Ref: No. BIL/SE/2022-23   **29th April, 2023**

To,
BSE Limited   **National Stock Exchange of India Ltd**
Phiroze Jeejeebhoy Towers   5th Floor, Exchange Plaza
Dalal Street   Bandra Kurla Complex
Mumbai – 400 001   Bandra (E), Mumbai 400 051

Scrip Code: 502355 (Equity)   Trading Symbol: BALKRISIND
Scrip Code : 973556 (Debt)

Dear Sir/Madam,

SUB: Initial Disclosure pertaining to fund raising by issuance of debt securities by Large Corporates pursuant to SEBI circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

A disclosure for the financial year ended 31st March, 2023 in the format as prescribed in the captioned circular, is attached.

You are requested to disseminate the above information on your respective website.

Thanking you,

Yours faithfully

For Balkrishna Industries Limited

Vipul Shah
Director & Company Secretary
& Compliance Officer
DIN: 05199526

Format of the Initial Disclosure to be made by an entity Identified as a Large Corporate

Sr. No	Particulars	Details
1.	Name of the company	BALKRISHNA INDUSTRIES LIMITED
2.	CIN	L99999MH1961PLC012185
3.	Outstanding borrowing of company as on 31st March, 2023 (in Rs cr)	Rs. 500 Crores*
4.	Highest Credit Rating During the previous Financial Year 2022-23 along with name of the Credit Rating Agency.	CARE AA; Positive, Stable, by CARE Ratings Limited
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Limited

* Outstanding Borrowing excludes borrowings with original maturity of one year or less than one year, external commercial borrowing and deferral sales tax.

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

For Balkrishna Industries Limited

Vipul Shah
Director & Company Secretary
& Compliance Officer
DIN: 05199526

Contact Details: 022- 6666 3836

Madhusudan Bajaj
Senior President (Commercial)
& Chief Financial officer

Contact Details: 022- 6666 3800