

Ref: SEL/2019-20/64

February 27, 2020

To,  
The Dy. Gen Manager  
Corporate Relationship Dept.  
BSE Limited  
PJ Tower, Dalal Street,  
Mumbai- 400 001

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

**Sub: Update in relation to the Stake Sale of Operational Road Projects of Our Material Subsidiary Company i.e. Sadbhav Infrastructure Project Limited ("SIPL").**

**Ref: Our earlier letter vide Ref. no. SEL/2019-20/20 dated 1<sup>st</sup> July, 2019**  
**Our earlier letter vide Ref. no. SEL/2019-20/54 dated 8<sup>th</sup> January, 2020**  
**Our earlier letter vide Ref. no. SEL/2019-20/57 dated 1<sup>st</sup> February, 2020**  
**Our earlier letter vide Ref. no. SEL/2019-20/63 dated 15<sup>th</sup> February, 2020**

Dear Sir / Madam,

With reference to above subject and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), we are happy to inform that Our Material Subsidiary Company i.e. i.e. Sadbhav Infrastructure Project Limited ("SIPL") have been credited 6,20,41,118 units of Indinfravit Trust worth INR 7243 million and SIPL has received INR 8333 million towards 1st Tranche in connection with the sale of entire equity share capital held by SIPL in six Operational Road Projects to the IndInfravit Trust. Balance funds are expected to be received soon.

In this regard, please refer the announcement made by SIPL is enclosed hereto as **Annexure - I**.

You are requested to take the above on your record.

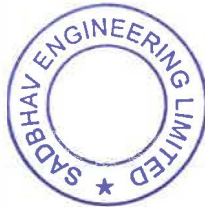
Thanking you.

Yours truly,

**For Sadbhav Engineering Limited**



**Tushar Shah**  
**Company Secretary**  
**Mem. No. F7216**



**Encl: Annexure - I**

Ref: SIPL/2019-20/0100

27<sup>th</sup> February, 2020

To,  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/Madam,

**Sub: Updates in relation to the Stake Sale of Operational Road Projects of the Company.**

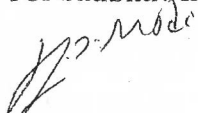
**Ref: Our earlier letter vide Ref: SIPL/2019-20/0029 dated 1<sup>st</sup> July, 2019  
Our earlier letter vide Ref: SIPL/2019-20/0087 dated 8<sup>th</sup> January, 2020  
Our earlier letter vide Ref: SIPL/2019-20/0092 dated 1<sup>st</sup> February, 2020  
Our earlier letter vide Ref: SIPL/2019-20/0097 dated 14<sup>th</sup> February, 2020**

With reference to above subject and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations") and with reference to the various intimations submitted to Stock Exchanges earlier, We are happy to inform that we have been credited 6,20,41,118 units of Indinfravit Trust worth INR 7243 million and Company has received INR 8333 million towards 1<sup>st</sup> Tranche in connection with the sale of entire equity share capital held by the Company in six Operational Road Projects to the IndInfravit Trust. Balance funds are expected to be received soon.

You are requested to take the same on record.

Thanking You,  
Yours Faithfully,

**For Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
Company Secretary  
Membership No. F9193



**Sadbhav Infrastructure Project Limited**

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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