

June 14, 2024

## **National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

Symbol: BHARTIARTL/ AIRTELPP

## **BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India **Scrip Code:** 532454/ 890157

Sub: Press Release

Dear Sir/ Ma'am,

We are enclosing herewith a press release dated June 14, 2024 titled 'Airtel prepays Rs. 7,904 crores to clear high cost deferred liabilities for spectrum acquired in 2012 and 2015' being issued by the Company.

Kindly take the same on record.

Thanking you, Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer



## Airtel prepays Rs. 7,904 crores to clear high cost deferred liabilities for spectrum acquired in 2012 and 2015

**New Delhi (India), June 14, 2024:** Bharti Airtel ("Airtel"), one of India's leading telecommunications service providers, today said that it has prepaid Rs. 7,904 crores to the Department of Telecom (Government of India). With this, the Company has fully prepaid all deferred liabilities pertaining to spectrum acquired in auction of the year 2012 and 2015 which were at an highest interest cost of 9.75% and 10% respectively.

About Airtel: Headquartered in India, Airtel is a global communications solutions provider with over 500 million customers in 17 countries across South Asia and Africa. The company ranks amongst the top three mobile operators globally and its networks cover over two billion people. Airtel is India's largest integrated communications solutions provider and the second largest mobile operator in Africa. Airtel's retail portfolio includes high-speed 4G/5G mobile broadband, Airtel Xstream Fiber that promises speeds up to 1 Gbps with convergence across linear and on-demand entertainment, streaming services spanning music and video, digital payments and financial services. For enterprise customers, Airtel offers a gamut of solutions that includes secure connectivity, cloud and data center services, cyber security, IoT, Ad Tech and cloud-based communication. For more details, visit <a href="www.airtel.in">www.airtel.in</a>