



Ref: SEL/2024-25/194

Date: 29th November, 2024

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Dear Sir / Madam,

Sub: Independent Credit Evaluation on residual debt of Sadbhav Engineering Limited (the Company).

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the said Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated July 13, 2023, we hereby inform that Lead Bank vide its email dated 28th November, 2024 (17:01 hours) has intimated the Company that CRISIL Ratings Limited and ICRA Limited (Rating Agencies) have issued independent credit evaluation (ICE) of the bank facilities (residual debt) of the Company based on a resolution plan submitted for the Company by Lead Bank as follows:

ICE	
Total sustainable debt rated	Rs. 2,094* crore
Ratings	RP-4**

**includes Rs ~742 crore of fund based facility outstanding as on March 31, 2024, accrued interest of ~Rs 50.5 crore upto RP implementation date of December 31 2024, devolved bank guarantee (BG) of ~Rs 97.5 crore and non-fund based limit of Rs 1,204 crore (Subject to lender's reconciliation).*

*** RP-4 Definition: Debt facilities/instruments with this symbol are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such debt facilities/instruments carry moderate credit risk*

This is for your information and records.

Thanking you.
Yours faithfully,
For Sadbhav Engineering Limited

Shashin V. Patel
Chairman and Managing Director
DIN: 00048328

