



Date: 31st October, 2023

BSE Limited,

Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 National Stock Exchange of India Ltd.,

Listing Department

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip Code: 540879 Symbol: APOLLO ISIN: INE713T01028

Subject: Business Updates

1. Disclosure of appointment of MP3 International as Official Representative for Middle East Market

Apollo Micro Systems Limited is delighted to announce the appointment of M/s MP3 International as its official representative for the Middle East market. This strategic collaboration is established through a Letter of Authorization, paving the way for enhanced market reach and deeper engagement with clients in the region.

MP3 International: A subsidiary of M/s Grade One Group, a prominent part of the EDGE GROUP, an Abu Dhabi Government-owned entity specializing in Defense Products in the UAE. GradeOne Group specializes in providing military hardware, equipment, pyrotechnics, ammunition, and supplies, to the various military sectors – army, special forces, navy, air force, law enforcement and rescue services. The Group also provides sporting and hunting equipment, supplies and accessories.

2. Disclosure of proposal to Establish New Composites Manufacturing Facility with an Investment Proposal of INR 50 Million

It is hereby informed that Apollo Micro Systems Limited, a leading company in the Indian Defence sector for electronic manufacturing, hardware designing, weapon integration, and platform integration proposes to establish new Composites manufacturing facility and intends to seek the Board's approval for a substantial investment of INR 50 Million to turn this vision into reality.

We request you to kindly take the above on record.

Thanking You.

Yours Faithfully

FOR APOLLO MICRO SYSTEMS LIMITED

KARUNAKAR REDDY BADDAM MANAGING DIRECTOR (DIN: 00790139)