

June 04, 2024

To,

Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001.
BSE Security Code: 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
NSE Symbol: DATAMATICS

Sub: Press Release

Dear Sir/Madam,

Please find attached herewith press release titled **“Datamatics recognized in the Gartner® Magic Quadrant™ for Finance & Accounting Business Process Outsourcing Report For the third consecutive year.”**

Kindly take the above on your record.

For **Datamatics Global Services Limited**

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)

Encl: as above

Datamatics recognized in the Gartner® Magic Quadrant™ for Finance & Accounting Business Process Outsourcing Report For the third consecutive year.

Mumbai, 4th June 2024: Datamatics, a global leader in Digital Operations, Technologies, and Experiences, is proud to announce its inclusion in the 2024 Gartner Magic Quadrant for Finance and Accounting Business Process Outsourcing report for the Third year in a row. The Magic Quadrant evaluated 18 vendors in the industry. We believe that this recognition solidifies Datamatics' position as a preferred partner for CFOs seeking AI-powered finance transformation.

Gartner evaluation, based on comprehensive criteria assessing Completeness of Vision and Ability to Execute. Gartner recognized Datamatics as a Niche Player in the Magic Quadrant for Finance and Accounting BPO. We think that this is a testament to Datamatics' commitment to empowering CFOs with AI-powered autonomous finance. Datamatics with its proprietary generative AI and ML-powered digital platform, FINATO; improves P2P, O2C, and R2R workflows by reducing human dependencies. Datamatics has also introduced generative AI in demand forecasting and profitability analysis, and its teams use AI to process over 15 million balance sheet documents for global credit agencies annually.

Navin Gupta, EVP and Global Head, BPM, Datamatics, "We are proud to be recognized by the Gartner Magic Quadrant 2024 for Finance and Accounting BPO report for the third consecutive year. According to us, this reflects our dedication to innovation and excellence." **He added,** "At Datamatics, we have upgraded all our Finance and Accounting customers to FINATO, a digitally augmented suite powered by artificial intelligence, machine learning, automation, analytics, and mobility. It helps CFOs and finance leaders in AI-powered finance transformation while reducing processing costs and elevating process maturity with advanced digital technology."

Mitul Mehta, EVP and Chief Marketing Officer, Datamatics commented, "At Datamatics, we are committed to supporting customers with cutting-edge AI-powered finance transformation. Being recognized in the 2024 Gartner Magic Quadrant for Finance and Accounting Business Process Outsourcing reflects our robust digital finance transformation abilities and our steadfast commitment to customer satisfaction."

View a complimentary copy of the Magic Quadrant report to learn more about Datamatics' offerings at: <https://www.datamatics.com/resources/analyst->

[reports/2024-gartner-magic-quadrant-for-finance-accounting-business-process-outsourcing-services](#)

Additional resources:

- Explore Datamatics FINATO offerings: <https://www.datamatics.com/solutions/finato-platform>
- Read what your peers are saying about Datamatics [Testimonial](#)

Gartner disclaimer:

Gartner, Magic Quadrant for Finance and Accounting Business Process Outsourcing, By Jan Ambergen, Geraldine Garaud, Hilary Richards, 21 May 2024.

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About Datamatics

Datamatics (BSE: 532528 | NSE: DATAMATICS) provides intelligent solutions for data-driven businesses to increase productivity and enhance the customer experience. With a complete digital approach, Datamatic's portfolio spans across Information Technology Services, Business Process Management, Engineering Services, and Big Data & Analytics all powered by Artificial Intelligence. It has established products in Robotic Process Automation, Intelligent Document Processing, Business Intelligence, and Automated Fare Collection. Datamatics services global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has a presence across 4 continents with major delivery centers in the USA, India, and Philippines.

To learn more about Datamatics, visit www.datamatics.com and on LinkedIn, Twitter, YouTube, and Facebook.

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