

November 17, 2021

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Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCL Technologies Named a Leader in IDC MarketScape: Worldwide Managed Multicloud Services”

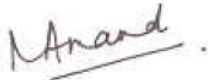
Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl:a/a



HCL Technologies Named a Leader in IDC MarketScape: Worldwide Managed Multicloud Services

NOIDA, INDIA, Nov. 17, 2021 – HCL Technologies (HCL), a leading global technology company, was named a leader in IDC MarketScape: Worldwide Managed Multicloud Services 2021 Vendor Assessment (Doc #US45977020, October 2021).

According to the report, through its portfolio of cloud services, HCL can assist enterprises in migrating and modernizing enterprise organizational structures, processes and IT environments to operate in a cloud model. Key building blocks involve HCL's end-to-end portfolio of managed multicloud services from transformation to operations, ecosystem operating model, industry-based solutions and automation, frameworks and accelerators.

"The value proposition of #HCLCloudSmart program is to maximize business value, reinvent the customer experience, modernize the digital core, drive continuous innovation, develop a comprehensive cloud culture and create a sustainable future," said David Tapper, Vice President, Outsourcing and Managed Cloud Services, IDC. "HCL does this by combining its three strategic business segments — IT and Business Services (ITBS), Engineering and R&D Services (ERS), and Products and Platforms (P&P) — into what the company calls a Cloud Smart ecosystem."

The report evaluated managed multicloud service providers based on more than 100 criteria and 27 in-depth customer interviews, spanning 10 countries and 11 industries. With this recognition, HCL has been named a leader for cloud services in all the major analyst assessments.

"Our end-to-end portfolio of managed multicloud services, combined with the #HCLCloudSmart strategy helps enterprises rethink organizational agility, drive operational excellence and reimagine how to thrive in this hypercompetitive world," said Kalyan Kumar, Chief Technology Officer and Head of Ecosystems, HCL Technologies. "We bring more certainty to the cloud journey through our proven expertise, automated frameworks and ecosystem of leading technology partners."

To know more, please visit: <https://www.hcltech.com/analyst/analyst-reports/hcl-rated-leader-and-1-player-idc-marketscape-worldwide-managed-multicloud>

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade, today. HCL's Mode 1-2-3 strategy, based on its deep-domain industry expertise, client-centricity and entrepreneurial culture of Ideapreneurship™, enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next-generation digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. P&P provides modernized software products to global clients for their technology and industry-specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, including Financial Services, Manufacturing, Technology and Services, Telecom and Media, Retail and CPG, Life Sciences and Healthcare, and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability, and education initiatives. For the 12 months ended September 30, 2021, HCL had consolidated revenue of \$10.82 billion. Its more than 187,000 ideapreneurs operate out of 50 countries.



For more information, visit www.hcltech.com

About IDC MarketScape:

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

Forward-looking Statement

Certain statements in this release are forward-looking statements, which involve several risks, uncertainties, assumptions, and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words "planned," "expects," "believes," "strategy," "opportunity," "anticipates," "hopes," or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the company, or any other person, that the objective and plans of the company will be achieved. All forward-looking statements made herein are based on information presently available to the management of the company and the company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

For further details, please contact:

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