

June 15, 2023

The Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25th Floor  
Mumbai – 400 001

Name of Scrip: **Krishna Ventures Limited**  
Scrip Code: 504392

Dear Sir/Madam,

**Subject: Disclosure under regulation 30 of SEBI (LODR) Regulations, 2015 regarding participation and acceptance of the proposal for purchase of Corporate Power Limited as a going concern by the Krishna Ventures Limited (“the Company”) under the ordinary course of business of the Company**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company submitted a proposal for acquiring “M/s Corporate Power Limited – as a Going Concern” under Section 33 read with clause 2 of the Insolvency and Bankruptcy Board of India (Liquidation Process), 2016, pursuant to the order of Hon’ble NCLT.

We are glad to inform you that our proposal has been accepted by the Liquidator and the Stakeholder committee of M/s Corporate Power Limited for the acquisition of M/s Corporate Power Limited – as a Going Concern which has 270x2 Nos Thermal Power plant at Chandwa, Ranchi. Please note that we are in the process of initiating payments on the agreed terms with the Liquidator of the M/s. Corporate Power Limited.

This is for your information and record.

Thanking you,

Yours faithfully

For **KRISHNA VENTURES LIMITED**



**(NEERAJ GUPTA)**  
**Managing Director**  
**DIN: 07176093**