



November 14, 2022

To,  
**BSE Limited**  
Listing Department  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400 001

**Script Code: 503349**

**Subject: Unaudited Financial Results (Provisional) for Quarter and Half year ended September 30, 2022 Along with Limited Review Report of the Auditor.**

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that the Board of Directors of the Company has approved the Un-audited Financial Results along with Limited Review Report thereon, for the Quarter and half year Ended September 30, 2022.

Further, please find annexed herewith Un-audited Financial Results along with Limited Review Report thereon, for the Quarter and Half year Ended September 30, 2022 for your reference and records.

Thanking You,

Yours faithfully,

For **The Victoria Mills Ltd**

  
**Aditya Mangaldas**  
Managing Director



## **The Victoria Mills Limited**

Registered Office Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai - 400 013.

Phone: +91-22-2497 1192/93 Fax: +91-22-2497 1134 Email : vicmill2013@gmail.com

Website : www.victoriamills.in CIN : L17110MH1913PLC000357

Partners :

**R. N. Vasani**

**B. T. Thakkar**

**V. H. Vasani**

**Vasani & Thakkar (Regd.)  
Chartered Accountants**

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.

Tel.: (+91 22) 2683 6439 / 2682 3359

e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to,  
The Board of Directors,  
The Victoria Mills Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **The Victoria Mills Limited**, for the quarter and six-month period ended September 30, 2022 being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the standalone statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place-Mumbai  
Date-14/11/2022



For VASANI & THAKKAR  
CHARTERED ACCOUNTANTS  
FRN.: 111296W

A handwritten signature in blue ink, appearing to read "V. H. Vasani".

V. H. VASANI  
(Partner)

Mem. No. 147038

UDIN: 22147038BDAMEG7295



**THE VICTORIA MILLS LIMITED, MUMBAI**  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.9.2022**

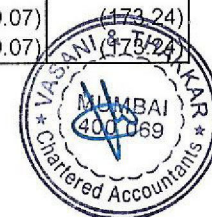
(Rs. in lacs)

Sr.No.	Particulars	3 months	Preceding	Corresponding	6 months	Corresponding	12 months
		ended	3 months	3 months	ended	6 months	ended
		30.09.2022	ended	ended	30.09.2021	ended	ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I)	Revenue from Operation	0.00	0.00	0.00	0.00	0.00	0.00
II)	Other Income	64.81	12.63	24.67	77.43	34.13	53.64
III)	<b>TOTAL REVENUE(I+II)</b>	<b>64.81</b>	<b>12.63</b>	<b>24.67</b>	<b>77.43</b>	<b>34.13</b>	<b>53.64</b>
IV)	<b>EXPENSES</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	378.54	384.74	261.85	763.28	1516.21	2070.96
	Changes in inventories of finished goods	(378.54)	(384.74)	(261.85)	(763.28)	(1,516.21)	(2,070.96)
	Stock in-Trade and work -in-progress						
	Employee benefits expense	28.02	28.09	26.30	56.11	51.97	112.55
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	3.03	3.03	2.87	6.06	5.75	11.60
	Other Expenses	23.64	17.51	38.03	41.14	54.34	99.57
	<b>TOTAL EXPENSES (IV)</b>	<b>54.69</b>	<b>48.63</b>	<b>67.20</b>	<b>103.31</b>	<b>112.06</b>	<b>223.72</b>
V)	<b>Profit/(Loss) Before Exceptional items and Tax (III-IV)</b>	<b>10.12</b>	<b>(36.00)</b>	<b>(42.53)</b>	<b>(25.88)</b>	<b>(77.93)</b>	<b>(170.08)</b>
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII)	<b>Profit /(Loss) Before Tax (V-VI)</b>	<b>10.12</b>	<b>(36.00)</b>	<b>(42.53)</b>	<b>(25.88)</b>	<b>(77.93)</b>	<b>(170.08)</b>
VIII)	Tax Expenses						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.66
IX)	<b>Profit /(Loss) for the period from Continuing operations ( VII-VIII)</b>	<b>10.12</b>	<b>(36.00)</b>	<b>(42.53)</b>	<b>(25.88)</b>	<b>(77.93)</b>	<b>(170.74)</b>
X)	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



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Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	12 months ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) ( X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	10.12	(36.00)	(42.53)	(25.88)	(77.93)	(170.74)
XIV)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	293.14	(177.23)	224.24	115.91	435.14	345.54
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	303.26	(213.23)	181.71	90.03	357.21	174.80
XVI)	Earnings per equity share ( for Continuing operations);						
	(1) Basic	10.27	(36.53)	(43.15)	(26.26)	(79.07)	(173.24)
	(2) Diluted	10.27	(36.53)	(43.15)	(26.26)	(79.07)	(173.24)
XVII)	Earnings per equity share ( for Discontinued operations);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII)	Earnings per equity share ( for Discontinued & Continuing operations);						
	(1) Basic	10.27	(36.53)	(43.15)	(26.26)	(79.07)	(173.24)
	(2) Diluted	10.27	(36.53)	(43.15)	(26.26)	(79.07)	(173.24)



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## NOTES

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November 2022. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone & Consolidated Financial Results of the Company are posted on Company's website (<http://www.victoriामills.in>) and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com))
- 4 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 5 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 6 Provision for Deferred Tax, if any, will be made at the end of the year.
- 7 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar  
Chartered Accountants,  
Firm's Regn No.111296W



V.H.Vasani. (Partner)  
Membership No.147038  
Place: Mumbai.  
Date:14.11.2022



FOR THE VICTORIA MILLS LTD.,



(ADITYA MANGALDAS)  
MANAGING DIRECTOR



(A. S. BENGALI)  
CHIEF FINANCIAL OFFICER

**THE VICTORIA MILLS LTD MUMBAI**

**STANDALONE STATEMENT OF ASSETS & LIABILITIES**

PARTICULARS	As at	As at	As at
	30-09-2022	30-09-2021	31-03-2022
	Rupees	Rupees	Rupees
	Unaudited	Unaudited	Audited
<b>I ASSETS</b>			
1) <b>Non-Current assets</b>			
a) Property, Plant and Equipment	8,546,196	8,499,851	9,151,856
b) Financial Assets			
i) Investments	170,611,614	105,985,469	85,318,803
c) Other non-current assets	7,011,294	2,591,844	3,251,094
<b>Total Non-Current assets</b>	<b>186,169,104</b>	<b>117,077,164</b>	<b>97,721,753</b>
2) <b>Current Assets</b>			
a) Inventories	283,423,697	151,621,136	207,095,929
b) Financial Assets			
i) Investments	225,413,532	208,136,049	214,953,764
ii) Trade Receivable	-	-	-
iii) Cash and cash equivalents	41,354,086	19,215,124	8,325,084
iv) Loans	-	-	-
c) Other Current Assets	4,873,342	13,417,655	2,202,462
<b>Total Current assets</b>	<b>555,064,657</b>	<b>392,389,964</b>	<b>432,577,239</b>
<b>TOTAL- ASSETS</b>	<b>741,233,761</b>	<b>509,467,128</b>	<b>530,298,992</b>
<b>II EQUITY AND LIABILITIES</b>			
1) <b>Equity</b>			
a) Equity Share Capital	9,856,000	9,856,000	9,856,000
b) Other Equity	448,539,569	462,612,321	444,371,492
<b>Total Equity</b>	<b>458,395,569</b>	<b>472,468,321</b>	<b>454,227,492</b>
2) <b>Liabilities</b>			
<b>Non-current Liabilities</b>			
a) Provisions	13,849,062	11,773,995	13,849,062
b) Deferred Tax Liabilities (Net)	676,990	611,115	676,990
c) Other Non current liabilities	2,018,768	2,018,768	2,018,768
<b>Total Non-current Liabilities</b>	<b>16,544,820</b>	<b>14,403,878</b>	<b>16,544,820</b>
3) <b>Current Liabilities</b>			
a) Financial Liabilities			
i) Other financial liabilities	265,372,185	21,825,993	58,605,493
c) Provisions	921,187	768,936	921,187
<b>Total Current Liabilities</b>	<b>266,293,372</b>	<b>22,594,929</b>	<b>59,526,680</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>741,233,761</b>	<b>509,467,128</b>	<b>530,298,992</b>



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THE VICTORIA MILLS LIMITED, MUMBAI

STANDALONE CASH FLOW FOR THE PERIOD ENDED 30-09-2022, 30-09-2021 & YEAR ENDED 31-03-2022

Particulars	PERIOD ENDED 30-09-2022		PERIOD ENDED 30-09-2021		2021-22	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>(25,88,294)</b>		<b>(77,93,132)</b>		<b>(1,70,74,128)</b>
<b>NET PROFIT/(LOSS) AFTER TAX &amp; EXTRA-ORDINARY ITEM</b>						
Add:						
a) Provision for Taxation (net)						
b) Loss on Sale of Investment						
c) Depreciation	<u>6,05,660</u>	<u>6,05,660</u>	5,74,972	<u>5,74,972</u>	11,60,175	<u>11,60,175</u>
		<b>(19,82,634)</b>		<b>(72,18,160)</b>		<b>(1,59,13,953)</b>
Less:						
a) Dividend Income	<u>16,72,763</u>		11,31,367		(18,22,943)	
b) Interest received on others					(6,166)	
c) Interest received on Loan to Subsidiary					-	
d) Adjustment for investment in Mutual Fund at FMV	<u>32,92,811</u>		22,81,277		(35,14,557)	
e) Excess Provision written back	-				-	
f) Income from investment in bond	-				-	
g) Re - measurement on employee benefit plans	-				(13,39,302)	
h) Profit on Sale of Fixed Assets	-				(14,279)	
		<u>49,65,574</u>		<u>34,12,644</u>		<u>(66,82,968)</u>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE</b>		<b>(69,48,208)</b>		<b>(1,06,30,804)</b>		<b>(2,26,11,200)</b>
Add:						
a) (Increase)/Decrease in Inventories	<u>(7,63,27,768)</u>		(15,16,21,136)		(20,70,95,929)	
b) (Increase)/Decrease in Non Current Assets	<u>(46,03,504)</u>		(7,886)		-	
c) (Increase)/ Decrease in Current Assets	<u>(26,70,880)</u>		(90,74,115)		21,41,078	
Less: Increase/(Decrease) in Trade & other Payables						
a) Increase/(Decrease) in Provisions(LT)	-				20,75,067	
b) Increase/(Decrease) in other liabilities	<u>20,67,66,692</u>		72,73,872		4,40,53,372	
c) Increase/(Decrease) in Deferred Tax liability	-				65,875	
d) Increase/(Decrease) in Provisions(ST)	-	<u>12,31,64,540</u>	(43,600)	<u>(15,34,72,865)</u>	1,08,651	<u>-15,86,51,886</u>
		<b>11,62,16,332</b>		<b>(16,41,03,669)</b>		<b>(18,12,63,086)</b>
Deduct:						
Direct Taxes (Paid)/ Received	<u>9,36,261</u>				(6,67,136)	
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES(A)</b>		<b>11,71,52,593</b>		<b>(16,41,03,669)</b>		<b>(6,67,136)</b>



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THE VICTORIA MILLS LIMITED, MUMBAI

	PERIOD ENDED 30-09-2022		PERIOD ENDED 30-09-2021		2021-22	
	Rupees	Rupees			Rupees	Rupees
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>						
INFLOW						
a) Dividend Income	16,72,763		11,31,367		18,22,943	
b) Interest received on others	-		-		6,166	
c) Interest received on Loan to Subsidiary	-		-		-	
d) Profit on Sale of Investments	-		-		-	
e) Sale of Fixed Asset	-		-		9,50,000	
f) Income from investment in bond	-		-		-	
g) Repayment of Loan from subsidiary	-	16,72,763	-	11,31,367	-	27,79,109
OUTFLOW :						
a) Purchase of Fixed asset	-		-		(21,72,929)	
b) Net Investment (Non current)	(8,20,00,000)		16,42,37,751		18,61,37,697	
c) Net Investment (Current)	11,31,647		85,28,711		(59,09,535)	
d) Loan to Subsidiary	-	(8,08,68,353)	-	17,27,66,462	-	17,80,55,233
		(7,91,95,590)				
<b>NET CASH INFLOW/(OUTFLOW) IN INVESTING ACTIVITIES(B)</b>		<u>(7,91,95,590)</u>		<u>17,38,97,829</u>		<u>18,08,34,342</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>						
a) Dividened Paid (Including Dividened Distri Tax)	(49,28,000)		(49,28,000)		(49,28,000)	
<b>NET CASH INFLOW/(OUTFLOW)IN FINANCING ACTIVITIES (C)</b>		<u>(49,28,000)</u>		<u>(49,28,000)</u>		<u>(49,28,000)</u>
<b>NET INCREASE/DECREASE IN CASH/CASH EQUIVALENTS (A+B+C)</b>		<u>3,30,29,002</u>		<u>48,66,160</u>		<u>(60,23,880)</u>
CASH AND CASH EQUIVALENTS AS AT						
31 MARCH 22/ 31 MARCH 21 / 31 MARCH 21	83,25,084		1,43,48,964		1,43,48,964	
30 SEPT 2022 / 30 SEPT 2021 / 31 MARCH 2022	4,13,54,086	(3,30,29,002)	1,92,15,124		83,25,084	
<b>NET CASH INFLOW/(OUTFLOW)</b>		<u>(3,30,29,002)</u>		<u>(48,66,160)</u>		<u>(60,23,880)</u>



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Partners :

**R. N. Vasani**

**B. T. Thakkar**

**V. H. Vasani**

**Vasani & Thakkar (Regd.)**  
**Chartered Accountants**

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.

Tel.: (+91 22) 2683 6439 / 2682 3359

e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to**

**The Board of Directors**

**The Victoria Mills Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Victoria Mills Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and half year ended September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the consolidated statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of one subsidiary - Victoria Land Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management information referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying consolidated statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and





Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of a subsidiary, which have not been reviewed by their auditors, whose interim financial results excluding consolidation elimination reflect total revenues 6.73 Lakhs and Rs.10.68 Lakhs, total net profit of Rs. 5.51 Lakhs and Rs 8.63 Lakhs and total comprehensive income NIL for the quarter and half year ended September 30, 2022 respectively and cash inflows (net) of Rs. (1.57) lakhs for the half year ended 30th September 2022 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matters

Place-Mumbai  
Date-14/11/2022



For VASANI & THAKKAR  
CHARTERED ACCOUNTANTS  
FRN.: 111296W

V. H. VASANI  
(Partner)

Mem. No. 147038

UDIN: 22147038BDAOAI9536



**THE VICTORIA MILLS LIMITED, MUMBAI**  
**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.9.2022**

(Rs.in lacs)

Sr.No.	Particulars	3 months	Preceding	Corresponding	6 months	Corresponding	12 months
		ended	3 months	3 months	ended	6 months	ended
		30.09.2022	ended	ended	30.09.2021	ended	30.09.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I)	Revenue from Operation	0.00	0.00	0.00	0.00	0.00	0.00
II)	Other Income	71.54	16.58	29.61	88.12	43.95	73.54
III)	<b>TOTAL REVENUE(I+II)</b>	<b>71.54</b>	<b>16.58</b>	<b>29.61</b>	<b>88.12</b>	<b>43.95</b>	<b>73.54</b>
IV)	<b>EXPENSES</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	378.54	384.74	261.85	763.28	1516.21	2070.96
	Changes in inventories of finished goods	(378.54)	(384.74)	(261.85)	(763.28)	(1,516.21)	(2,070.96)
	Stock in-Trade and work -in-progress						
	Employee benefits expense	28.02	28.09	26.30	56.11	51.97	112.55
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	3.31	3.31	3.16	6.62	6.32	12.74
	Other Expenses	24.58	18.05	38.33	42.63	55.10	101.40
	<b>TOTAL EXPENSES (IV)</b>	<b>55.91</b>	<b>49.45</b>	<b>67.79</b>	<b>105.36</b>	<b>113.39</b>	<b>226.69</b>
V)	<b>Profit/(Loss) Before Exceptional items and Tax (III-IV)</b>	<b>15.63</b>	<b>(32.87)</b>	<b>(38.18)</b>	<b>(17.24)</b>	<b>(69.44)</b>	<b>(153.15)</b>
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII)	<b>Profit /(Loss) Before Tax (V-VI)</b>	<b>15.63</b>	<b>(32.87)</b>	<b>(38.18)</b>	<b>(17.24)</b>	<b>(69.44)</b>	<b>(153.15)</b>
VIII)	Tax Expenses						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.66
IX)	<b>Profit /(Loss) for the period from Continuing operations ( VII-VIII)</b>	<b>15.63</b>	<b>(32.87)</b>	<b>(38.18)</b>	<b>(17.24)</b>	<b>(69.44)</b>	<b>(153.81)</b>
X)	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



TM

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	12 months ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) ( X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	15.63	(32.87)	(38.18)	(17.24)	(69.44)	(153.81)
XIV)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	293.14	(177.23)	224.24	115.91	435.14	345.54
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	308.77	(210.10)	186.06	98.67	365.70	191.73
XVI)	Earnings per equity share ( for Continuing operations);						
	(1) Basic	15.86	(33.35)	(38.74)	(17.49)	(70.45)	(156.05)
	(2) Diluted	15.86	(33.35)	(38.74)	(17.49)	(70.45)	(156.05)
XVII)	Earnings per equity share ( for Discontinued operations);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII)	Earnings per equity share ( for Discontinued & Continuing operations);						
	(1) Basic	15.86	(33.35)	(38.74)	(17.49)	(70.45)	(156.05)
	(2) Diluted	15.86	(33.35)	(38.74)	(17.49)	(70.45)	(156.05)



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## NOTES

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November 2022. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone & Consolidated Financial Results of the Company are posted on Company's website (<http://www.victoriामills.in>) and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com))
- 4 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 5 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 6 Provision for Deferred Tax, if any, will be made at the end of the year.
- 7 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar  
Chartered Accountants,  
Firm's Regn No.111296W




V.H.Vasani. (Partner)  
Membership No.147038  
Place: Mumbai.  
Date: 14.11.2022



FOR THE VICTORIA MILLS LTD.,



(ADITYA MANGALDAS)  
MANAGING DIRECTOR



(A. S. BENGALI)  
CHIEF FINANCIAL OFFICER



**THE VICTORIA MILLS LTD MUMBAI**

**CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES**

PARTICULARS	As at 30-09-2022 Rupees	As at 30-09-2021 Rupees	As at 31-03-2022 Rupees
	Unaudited	Unaudited	Audited
<b>I ASSETS</b>			
1) <b>Non-Current assets</b>			
<b>a) Property, Plant and Equipment</b>	8,822,627	8,889,647	9,484,969
<b>b) Financial Assets</b>			
i) Investments	224,707,312	158,003,784	138,345,589
<b>c) Other non-current assets</b>	7,011,294	2,622,193	3,251,094
<b>Total Non-Current assets</b>	<u>240,541,233</u>	<u>169,515,624</u>	<u>151,081,652</u>
2) <b>Current Assets</b>			
<b>a) Inventories</b>	283,423,697	151,621,136	207,095,929
<b>b) Financial Assets</b>			
i) Investments	225,413,532	208,136,049	214,953,764
ii) Trade Receivable	-	-	-
iii) Cash and cash equivalents	43,046,540	21,163,719	10,174,797
iv) Loans	-	-	-
<b>c) Other Current Assets</b>	4,873,342	13,417,655	2,202,462
<b>Total Current assets</b>	<u>556,757,111</u>	<u>394,338,559</u>	<u>434,426,952</u>
<b>TOTAL- ASSETS</b>	<u>797,298,344</u>	<u>563,854,183</u>	<u>585,508,604</u>
<b>II EQUITY AND LIABILITIES</b>			
1) <b>Equity</b>			
<b>a) Equity Share Capital</b>	9,856,000	9,856,000	9,856,000
<b>b) Other Equity</b>	504,530,043	516,925,266	499,498,145
<b>Total Equity</b>	<u>514,386,043</u>	<u>526,781,266</u>	<u>509,354,145</u>
2) <b>Liabilities</b>			
<b>Non-current Liabilities</b>			
<b>a) Provisions</b>	13,849,062	11,773,995	13,849,062
<b>b) Deferred Tax Liabilities (Net)</b>	751,099	685,225	751,099
<b>c) Other Non current liabilities</b>	2,018,768	2,018,768	2,018,768
<b>Total Non-current Liabilities</b>	<u>16,618,929</u>	<u>14,477,988</u>	<u>16,618,929</u>
<b>Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Other financial liabilities	265,372,185	21,825,993	58,614,343
<b>c) Provisions</b>	921,187	768,936	921,187
<b>Total Current Liabilities</b>	<u>266,293,372</u>	<u>22,594,929</u>	<u>59,535,530</u>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<u>797,298,344</u>	<u>563,854,183</u>	<u>585,508,604</u>

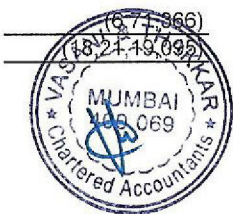


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THE VICTORIA MILLS LIMITED, MUMBAI

CONSOLIDATED CASH FLOW FOR THE PERIOD ENDED 30-09-2022, 30-09-2021 & YEAR ENDED 31-03-2022

Particulars	PERIOD ENDED 30-09-2022		PERIOD ENDED 30-09-2021		2021-22	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>						
NET PROFIT/(LOSS) AFTER TAX & EXTRA-ORDINARY ITEM		(17,24,473)		(69,43,712)		(1,53,80,651)
Add:						
a) Provision for Taxation (net)	-				0	
b) Loss on Sale of Investment	-				0	
c) Depreciation	6,62,342	6,62,342	6,31,654	6,31,654	12,73,540	12,73,540
		(10,62,131)		(63,12,058)		(1,41,07,111)
Less:						
a) Dividend Income	16,72,763		11,31,367		18,22,943	
b) Interest received on others	-		-		6,166	
c) Interest received on Loan to Subsidiary	-		-		-	
d) Adjustment for investment in Mutual Fund at FMV	43,61,723		32,63,166		55,04,917	
e) Excess Provision written back	-		-		-	
f) Income from investment in bond	-		-		-	
g) Re - measurement on employee benefit plans	-		-		13,39,302	
h) Profit on Sale of Fixed Assets	-		-		14,279	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		60,34,486		43,94,533		86,87,607
		(70,96,617)		(1,07,06,591)		(2,27,94,718)
Add:						
a) (Increase)/Decrease in Inventories	(7,63,27,768)		(15,16,21,136)		(20,70,95,929)	
b) (Increase)/Decrease in Non Current Assets	(46,03,504)		(12,116)		-	
c) (Increase)/ Decrease in Current Assets	(26,70,880)		(90,74,115)		21,41,078	
Less: Increase/(Decrease) in Trade & other Payables						
a) Increase/(Decrease) in Provisions(LT)	-		-		20,75,067	
b) Increase/(Decrease) in other liabilities	20,67,57,842		72,63,897		4,40,52,247	
c) Increase/(Decrease) in Deferred Tax liability	-		-		65,875	
d) Increase/(Decrease) in Provisions(ST)	-	12,31,55,690	(43,600)	(15,34,87,070)	1,08,651	(15,86,53,011)
		11,60,59,073		(16,41,93,661)		(18,14,47,729)
Deduct:						
Direct Taxes (Paid)/ Received	9,36,261				(6,71,366)	
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES(A)		9,36,261		-		(6,71,366)
		11,69,95,334		(16,41,93,661)		(18,24,19,092)



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THE VICTORIA MILLS LIMITED, MUMBAI

B. CASH FLOW FROM INVESTING ACTIVITIES	PERIOD ENDED 30-09-2022		PERIOD ENDED 30-09-2021		2021-22	
	Rupees	Rupees			Rupees	Rupees
<b>INFLOW</b>						
a) Dividend Income	16,72,763		11,31,367		18,22,943	
b) Interest received on others	-		-		6,166	
c) Interest received on Loan to Subsidiary	-		-		-	
d) Profit on Sale of Investments	-		-		-	
e) Sale of Fixed Asset	-		-		9,50,000	
f) Income from investment in bond	-		-		-	
g) Repayment of Loan from subsidiary	-	16,72,763	-	11,31,367	-	27,79,109
<b>OUTFLOW :</b>						
a) Purchase of Fixed asset	-		-		(21,72,929)	
b) Net Investment (Non current)	(8,20,00,000)		16,42,37,751		18,61,37,697	
c) Net Investment (Current)	11,31,646		85,28,712		(59,09,535)	
d) Loan to Subsidiary	-	(8,08,68,354)	-	17,27,66,463	-	17,80,55,233
<b>NET CASH INFLOW/(OUTFLOW) IN INVESTING ACTIVITIES(B)</b>		<b>(7,91,95,591)</b>		<b>17,38,97,830</b>		<b>18,08,34,342</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>						
a) Dividened Paid (Including Dividened Distri Tax)	(49,28,000)		(49,28,000)		(49,28,000)	
<b>NET CASH INFLOW/(OUTFLOW)IN FINANCING ACTIVITIES (C)</b>		<b>(49,28,000)</b>		<b>(49,28,000)</b>		<b>(49,28,000)</b>
<b>NET INCREASE/DECREASE IN CASH/CASH EQUIVALENTS (A+B+C)</b>		<b>3,28,71,743</b>		<b>47,76,169</b>		<b>(62,12,753)</b>
<b>CASH AND CASH EQUIVALENTS AS AT</b>						
31 MARCH 22/ 31 MARCH 21 / 31 MARCH 21	1,01,74,797		1,63,87,550		1,63,87,550	
30 SEPT 2022 / 30 SEPT 2021 / 31 MARCH 2022	4,30,46,540		2,11,63,719		1,01,74,797	
<b>NET CASH INFLOW/(OUTFLOW)</b>		<b>3,28,71,743</b>		<b>47,76,169</b>		<b>(62,12,753)</b>



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