

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5<sup>th</sup> Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai – 400 079. India  
Tel.: + 91-22-6169 8500  
Fax: + 91-22-6169 8888  
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

May 19, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - GODREJPROP

**Sub: - Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please note that Godrej Properties Limited (“the Company”) along with its wholly owned subsidiary viz Godrej Projects Development Limited has acquired 100% issued and paid-up share capital of Ashank Land & Building Private Limited (“ALBPL”). Pursuant to the said acquisition, ALBPL has become a Subsidiary of the Company with effect from May 19, 2022.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 in Annexure to this letter.

You are requested to take the above on record.

Thank You.

Yours truly,

**For Godrej Properties Limited**



**Ashish Karyekar**

**Company Secretary and Compliance Officer**

Encl.: a/a



**Details of acquisition of shares of Ashank Land & Building Private Limited:**

Sr. No.	Details of Events that need to be provided	Information of such Events								
1.	Name of the Target Entity	Ashank Land & Building Private Limited (hereinafter referred as “ALBPL”)								
2.	Details in brief such as size, turnover, etc.	The paid-up capital of ALBPL is Rs. 10,000. Turnover of ALBPL – Nil								
3.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition does not fall within related party transactions. The promoter/promoter group of the Company have no interest in the company being acquired.								
4.	Industry to which the entity being acquired belongs	Real Estate Business.								
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of Business of the listed entity)	Acquisition is done in accordance with the Share Purchase Agreement entered into with the shareholders of ALBPL to undertake real estate business.								
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.								
7.	Indicative time period for completion of the acquisition	The Shares of ALBPL are acquired on May 19, 2022								
8.	Nature of consideration – whether Cash consideration or share swap and details of the same	Cash Consideration.								
9.	Cost of acquisition or the price at which the shares are acquired	Total consideration of Rs. 10,000								
10.	Percentage of Shareholding/ Control Acquired/ or No. of Shares Acquired	1000 Equity Shares of Rs.10 each, representing 100% paid-up equity share capital of ALBPL, are acquired equally by the Company and Godrej Projects Development Limited (a wholly owned subsidiary of the Company).  Post-acquisition, ALBPL has become a subsidiary of the Company.								
11.	Brief background about the Entity Acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	ALBPL, incorporated on December 04, 2018, is primarily engaged in the business of real estate business in India, having its registered office in Mumbai.  Total Income of the Company during last 3 years is as follow:  <b>Rs. Lakh</b> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 2019-20</th> <th>FY 2020-21</th> <th>FY 2021-22</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table>	Particulars	FY 2019-20	FY 2020-21	FY 2021-22	Total Income	-	-	-
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