



SHCL/CO/DJB/F.1104(16)/21-22/968

November 13, 2021

Corporate Relations Department  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai – 400001.

Dear Sir (s),

**Sub: Consideration & Adoption of the Un-audited Financial Results for the quarter ended September 30, 2021**

**Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., Saturday, November 13, 2021 at Registered and Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata- 700014, considered, approved and adopted, inter alia, the Un-audited financial results of the Company for the quarter ended September 30, 2021.

The Meeting concluded at 17:15 P.M.

You are requested to take note of the above and arrange to bring this to the notice of all concerned and also been uploaded at <http://listing.bseindia.com/>

Thanking You,  
Yours Faithfully,

For Sahara Housingfina Corporation Limited

  
D.J. Bagchi

CEO & Company Secretary

Encl: Un-audited Financial Results for the quarter ended September 30, 2021

**SAHARA HOUSINGFINA CORPORATION LIMITED**

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708  
CIN No. : L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

# CHATURVEDI & PARTNERS

## Chartered Accountants

501, Devika Tower-6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail.: cpartners.delhi@gmail.com

**Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of Sahara Housingfina Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Sahara Housingfina Corporation Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Sahara Housingfina Corporation Limited** ("the Company") for the Quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of matter:**

We draw attention to Note 3 to the Statement in which, the Company describes the uncertainties arising from the Covid-19 pandemic and its consequential effects on the Company's business activities and financial results as assessed by the management. Our conclusion is not modified in respect of this matter.



New Delhi  
November 13, 2021

**For CHATURVEDI & PARTNERS**  
Chartered Accountants  
Firm Registration No. 307068E

**LAXMI NARAIN JAIN**  
Partner  
Membership No. 072579  
UDIN - 21072579AAAABN4071



**A. Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021**

(₹ In Lakhs except EPS)

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
I)	Revenue from operations						
ii)	Interest Income	317.77	294.69	310.09	612.46	610.03	1,264.38
iii)	Net gain on fair value changes	-	1.37	-	0.77	0.25	1.02
iii)	Other Operating Revenue	2.15	0.67	1.18	2.82	1.72	5.03
	<b>Total Revenue from operations</b>	<b>319.92</b>	<b>296.73</b>	<b>311.27</b>	<b>616.05</b>	<b>612.00</b>	<b>1,270.43</b>
ii)	Other Income	11.11	15.29	15.56	26.40	40.56	71.48
iii)	<b>Total Income (I+II)</b>	<b>331.03</b>	<b>312.02</b>	<b>326.83</b>	<b>642.45</b>	<b>652.56</b>	<b>1,341.91</b>
IV)	Expenses						
i)	Finance costs	125.61	127.37	127.43	252.98	263.59	515.19
ii)	Net loss on fair value changes	0.60	-	0.34	-	-	-
iii)	Net loss on derecognition of financial Instruments measured at amortised cost	4.91	-	-	4.91	14.53	14.78
iv)	Impairment on financial instruments	18.26	20.70	14.33	38.96	25.60	56.40
v)	Employee benefit expenses	74.64	71.90	76.38	146.54	149.87	303.84
vi)	Depreciation and amortization	12.16	12.40	13.21	24.56	26.90	52.16
vii)	Other expenses	38.63	26.03	30.05	64.66	51.82	141.95
	<b>Total Expenses</b>	<b>274.81</b>	<b>258.40</b>	<b>261.74</b>	<b>592.61</b>	<b>532.31</b>	<b>1,084.32</b>
V)	<b>Profit before exceptional items and tax (III-IV)</b>	<b>56.22</b>	<b>53.62</b>	<b>65.09</b>	<b>109.84</b>	<b>120.25</b>	<b>257.59</b>
VI)	Exceptional items	-	-	-	-	-	-
VII)	<b>Profit before tax (V-VI)</b>	<b>56.22</b>	<b>53.62</b>	<b>65.09</b>	<b>109.84</b>	<b>120.25</b>	<b>257.59</b>
VIII)	Tax expense						
i)	Current tax / including tax related to earlier year	17.59	14.87	15.36	32.46	31.48	64.47
ii)	Deferred Tax	(7.39)	(4.85)	(2.50)	(12.24)	(11.69)	(16.13)
IX)	<b>Profit for the period/year (VII-VIII)</b>	<b>46.02</b>	<b>43.60</b>	<b>52.23</b>	<b>69.62</b>	<b>100.45</b>	<b>209.25</b>
X)	Other Comprehensive Income						
A) i)	Items that will not be reclassified to profit or loss	1.62	1.05	(0.03)	2.67	0.37	4.21
ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.41)	(0.26)	0.01	(0.67)	(0.09)	(1.06)
	<b>Sub Total A)</b>	<b>1.21</b>	<b>0.79</b>	<b>(0.02)</b>	<b>2.00</b>	<b>0.28</b>	<b>3.15</b>
B) i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Other Comprehensive Income (A+B)</b>	<b>1.21</b>	<b>0.79</b>	<b>(0.02)</b>	<b>2.00</b>	<b>0.28</b>	<b>3.15</b>
XI)	<b>Total Comprehensive Income for the period/year (IX + X)</b>	<b>47.23</b>	<b>44.39</b>	<b>52.21</b>	<b>91.62</b>	<b>100.74</b>	<b>212.40</b>
XII)	<b>Paid-up Equity share capital (Face value of ₹ 10/- per share)</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>
XIII)	Other Equity						4,001.18
XIV)	Earning per Share (EPS)						
	Basic (₹)	0.66	0.62	0.75	1.28	1.44	2.99
	Diluted (₹)	0.66	0.62	0.75	1.28	1.44	2.99
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2021 and subjected to limited review by the statutory auditors of the Company.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India, the National Housing Bank or any other regulator/authority are implemented as and when they are issued and become applicable to the Company.
3	The Company has used the principle of prudence to provide for the impact of COVID-19 pandemic on the financial results and has performed an estimation of portfolio stress through analysing its portfolio in respect of various risk classification and has taken into account its historical experience of losses, current conditions of the pandemic as well as forecasts of future economic conditions as at the date of the approval of these financial results.  The extent to which COVID-19 pandemic, including the current and any further spread would impact the business activities and financial results of the Company depends on future developments, which at present are highly uncertain. The impact may be different from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.
4	The Company's only business is Housing finance activity in India. As such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.

For Sahara Housingfina Corporation Limited

*B. Sahay*  
 Brijendra Sahay  
 Director  
 DIN- 00017600

Place: Kolkata  
 Date: November 13, 2021



**SAHARA HOUSING FINA CORPORATION LIMITED**

CIN : L18100WB1991PLC059782

Registered & Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014

Phone: +91 33 22890148/6708

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com



**C. Statement of Assets and Liabilities as at September 30, 2021**

(₹ in Lakhs)

S.No.	Particulars	As at	As at
		September 30, 2021	March 31, 2021
		Unaudited	Audited
<b>ASSETS</b>			
<b>1) Financial Assets</b>			
a)	Cash and Cash Equivalents	232.89	504.34
b)	Bank Balances other than (a) above	1,840.13	1,528.24
c)	Loans	8,669.81	8,785.53
d)	Investments	2.60	1.82
e)	Other Financial Assets	17.19	16.92
		<b>10,762.62</b>	<b>10,816.85</b>
<b>2) Non-Financial Assets</b>			
a)	Current Tax Assets (net)	24.39	24.39
b)	Deferred Tax Assets (net)	142.26	130.69
c)	Property, Plant and Equipment	74.14	78.91
d)	Right of Use Assets	100.06	116.47
e)	Intangible Assets	0.24	0.62
f)	Other Non-Financial Assets	41.20	36.59
		<b>382.29</b>	<b>387.67</b>
<b>Total Assets</b>		<b>11,144.91</b>	<b>11,204.52</b>
<b>LIABILITIES AND EQUITY</b>			
<b>1) Financial Liabilities</b>			
<b>a) Payables</b>			
- Trade Payables			
i) total outstanding dues of micro enterprises and small enterprises			
ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
		3.98	7.10
b)	Debt Securities	3,094.76	3,000.00
c)	Borrowings (Other than Debt Securities)	3,070.82	3,262.96
d)	Other Financial Liabilities	124.23	138.15
		<b>6,293.79</b>	<b>6,408.21</b>
<b>2) Non-Financial Liabilities</b>			
a)	Current Tax Liabilities (net)	13.00	
b)	Provisions	14.21	34.58
c)	Other Non-Financial Liabilities	31.11	80.55
		<b>58.32</b>	<b>95.13</b>
<b>3) Equity</b>			
a)	Equity Share Capital	700.00	700.00
b)	Other Equity	4,092.80	4,001.18
		<b>4,792.80</b>	<b>4,701.18</b>
<b>Total Liabilities and Equity</b>		<b>11,144.91</b>	<b>11,204.52</b>



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**D. Statement of Cash Flow for the Half Year ended September 30, 2021**

(₹ in Lakhs)

Particulars	For the Half Year ended September 30, 2021	For the Half Year ended September 30, 2020
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
Profit before tax	109.84	120.25
Adjustment for :		
Net loss/(gain) on Fair Value changes	(0.77)	(0.25)
Finance costs	252.98	263.59
Net loss/(gain) on Fair valuation of Financial Instruments	(0.38)	(0.56)
Amortised interest reversed	(26.04)	(40.00)
Net loss on derecognition of Financial Instruments measured at amortised cost	4.91	14.53
Depreciation and amortization	24.56	26.90
Impairment on Financial Instruments	38.96	25.60
<b>Operating profit before working capital changes</b>	<b>404.00</b>	<b>410.08</b>
(Increase)/decrease in Other Receivables	-	8.53
Increase/(decrease) in Trade Payable and Other Financial Liabilities	(2.00)	(1.85)
Increase/(decrease) in Provisions	2.30	3.15
Increase/(decrease) in Other Non-Financial Liabilities	11.06	(32.48)
(Increase)/decrease in Bank Balances other than Cash and Cash Equivalents	(311.89)	(1.17)
Interest paid	(21.94)	(324.86)
(Increase)/decrease in Other Non-Financial Assets	(4.61)	(7.50)
(Increase)/decrease in Loans	56.76	698.38
<b>Cash generated from operations</b>	<b>133.76</b>	<b>752.26</b>
Loss: Direct Taxes Paid (Net of refund)	19.46	28.60
<b>Net cash generated from operating activities (A)</b>	<b>114.30</b>	<b>723.66</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(0.11)	-
<b>Net cash (used in) investing activities (B)</b>	<b>(0.11)</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Repayment of Borrowings (Other than Debt Securities)	(361.65)	(1,000.00)
Payment of Lease liabilities	(23.99)	(24.69)
<b>Net cash (used in) financing activities (C)</b>	<b>(385.64)</b>	<b>(3,024.69)</b>
<b>Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(271.45)</b>	<b>(301.03)</b>
Cash and cash equivalents at the beginning of the period	504.34	867.19
<b>Cash and cash equivalents at the end of the period</b>	<b>232.89</b>	<b>566.16</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	-	-
Balances with banks		
- on current accounts	232.89	239.74
Fixed Deposit with banks having original maturity less than 90 days	-	326.42
<b>Total cash and cash equivalents</b>	<b>232.89</b>	<b>566.16</b>

