

CIN: L74899DL1989PLC034594

Corporate Office

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November 05, 2020

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051.
Fax Nos. 022-26598236/237/238

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25<sup>th</sup> Floor, Dalal Street
Mumbai-400001
Fax No. 022-22722061/41/39

Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company for the recognition of its digital lending solution, FinnOne Neo by <u>Aite Group</u>, the world's leading research and advisory firm for the financial services industry.

This is for your information and records.

Thanking You.

Yours Sincerely
FOR NUCLEUS SOFTWARE EXPORTS LIMITED

Poonam Bhasin
Company Secretary

33-35 Thyagraj Nagar Mkt, New Delhi - 110003 CIN: L74899DL1989PLC034594



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**Press Release** 

NSE: NUCLEUS, BSE: 531209

# Nucleus Software's FinnOne Neo recognized among the top 3 retail loan origination systems worldwide by Aite Group

- Rated "best in class" for client strength and named leader in this category
- Received the "Global Innovator Award" for servicing a diversified customer base comprising banks, non-banks and emerging players across continents
- Appreciated by customers for strong domain expertise in consumer lending as a distinguishing characteristic

**New Delhi, India.** Nov 5, 2020 — <u>Nucleus Software</u>, the leading provider of lending and transaction banking solutions to the global financial services industry, today announced the recognition of its digital lending solution, FinnOne Neo by <u>Aite Group</u>, the world's leading research and advisory firm for the financial services industry.

The report <u>Aite Matrix: Transforming Consumer Lending Through Loan Origination Systems</u>, from Aite Group highlights the key strengths of FinnOne Neo. These strengths include a vault of 360+ APIs for third-party integrations providing an open banking approach, 10 special zero-code engines allowing maximum configurability and modular design. According to Aite, FinnOne Neo supports all types of consumer and business loans, thus providing a 360-degree view of customers to understand their full exposure. Also, the ML-enabled analytics capability helps target the relevant products to customers at the right time through the right channel. It also creates scorecard based credit decisions and predicts which accounts are most likely to become delinquent. During their discussion with Aite for this report, Nucleus' customers commented that its domain expertise in consumer lending is strong and one of its distinguishing characteristics.

The Impact Report states that FinnOne Neo's 10 "engines" allow FIs to quickly configure all aspects of the loan origination process, including how leads are allocated and how rules, scoring, and workflow processes are carried out. The report evaluates the overall competitive position of 14 leading retail loan origination systems suppliers out of 32 suppliers who were invited to join, focusing on supplier stability, client strength, product features, and client services.

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Ms. Leslie Parrish (Senior Analyst, Aite Group) said, "The far reaching economic impacts of the pandemic have accentuated the need for digital transformation in lending to create a better customer experience and make processes more efficient. This comprehensive report will help FIs make more informed decisions as they select new technology partners. FinnOne Neo is worthy of strong consideration by FIs in Africa, the Middle East, and the Asia-Pacific, where it already has a strong presence while those in Australia and the U.S. looking for a comprehensive solution across the loan life cycle for a variety of loan products may also find it to be a compelling option".

Mr. R. P Singh (CEO, Nucleus Software) said, "We are proud that FinnOne Neo has been recognized among the world's top retail loan origination solutions in Aite Group's report. FinnOne Neo has been rated the "best in class" for client strength and bestowed the "global innovator award" as a market leader with modern solutions for banks and non-bank lenders of varying sizes worldwide. Our position in the report is a testament of not only the extensive depth and breadth of technological capabilities offered by FinnOne Neo but also brings forth the significant business value delivered to our customers."

#### **About Nucleus Software:**

Nucleus Software (BSE & NSE: NUCLEUS) is the global leader in advanced digital technology platforms that power Lending and Transaction Banking businesses worldwide. With over three decades of expertise, it supports the mission critical operations of more than 200 financial institutions in 50 countries across Retail and Corporate Lending, Transaction Banking and Cash Management, Automotive Finance and other business areas. The solutions portfolio includes:

- FinnOne Neo, the next-generation digital lending solution built on an advanced technology platform, designed to shape the future of lending across Retail, Corporate and Islamic sectors for banks and other financial service companies. The 10 time winner 'World's Best Selling Lending Solution' helps digitize the complete loan lifecycle end-to-end.
- FinnAxia, an integrated global transaction banking solution used by banks worldwide to offer efficient
  and Innovative global payments and receivables, liquidity management and business internet banking
  services.
- PaySe<sup>™</sup>, the world's first online & offline digital payment solution designed and created with an aim to democratize money.

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Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: <a href="http://www.nucleussoftware.com/safe-harbor">http://www.nucleussoftware.com/safe-harbor</a>.

## **Media Relations:**

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