

Date: - 09/02/2024

To,
National Stock Exchange of India Ltd.
Listing / Compliance Department
Exchange Plaza, 05th Floor
Plot No. C-1, Block G, Plot No. C-1, Block G
Bandra Kurla complex, Bandra (E) Mumbai – 400051

BSE Limited
Listing / Compliance Department,
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

NSE Scrip Code: - NGIL

BSE Scrip Code: -541418

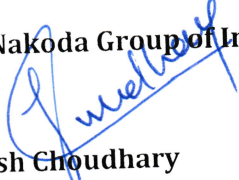
Sub: - Statement of Variation for proceeds of rights issue pursuant to Reg. 32 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is with reference to the captioned subject matter, please find enclosed herewith a Statement of Variation in the utilization of funds raised through Rights issue. The same was placed before members of Audit Committee at its meeting held on 07th February, 2014 for its review and was approved.

Request you to take it on your records.

For Nakoda Group of Industries Limited


Jayesh Choudhary
Whole Time Director
02426233

Statement of Variation in Utilisation of funds raised

Name of listed entity				Nakoda Group of Industries Limited		
Mode of Fund Raising				Rights Issue		
Date of Raising Funds				06.10.2023 (Date of Allotment)		
Amount Raised				Rs. 6,36,25,680		
Report filed for Quarter ended				31.12.2023		
Monitoring Agency				NA		
Monitoring Agency Name, if applicable				NA		
Is there a Deviation / Variation in use of funds raised				Yes		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				No		
If Yes, Date of shareholder Approval				NA		
Explanation for the Deviation / Variation				Variation in projected expenses is adjusted with the actual expenses among the various heads of the objects in the Letter of Offer. There has been full utilization of funds.		
Comments of the Audit Committee after review				The Members of the Audit Committee approved the Statement of Variation between projected utilization and the actual utilization of proceeds.		
Comments of the auditors, if any				NA		
Objects for which funds have been raised and where there has been a deviation, in the following table				There is no deviation in objects of Letter of Offer. However, there is Variation in the amount of funds utilized as against what was projected.		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To part finance working capital requirement of our company	None	50000000	51864000	51864000	1864000	None
To meet General corporate purposes	None	10126000	8650000	8650000	1476000	None
To meet the expenses of issue	None	3500000	3112000	3112000	388000	None

For Nakoda Group of Industries Limited


Jayesh Choudhary
Whole Time Director
02426233