



# Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101  
Phones : ++ 91 - 172-2730503, 2730920, Fax + + 91 - 172 - 2730504, 2736294  
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com  
CIN No. L24232CH1995PLC015553



Ref.: ISLL:CH:2021:

Date: 28<sup>th</sup> August, 2021

The President,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

The Vice President,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

**Sub: Proceedings of the 1st Extra-Ordinary General Meeting (EOGM) of Financial Year 2021-22 of the Members of the Ind-Swift Laboratories Limited held on Saturday, August 28, 2021 through Video Conferencing/Other Audio-Visual Means**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure: Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 1st Extra-Ordinary General Meeting (EOGM) of Financial Year 2021-22 of the Members of the Ind-Swift Laboratories Limited held today i.e. Saturday, August 28, 2021 through Video Conferencing/Other Audio-Visual Means.

The results of voting alongwith Scrutinizer Report will be intimated separately to BSE Ltd and National Stock Exchange of India Ltd within 2 workings days from the conclusion of the meeting. Further, the same will be displayed on the website of the Company i.e. indswiftlabs.com and also on the website of CDSL i.e. evotingindia.com

You are requested to kindly take the same on record.

Thanking you,

For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA  
AVP-CORPORATE AFFAIRS &  
COMPANY SECRETARY



Encl: as above



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Proceedings of the 1<sup>st</sup> Extra-Ordinary General Meeting of Financial Year 2021-22 of the Members of Ind-Swift Laboratories Limited held on Saturday, August 28, 2021 through Video Conferencing/Other Audio-Visual Means

1<sup>st</sup> Extra-Ordinary General Meeting ("EOGM") of the Members of Ind-Swift Laboratories Limited ("the Company") was held on Saturday, August 28, 2021 at 11.00 A.M (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Meeting was held in compliance with the General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September 2020, 39/2020 dated 31<sup>st</sup> December 2020 and 10/2021 dated 23<sup>rd</sup> June, 2021 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") read with Circular No. SEBI/HO/CFD/CMD1/CIRIP/2020179 dated 12 May, 2020 and Circular No. SEBI/HOI CFD/CMD2/CIRIP/2021/11 dated 15th January 2021 issued by the Securities and Exchange Board of India ("SEBI Circular").

The following Directors, KMP's and Auditors were present in the meeting through video conferencing (VC) from their respective locations:

## DIRECTORS:-

S.No	Name	Designation	Location for VC
1	Sh. Navrattan Munjal	Chairman and Managing Director	Chandigarh
2	Sh. Himanshu Jain	Joint Managing Director	Chandigarh
3	Sh. Rishav Mehta	Whole Time Director	Derabassi, Punjab
4	Sh. Sahil Munjal	Whole Time Director	Derabassi
5	Sh. S P Sharma	Independent Director & Chairman of Audit Committee	New Delhi
6	Dr. Ashwani Kumar Vig	Independent Director & Chairman of - Nomination and Remuneration Committee & - Stakeholder Relationship Committee	Chandigarh
7	Mr. Rajinder Kumar Gupta	Independent Director	Chandigarh
8	Ms. Neerja Chathley	Independent Director	Shimla

## KEY MANAGERIAL PERSONNEL (KMP):

S.No	Name of the Director	Designation	Location for VC
1	Sh. Pardeep Verma	AVP-Corporate Affairs & Company Secretary	Chandigarh
2	Sh. Gagan Aggarwal	Chief Finance Officer	Panchkula
3	Sh. Sunil Deshmukh	Chief Executive Officer	Derabassi, Punjab
4	Sh. Lovekesh Mahajan	Chief Accounts Officer	Chandigarh

## AUDITORS:

S.No	Name of the Director	Designation	Location for VC
1	Sh. Avishkar Singhal	Statutory Auditors	Chandigarh
2	Sh. S C Pathak	Internal Auditors	Chandigarh
3	Sh. Vishal Arora	Secretarial Auditors and Scrutinizer for this EOGM	Chandigarh





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## Members Attendance

Representations under Section 113 of the Companies Act, 2013 ("the Act") for a total of 2.41 Crores Shares aggregating to 41 % of the total paid up equity share capital were received.

52 members attended the meeting through Video Conferencing/Other Audio-Visual Means including bodies corporate through their representatives.

Mr. Pardeep Verma, AVP-Corporate Affairs & CS, welcomed the Shareholders who were participating in the Meeting through VC/ OAVM and briefed them about certain important points regarding video conferencing.

The Company Secretary informed that in compliance of Section 108 of the Companies Act, 2013 (" Act"), read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had provided the Members the facility to cast their vote electronically on the resolution set forth in the Notice. The remote e-voting started from Wednesday, 25th August, 2021 at 9:00 a.m. (IST) and ended on Friday, 27th August, 2021 at 5:00 p.m. (IST).

He further informed that the Members who are attending the EOGM through VC/OAVM facility but have not casted their votes through remote e-voting are being provided an opportunity to cast their votes through the e-voting system provided by CDSL during the Meeting and 15 minutes after the conclusion of the meeting.

Thereafter, Company Secretary informed that Mr. Vishal Arora, Company Secretary has been appointed as the Scrutinizer for the purpose of carrying out the remote e-voting and the e-voting process during EOGM in a fair and transparent manner.

The Company Secretary explained the procedure for exercising the votes by the members and representative through e-voting during the meeting.

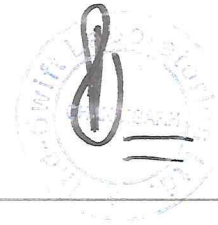
The summary of the resolutions put up for members' approval were as under:

S.No	Agenda Item	Type of Resolution
<b>Special Business</b>		
1	Approval for sale and transfer of Active Pharmaceuticals Ingredients ("API") business of the Company	Special Resolution

The Members were informed that the Results would be declared after considering the Remote e-voting and Voting by Members present in the EOGM. They were also informed that the voting results along with the Scrutinizer report would be submitted to the Stock Exchanges (NSE and BSE) within 2 Working Days of EOGM and also placed on the website of the Company i.e. indswiflabs.com.

Thereafter, he requested the Chairman, Shri Navrattan Munjal to address the shareholders.

Sh. Navrattan Munjal, Chairman and Managing Director welcomed the members to the EOGM of the Company. After ascertaining that requisite quorum for the meeting was present and that the meeting is validly constituted the chairman called the meeting to order.





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The Chairman informed that this EOGM is being held through VC/ OAVM as per the circulars issued by SEBI and MCA.


The Chairman introduced the Board Members, KMPs and Auditors and the place where they were attended the meeting. .

The Notice convening the EOGM of the Company dated July 31, 2021, as circulated to the members of the Company, was taken as read.

The Chairman addressed the members and explained the rationale for the Sale of API Business of the Company. He also replied to the queries of the shareholders received over email. He then invited the queries of the members who have joined the EOGM.

All the queries of the members were replied suitably by the Chairman at the EOGM. Few of queries of the speaker Shareholders will be responded individually to them either telephonically or electronically.

The Chairman thanked all the members for their participation in the meeting. The meeting concluded at 11.45 A.M. The E-voting facility was kept open for next 15 minutes to enable the Shareholders to cast their vote.

For Ind-Swift Laboratories Limited  
  
Pardeep Verma  
AVP-Corporate Affairs &  
Company Secretary

