



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

October 06, 2022

To,

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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Sub: Rectification of Outcome of the Board Meeting held on October 06, 2022

Dear Sir,

This is in reference to the outcome of the Board meeting held on 6th October 2022 with regard to the conversion of warrants into Equity Shares as detailed in the said outcome which was made to you recently.

In this regard PARA 1 of the said outcome should be read as follows:

1. Considered and approved allotment of 5,00,000 Equity Shares of face value of Rs. 10/- each to the **Public (Non Promoter Group)**, upon exercise of conversion of 5,00,000 convertible warrants into equal number of Equity Shares at a price of Rs. 105.20/- per share (including premium of Rs.95.20 /- per equity share) on receipt of Rs. 78.90 per warrant - being 75% of the balance warrant issue price of Rs 105.20 per warrant, which were allotted in terms of Shareholders' Special Resolution dated February 10, 2021 and pursuant to the Board Resolution dated April 09, 2021, in accordance with Chapter V (Preferential Issue) of SEBI (ICDR) Regulations, 2015, as amended.

The other contents of the outcome of the Board Meeting held today remain unchanged.

The above rectification be taken on record at the earliest.

The inconvenience caused is regreted.

Thanking You,

For Agarwal Industrial Corporation Limited


Dipali Pitale

Company Secretary & Compliance Officer

