



Lloyds Engineering Works Limited
(Formerly known as Lloyds Steels Industries Limited)

www.lloydsengg.in
CIN: L28900MH1994PLC081235
infoengg@lloyds.in

MP/LSIL/ BSEL-NSEL/2022/143

8th August 2023

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LSIL

Dear Sir/Madam,

Sub: Statement of Deviation or Variation under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a statement of deviation or variation issued by the Company on the captioned subject.

This is for the information of the Exchange and the Members.

Thanking You,

Yours faithfully,

**For Lloyds Engineering Works Limited
(Formerly known as Lloyds Steels Industries Limited)**

**Meenakshi A. Pansari
Company Secretary and Compliance Officer
ACS: 53927**

Enclosed as above

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Lloyds Engineering Works Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Amount Raised (75% of the value of warrant was received on conversion of 7,50,00,000 Convertible warrants into Equity Shares)	217125000.00
Date of Raising Funds on conversion of 7,50,00,000 Convertible Warrants into Equity Shares (01st Tranche)	10th May, 2023
Total amount Raised	217125000.00
Report filed for Quarter ended	30th June, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (In Rs.)	Modified allocation, if any	Funds Utilised till 30th June, 2022 (In Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue of Convertible warrants to meet the working capital requirements and general corporate purpose.	Not Applicable	21,71,25,000	Not Applicable	21,71,25,000	Not Applicable	No deviations

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)**

Meenakshi A. Pansari
Company Seretary and Compliance Officer
(ACS : 53927)
08.08.2023