassified to profit or loss				-
	<b>Total Other Comprehensive income for the period, net of tax</b>				-
<b>7</b>	<b>Total Comprehensive income for the period, net of tax</b>	<b>190.56</b>	<b>30.56</b>	<b>7.01</b>	<b>84.58</b>
	Paid up Equity Share Capital (Face Value of the Share Rs.5/- each)	2,460.33	2,460.33	2,460.33	2,460.33
	Other Equity				3,053.83
	<b>Earnings Per Share(EPS) (Not annualised)</b>				
	- Basic	0.39	0.06	0.01	0.17
	- Diluted	0.39	0.06	0.01	0.17



For SURANA SOLAR LIMITED




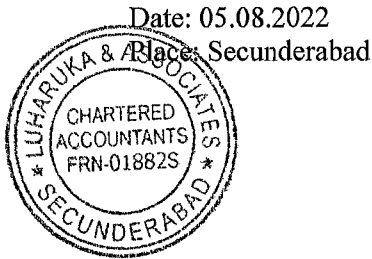
Chairman

**Notes:**

1. The unaudited financial results for the quarter ended 30<sup>th</sup> June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 05.08.2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The above results are available on our company's website [www.suranasolar.com](http://www.suranasolar.com)

**For SURANA SOLAR LIMITED**

  
**NARENDER SURANA**  
**CHAIRMAN**



**SURANA SOLAR LIMITED**

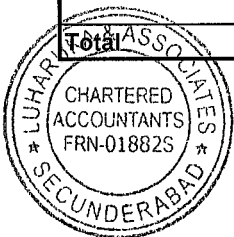
(CIN:- L45200TG2006PLC051566)

Regd. Office: Plot No. 212/3 & 4, Phase II, IDA, Cheriapally, Hyderabad - 500 051

**Un audited Segment Results for the Quarter ended 30th June, 2022**

(Amount in lakhs)

Particulars	Quarter ended			Year ended
	(Un audited)	(Audited)	(Un audited)	(Audited)
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
<b>1. Segment Revenue (Net Sale / Income from each Segment)</b>				
a) Solar Products	928.14	524.64	369.44	1,462.88
b) Renewable Energy	2.26	62.10	4.10	108.23
c) Trading	-	282.26	-	912.03
<b>Total</b>	<b>930.40</b>	<b>869.00</b>	<b>373.54</b>	<b>2,483.14</b>
<b>Net Sales / Income from Operations</b>	<b>930.40</b>	<b>869.00</b>	<b>373.54</b>	<b>2,483.14</b>
<b>2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)</b>				
a) Solar Products	38.43	62.33	48.10	259.59
b) Renewable Energy	(9.59)	35.39	(7.21)	29.72
c) Trading	-	5.53	-	17.88
<b>Total</b>	<b>28.84</b>	<b>103.25</b>	<b>40.89</b>	<b>307.19</b>
Less: (i) Interest	12.07	23.43	5.80	53.66
(ii) Unallocable expenditure net of unallocable income	(254.01)	65.43	2.33	131.65
<b>Profit before tax</b>	<b>270.78</b>	<b>14.39</b>	<b>32.76</b>	<b>121.88</b>
<b>3. Segment Assets</b>				
a) Solar Products	4,242.71	4,994.36	4,191.41	4,994.36
b) Renewable Energy	472.77	480.38	546.00	480.38
<b>Total Segment Assets</b>	<b>4,715.48</b>	<b>5,474.74</b>	<b>4,737.41</b>	<b>5,474.74</b>
Unallocable Assets	1,305.24	1,375.57	1,033.48	1,375.57
<b>Total Assets</b>	<b>6,020.72</b>	<b>6,850.31</b>	<b>5,770.89</b>	<b>6,850.31</b>
<b>4. Segment Liabilities</b>				
a) Solar Products	154.17	1,204.39	183.01	1,204.39
b) Renewable Energy	11.94	11.94	10.43	11.94
<b>Total Segment Liabilities</b>	<b>166.11</b>	<b>1,216.33</b>	<b>193.44</b>	<b>1,216.33</b>
Unallocable Liabilities	82.92	52.85	57.18	52.85
<b>Total Liabilities</b>	<b>249.03</b>	<b>1,269.18</b>	<b>250.62</b>	<b>1,269.18</b>
<b>Capital Employed</b>				
a) Solar Products	4,088.55	3,789.97	4,008.40	3,789.97
b) Renewable Energy	460.83	468.44	535.57	468.44
c) Unallocable Assets less Liabilities	1,222.31	1,322.72	976.30	1,322.72
<b>Total</b>	<b>5,771.69</b>	<b>5,581.13</b>	<b>5,520.27</b>	<b>5,581.13</b>



For SURANA SOLAR LIMITED



*[Signature]*  
Chairman



5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: [luharukaca@gmail.com](mailto:luharukaca@gmail.com)

Limited Review Report on unaudited quarterly Financial Results of SURANA SOLAR LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of  
SURANA SOLAR LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of SURANA SOLAR LIMITED ('the Company'), for the quarter and period ended June 30, 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: 018825

  
(Naveen Lohia)

(Partner) M.No. 214548

UDIN: 22214548A01BNM6315

Place: Secunderabad

Dated: 5<sup>th</sup> August 2022

