



ROLEX RINGS LIMITED

[CIN: L28910GJ2003PLC041991]

Regd. Office:-BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT

Phone: (281)6699577/6699677

Email: compliance@rolexrings.com website. www.rolexrings.com

Ref. RolexRings/Reg30/BM-Outcome/2

August 10, 2023

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Script Code: 543325

Script Symbol: ROLEXRINGS

Sub: Intimation on the Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Resignation of the Independent Director:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and further amendments thereof, this is to inform you that Mr. Dipesh D Kundaliya, None-Executive, Independent Director [DIN: 08035547] of the company has vide his resignation letter dated July 31st, 2023, resigned from the Board of the company with effect from the conclusion of the Board Meeting held today i.e. on Thursday, August 10th, 2023. Consequently, he shall also cease to be Chairman of Nomination & Remuneration Committee and member of the Audit Committee and Corporate Social Responsibility Committee of the company.

The Resignation Letter with reason indicated is enclosed. In his Resignation letter, Mr. Dipesh Kundaliya also confirmed that there is no other material reason for his resignation other than those provided in the resignation letter.

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for Change viz. Resignation	Mr. Dipesh Kundaliya (DIN: 08035547) has submitted his resignation as an Independent Director of the Company due to personal commitments and requested to make his resignation effective from the date of Next Board meeting to be held after his resignation date.
2	Date of Appointment/ Cessation & term of appointment	10 th August, 2023
2	Brief profile	Not Applicable
3	Disclosure of relationship between Directors (in case of Appointment)	Not Applicable



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4	Letter of Resignation along with detailed reason for resignation	As attached in continuation to this Outcome Letter
5	Names of Listed entities in which the resigning director holds directorship, indicating the category of directorship and membership of board committees, if any	Directorship: Rolex Rings Limited (Non-Executive Independent Director) Committees: Rolex Rings Limited - 1) Audit Committee - Member 2) Nomination and Remuneration Committee - Chairman 3) Corporate Social Responsibility Committee - Member
6	The Independent Director shall along with the detailed reason, also provide a confirmation that there is no other material reasons other than those provided	Mr. Kundaliya has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

The above information is being hosted on the company's website i.e. www.rolexrings.com in terms of Regulation 46(2)(I)(i) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Please take the same on your records.

Thanking You,

Yours faithfully

For Rolex Rings Limited

Hardik Dhimantbhai Gandhi
Company Secretary and Compliance Officer
[Membership No. A39931]

Date: 31/07/2023

To,
Board of Directors
Rolex Rings Limited
B/h. Glowtech Steel Private Limited,
Gondal Road, Kotharia – 360004
Rajkot, Gujarat

Respected Sir,

I, Dipesh Kundaliya, Non-Executive Independent Director [DIN: 08035547] on the Board of Rolex Rings Limited show my intent to resign from the office of Independent Director due to Personal Commitments.

I request the Board to kindly consider my resignation as an Independent Director from the Board of your company in the next Board Meeting to be held from the date of my resignation.

I further confirm that there is no material reason other than as mentioned here in above for my resignation.

I take this opportunity to convey my gratitude to the Board of Directors of the company for their co-operation and support during my tenure as an Independent Director. I convey my best wishes for the future growth and success of the company.

It was indeed a privilege to serve as a Board member of Rolex Rings Limited.

Thanking You,

Yours Faithfully,



(Dipesh Kundaliya)

[DIN: 08035547]