



June 24, 2024

The Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 530117	Symbol: PRIVISCL

Dear Sir / Madam,

Sub: Investors Presentation on Proposed Acquisition

Pursuant to the outcome of the Board meeting held on June 24, 2024, and regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a brief presentation on Proposed Acquisition in Privi Fine Sciences Private Limited.

The said Presentation is also being uploaded on the Company's website www.privi.com.

You are requested to kindly take the same on record.

Thanking you,

Yours Sincerely,

For **Privi Speciality Chemicals Limited**

Ashwini Saumil Shah
Company Secretary



Encl: As above



PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House. A-71, TTC. Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045
Fax: +91 22 27783049 / 68713232 | Email: enquiry@privi.co.in | Web: www.privi.com | CIN: L15140MH1985PLC286828



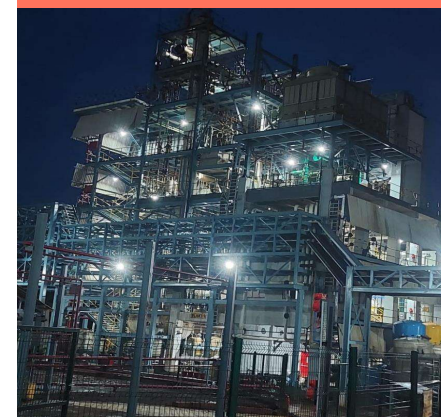
Privi Fine Sciences



Privi Fine Sciences Overview

- Established in 2021, Privi Fine Sciences Private Limited (PFSPL) is engaged in the business of manufacturing specialty chemicals including aroma chemicals, mainly based on renewable feedstocks
- Mr. Mahesh Babani, has always believed that green renewable chemistry is the future. Given the risk associated with developing green chemistry-based products, he invested capital in a separate entity, PFSPL for the development work
- For various products being developed from renewable sources, PFSPL has proprietary technologies which are being patented
- Company has two manufacturing sites – Lote MIDC, Maharashtra & Jhagadia GIDC, Gujarat
- Since Lote facility was part of a distressed company, Mr. Babani invested personal capital to turn around the unit. Now post-turnaround, Privi Speciality Chemicals Limited (PSCL) is considering investment in this business to capitalize on the growth potential of Privial, Anethole & Cyclamen Aldehyde.
- The Jhagadia unit will manufacture green specialty chemicals like Furfural and Cyclopentanone using corn cobs and Ethanol for blending in fuel from corn kernels, thus utilizing entire Maize. A land mass of about 39.7 acres has been acquired for the project

Lote Site



Jhagadia Site



Future Road Map



Bio Refinery



Vegetable Oil Refining



Product Portfolio Details: Bio refinery

Bio Refinery



Corn Cob + Husk
+ Other Biomass

Corn Kernels

Furfural

DDGS

Ethanol

Cyclopentanone

Furfuryl Alcohol

PHASE I

Privi Fine Sciences has conceptualized a fully integrated project that will use the whole corn kernel as well as corn cob.

The kernel will be used to manufacture Ethanol, while the Cob will be converted into Furfural and its derivatives like Furfuryl Alcohol and Cyclopentanone thus deriving substantial value addition.

Further value-added products are being conceptualized which are expected to have significant growth potential.

Increased value realization as the company moves downstream in value chain

This is expected to be one of the first few facilities to utilize entire corn to derive substantial economic benefits.

Product Portfolio Details: Vegetable Oil Refining

Vegetable Oil Refining

Mustard Oil
Castor, Linseed Oil

Brassylic Acid

Pelargonic Acid

Musk -T
Ethyl Brassylate

PHASE I

India is one of the leading producers of vegetable oil, castor oil & mustard oil. However, majority of the oil is exported, and overseas companies process it to produce significant value-added products

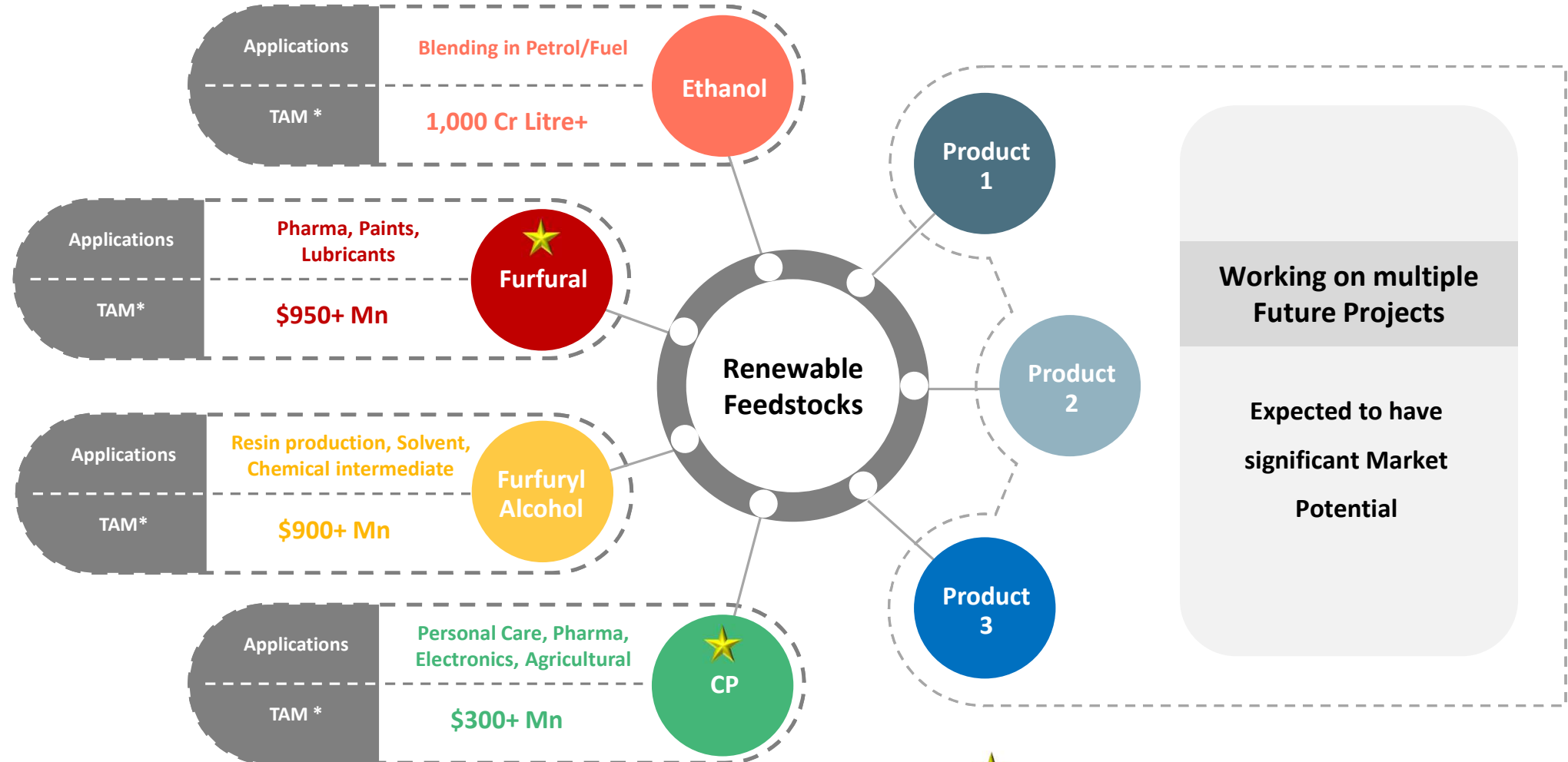
Privi Fine Sciences has been developing technologies to split oil into fatty acids & glycerol. The fatty acids are then split into two components using ozone gas. PFS is expected to be one of the very few companies to use this process.

Based on the smaller fatty acids generated from splitting larger acids in vegetable oil, PFS has developed processes to make Musk-T (Used in F&F applications), pelargonic acid, azelaic acid, etc.

PFS is to make Musk-T from expected to be one of the first few companies' renewable feedstocks.

PFS will be developing this vertical over the next 2-3 years.

The Renewable Platform



CP – Cyclopentanone, TAM – Total Addressable Market
 *Based on PFSP estimates

★ Based on proprietary technology, have applied for patents



Transaction Details

- Exploring strategic investment in Privi Fine Sciences Private Limited (PFSPL)
- By way of subscription to and/or secondary acquisition of such number of equity shares of PFSPL as would be up to ~ ₹298 Crs and equivalent to ~50.95% of the issued and paid-up share capital of the PFSPL (such investment, the “Investment”)
- The Investment, being a material related party transaction in accordance with the provisions of Regulation 23 of the SEBI Listing Regulations, is subject to approval of the shareholders of the Company, execution of definitive and binding investment agreements and satisfaction of any conditions stipulated therein, completion of due diligence, and receipt of necessary approvals as may be required under applicable law



Disclaimer

This presentation has been prepared solely for informational purposes only and is intended to provide only a broad overview about PF SPL. It contains certain forward-looking statements concerning PF SPL's future business prospects, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding fluctuations in earnings, PF SPL's ability to manage growth, competition, economic growth in India, time and cost over runs on projects, changes in regulatory requirements, government policies and actions. Privi Speciality Chemicals Limited ("**Company**") does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time on behalf of the Company.

This presentation is not a prospectus, a statement in lieu of a prospectus, an offering circular, an advertisement or an offer document, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities (whether to the public or by way of private placement) under the Companies Act, 2013, and the rules made thereunder, as amended, and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, or any other applicable law in India. This presentation has not been, nor will it be, registered, filed, produced or published as an offer document (whether a prospectus in respect of a public offer or information memorandum, private placement offer cum application letter or other offering material in respect of any private placement under the Companies Act, 2013 or any other applicable Indian laws) with any registrar of companies, the Securities and Exchange Board of India or any Indian stock exchange or any other statutory or regulatory body of like nature in India.

Thank You