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# MOLD-TEK

## Packaging Limited

(Formerly known as Moldtek Plastics Ltd.)

[17<sup>th</sup> October, 2020]

To, BSE Limited., 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip code: 533080	To, National Stock Exchange of India Ltd., Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Ref: MOLDTKPAC - EQ
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Dear Sir / Madam,



**Subject: Regulation 30 and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Outcome of the meeting of the Committee of Directors (Rights Issue) (the “Committee”) of Mold-Tek Packaging Limited (the “Company”) held today i.e. October 17, 2020**

This is further to the meeting of the board of directors (“**Board**”) held on September 21, 2020, in which the Board had *inter alia* approved the offer and issue of such number of equity shares being partly paid-up along with detachable share warrants in accordance with the terms of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) to the existing shareholders of the Company (“**Eligible Equity Shareholders**”) as on the record date on a rights issue basis for an aggregate amount not exceeding ₹ 9,000 Lakhs. The Board also constituted a committee to take all decisions and approve, negotiate, finalize and carry out all activities within its terms of reference and relating to the offer, issue, allotment of such number equity shares (fully paid-up or partly paid-up), share warrants, other eligible securities, convertible securities or a combination of any of the aforementioned securities of the Company as permitted under SEBI ICDR Regulations to the Eligible Equity Shareholders of the Company as on the record date.

In relation to the Issue (*as defined below*), the Committee, at its meeting held today i.e. October 17, 2020, has approved the following:

- (a) Issue Price - the issuance of 1 equity share of the Company being partly paid-up of face value ₹ 5 each (“**Rights Equity Shares**”) for cash at a price of ₹ 180 per Rights Equity Share (including a premium of ₹ 175 per Rights Equity Share] (“**Rights Equity Share Price**”) along with 6 detachable warrants (“**Warrants**”) for cash at a price of ₹ 184 per Warrant (“**Warrant Price**”) (Warrant Price together with the Rights Equity Share Price, the “**Issue Price**”), allotted in the Issue (*as defined below*) for every 50 fully paid-up equity shares held by the Eligible Shareholders, for an amount collectively not exceeding ₹ 7,130.44 Lakhs (“**Issue Size**”) on a rights basis to the Eligible Equity Shareholders of the Company (“**Issue**”);

Corporate Office :

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Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

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- (b) Terms of Payment – Eligible Equity Shareholders shall be required to pay ₹ 45/- per Rights Equity Share and ₹ 46/- per Warrant, which constitutes 25% of the Issue Price (being 25% of Rights Equity Share Price and Warrant Price respectively) of Rights Securities (i.e. Rights Equity Shares and Warrants) on application and balance amount in one or more calls as may be determined by the Committee from time to time for Rights Equity Shares and Warrant holders upon exercising their option to subscribe to equity shares against Warrants. Provided that in respect of the Rights Equity Shares, the balance amount will be called not later than 12 months whereas in respect of Warrants, the balance amount per Warrant (“**Warrants Exercise Price**”) will be paid not later than 18 months from the date of allotment;
- (c) Fixed record date for the purpose of determining the shareholders who will be eligible to apply for the Issue as Thursday, 22<sup>nd</sup> October, 2020.
- (d) Fixed rights entitlement ratio as 1 Rights Equity Share along with 6 detachable warrants for every 50 fully paid-up Equity Shares held by the eligible shareholders of the Company;
- (e) The ‘Letter of Offer’ to be filed with BSE Limited, National Stock Exchange of India Limited and the Securities and Exchange Board of India; and
- (f) Schedule of the Issue:

Issue opening date	:	28 <sup>th</sup> October, 2020
Issue closing date	:	11 <sup>th</sup> November, 2020
Last date for on market renunciation	:	6 <sup>th</sup> November, 2020

The Committee noted that pursuant to Rule 7 of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, a person resident outside India shall require prior approval of the Reserve Bank of India to be able to subscribe to the Rights Securities (i.e. Rights Equity Shares and Warrants) in the Issue, for further details please refer section titled “*Notice to non-resident Eligible Equity Shareholders*” of the Letter of Offer.

The meeting of the Committee commenced at 9:30 AM and concluded at 10:50 AM.

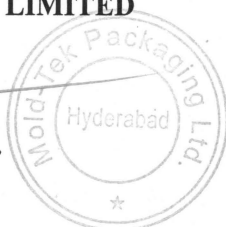
We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

**For MOLD-TEK PACKAGING LIMITED**

  
**J. Lakshmana Rao**  
**Chairman & Managing Director**



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