



May 5, 2021

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: **Outcome of the Board Meeting**

We wish to inform you that the Board of Directors of the Company, at its meeting held today, has:

- 1) Approved the Standalone and Consolidated Audited Financial Results for the financial year ended March 31, 2021 which also includes the financial results for the last quarter ended on the same date; and
- 2) Recommended a dividend of Re. 0.50 per share for the financial year 2020-21.
- 3) Decided to convene the Thirty Sixth Annual General Meeting of the Company on Wednesday, July 28, 2021.

A copy each of the above audited financial results, the statutory auditor's report is enclosed for your information and record. The said results are also being uploaded on the website of the Company, viz., www.jmfl.com.

We also declare that the statutory auditors have issued the audit report on Standalone and Consolidated audited financial results for the financial year ended on March 31, 2021 with **unmodified opinion**.

The above meeting of the Board of Directors commenced at 2.15 p.m. and concluded at 5.00 p.m.

We request you to kindly take the above documents on your record and disseminate the same on your website, as you may deem appropriate.

Thank you.

Yours faithfully,
for **JM Financial Limited**

PRASHANT
KISHOR CHOKSI

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PRASHANT KISHOR CHOKSI
Date: 2021.05.05 17:19:34
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Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary
Encl.: as above.

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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**INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL CONSOLIDATED
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
JM FINANCIAL LIMITED**

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2021 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2021" ("the Statement") of **JM Financial Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of other auditors on separate financial statements of subsidiaries and associate referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2021:

- (i) includes the results of the following entities:

Parent:

JM Financial Limited

Subsidiaries:

JM Financial Services Limited;

JM Financial Commtrade Limited;

JM Financial Products Limited;

JM Financial Capital Limited;

JM Financial Properties and Holding Limited;

Infinite India Investment Management Limited;

JM Financial Asset Management Limited;

CR Retail Malls (India) Limited;

JM Financial Credit Solutions Limited;

JM Financial Home Loans Limited;

JM Financial Asset Reconstruction Company Limited Group;

JM Financial Overseas Holding Company Private Limited;

JM Financial Singapore Pte. Ltd.

JM Financial Securities, Inc.

JM Financial Institutional Securities Limited;

M/s. Astute Investments

Associate:

JM Financial Trustee Company Private Limited



- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2021.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2021

With respect to the Consolidated Financial Results for the quarter ended March 31, 2021, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the audit reports for the year ended March 31, 2021 of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note 7 to the consolidated financial results, which describes the potential impact of the COVID-19 pandemic on the results of certain subsidiaries and particularly the determination of fair value of the financial assets and the impairment provisions and consequently the Group's results are dependent on future developments, which are highly uncertain.

Our opinion and conclusion is not modified in respect of this matter.



Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2021, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate entities are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.



We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2021

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- Attention is invited to Note 9 of the Statement which states that the figures for the corresponding quarter ended March 31, 2020 are the balancing figure between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended December 31, 2019 which were subject to limited review by us. Our report is not modified in respect of this matter.
- Attention is invited to Note 8 in the Statement which states that the Financial Results includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of ten subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.8,561.47 crore as at March 31, 2021 and total revenues of Rs.1,331.98 crore for the year ended March 31, 2021, total net profit after tax of Rs.207.61 crore for the year ended March 31, 2021, total comprehensive income of Rs.206.44 crore for the year ended March 31, 2021 and net cash outflows of Rs.43.40 crore for the year ended March 31, 2021, as considered in the Statement. These financial statements have been audited by other auditors and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the



Deloitte Haskins & Sells LLP

other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No.117366W/W-100018)

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Pallavi A. Gorakshakar
Partner
(Membership No. 105035)
UDIN 21105035AAAADT2924

Place: Mumbai
Date: May 05, 2021



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
JM FINANCIAL LIMITED**

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2021 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2021" ("the Statement") of **JM Financial Limited** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2021.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended
March 31, 2021**

With respect to the Standalone Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a



guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2021

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- Attention is invited to Note 9 of the Statement which states that the figures for the corresponding quarter ended March 31, 2020 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended December 31, 2019 which were subject to limited review by us. Our report is not modified in respect of this matter.
- Attention is invited to note 8 in the Statement which states that the Financial Results includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No.117366W/W-100018)

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Pallavi A. Gorakshakar
Partner
(Membership No. 105035)
UDIN 21105035AAAADS8476

Place: Mumbai
Date: May 05, 2021



JM FINANCIAL LIMITED						
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021						
(Rupees in Crore)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Refer Note 8)	31.12.2020 Unaudited	31.03.2020 (Refer Note 9)	31.03.2021 Audited	31.03.2020 Audited
1	Income					
(a)	Revenue from Operations					
	(i) Interest Income	478.09	523.92	530.07	1,908.54	2,281.27
	(ii) Fees and Commission Income	213.29	172.63	159.13	628.53	646.26
	(iii) Brokerage Income	72.16	59.85	60.55	256.61	202.70
	(iv) Net gain on fair value changes (Refer Note 7)	35.56	107.65	59.27	311.91	175.53
	(v) Net gain on derecognition of financial instruments carried at amortised cost	0.08	0.01	0.18	6.60	18.02
	(vi) Other Operating Income	25.91	20.75	26.69	85.28	108.25
		825.09	884.81	835.89	3,197.47	3,432.03
(b)	Other Income	16.04	6.18	4.69	29.16	21.52
	Total Income	841.13	890.99	840.58	3,226.63	3,453.55
2	Expenses					
(a)	Finance costs	271.10	278.25	333.32	1,110.87	1,385.86
(b)	Impairment on financial instruments (Refer Note 7)	39.51	69.07	117.67	256.76	233.72
(c)	Employee benefits expense	115.42	117.53	65.02	440.83	395.41
(d)	Depreciation and amortization expense	9.71	9.94	10.94	39.75	41.04
(e)	Other Expenses	92.99	85.44	98.61	311.57	304.00
	Total expenses	528.73	560.23	625.56	2,159.78	2,360.03
3	Profit before tax (1-2)	312.40	330.76	215.02	1,066.85	1,093.52
4	Tax expenses					
(a)	Current tax	67.07	109.65	73.78	313.59	328.52
(b)	Deferred tax	12.06	(28.51)	(23.20)	(52.73)	(15.92)
(c)	Tax adjustment of earlier years (net)	(0.07)	(0.57)	0.39	(0.07)	3.38
	Total tax expenses	79.06	80.57	50.97	260.79	315.98
5	Net Profit for the period / year (3-4)	233.34	250.19	164.05	806.06	777.54
6	Add :- Share in profit of associate	0.31	0.81	(1.09)	2.11	0.41
7	Net Profit after tax and Share in profit of associate (5+6)	233.65	251.00	162.96	808.17	777.95
8	Other Comprehensive Income (OCI)					
(i)	Items that will be reclassified to profit or loss					
	- Exchange differences on translation of foreign operations	0.76	(1.06)	6.35	(2.74)	9.87
(ii)	Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit obligations	1.85	0.29	(0.09)	2.74	(1.60)
	- Share in Other Comprehensive Income of Associate	#	-	#	#	#
	- Income tax on the above	(0.47)	(0.07)	0.02	(0.69)	0.41
	Total Other Comprehensive Income	2.14	(0.84)	6.28	(0.69)	8.68
9	Total Comprehensive Income (7+8)	235.79	250.16	169.24	807.48	786.63
10	Net Profit attributable to (7):					
	Owners of the company	176.71	180.76	130.56	590.14	544.98
	Non-controlling interests	56.94	70.24	32.40	218.03	232.97
11	Other Comprehensive Income attributable to (8):					
	Owners of the company	2.03	(0.85)	6.25	(0.81)	8.78
	Non-controlling interests	0.11	0.01	0.03	0.12	(0.10)
12	Total Comprehensive Income attributable to (9):					
	Owners of the company	178.74	179.91	136.81	589.33	553.76
	Non-controlling interests	57.05	70.25	32.43	218.15	232.87
13	Paid up equity share capital (Face value Re.1/- per share)	95.27	95.24	84.12	95.27	84.12
14	Other Equity (excluding revaluation reserves)				6,852.19	5,502.21
15	Earning Per Share (EPS)					
	Basic EPS (in Rs.) (Not annualised)	1.90	1.96	1.55	6.34	6.48
	Diluted EPS (in Rs.) (Not annualised)	1.89	1.95	1.55	6.32	6.45

Denotes amount below ₹ 50,000/-



JM FINANCIAL LIMITED

SEGMENTWISE DETAILS ON CONSOLIDATED BASIS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rupees in Crore)

Particulars	Quarter Ended			Year Ended		
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	
	(Refer Note 8)	Unaudited	(Refer Note 9)	Audited	Audited	
Segment Revenue						
A	Investment Banking, Wealth Management & Securities Business (IWS)	445.33	425.36	411.28	1,566.77	1,611.52
B	Mortgage Lending	301.90	325.50	315.57	1,217.72	1,350.85
C	Distressed Credit	75.14	126.33	98.37	384.60	413.50
D	Asset Management	8.73	8.42	6.92	31.33	62.88
E	Others	46.25	37.24	27.98	125.18	79.75
Total Segment Revenue		877.35	922.85	860.12	3,325.60	3,518.50
Less: Inter - segmental revenue		(36.22)	(31.86)	(19.54)	(98.97)	(64.95)
Total Revenue		841.13	890.99	840.58	3,226.63	3,453.55
Segment Results (Profit / (loss) before tax)						
A	Investment Banking, Wealth Management & Securities Business (IWS)	142.81	125.97	123.99	445.76	434.60
B	Mortgage Lending	129.51	142.59	65.98	477.50	533.01
C	Distressed Credit	15.13	44.01	23.25	90.67	85.58
D	Asset Management	0.73	0.34	(3.67)	(3.54)	22.49
E	Others	24.22	17.85	5.47	56.46	17.84
Total Results		312.40	330.76	215.02	1,066.85	1,093.52
Segment Assets						
A	Investment Banking, Wealth Management & Securities Business (IWS)	8,505.19	8,338.20	7,626.56	8,505.19	7,626.56
B	Mortgage Lending	9,646.99	8,444.16	8,404.14	9,646.99	8,404.14
C	Distressed Credit	3,845.09	3,260.88	4,127.32	3,845.09	4,127.32
D	Asset Management	243.60	241.84	245.55	243.60	245.55
E	Others	1,081.53	1,062.59	289.51	1,081.53	289.51
Total Segment Assets		23,322.40	21,347.67	20,693.08	23,322.40	20,693.08
Segment Liabilities						
A	Investment Banking, Wealth Management & Securities Business (IWS)	5,463.04	5,402.94	4,932.13	5,463.04	4,932.13
B	Mortgage Lending	5,859.13	4,753.75	4,972.32	5,859.13	4,972.32
C	Distressed Credit	2,213.40	1,641.18	2,526.03	2,213.40	2,526.03
D	Asset Management	12.25	11.73	14.16	12.25	14.16
E	Others	150.97	152.11	166.45	150.97	166.45
Total Segment Liabilities		13,698.79	11,961.71	12,611.09	13,698.79	12,611.09
Segment Capital Employed						
A	Investment Banking, Wealth Management & Securities Business (IWS)	3,042.15	2,935.26	2,694.43	3,042.15	2,694.43
B	Mortgage Lending	3,787.86	3,690.41	3,431.82	3,787.86	3,431.82
C	Distressed Credit	1,631.69	1,619.70	1,601.29	1,631.69	1,601.29
D	Asset Management	231.35	230.11	231.39	231.35	231.39
E	Others	930.56	910.48	123.06	930.56	123.06
Total Capital Employed		9,623.61	9,385.96	8,081.99	9,623.61	8,081.99



JM FINANCIAL LIMITED

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rupees in Crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Refer Note 8)	31.12.2020 Unaudited	31.03.2020 (Refer Note 9)	31.03.2021 Audited	31.03.2020 Audited
1	Income					
(a)	Revenue from Operations					
	(i) Interest income	17.80	16.57	5.94	51.91	15.95
	(ii) Fees and commission income	89.75	55.51	52.06	229.10	219.45
	(iii) Net gain on fair value changes	18.95	5.16	30.89	65.27	21.15
	Total revenue from operations	126.50	77.24	88.89	346.28	256.55
(b)	Other income	6.48	1.37	1.80	28.13	46.52
	Total Income	132.98	78.61	90.69	374.41	303.07
2	Expenses					
(a)	Finance costs	1.82	1.76	1.91	7.24	7.81
(b)	Fees, Sub Brokerage and other direct expenses	3.63	5.90	1.72	30.77	30.63
(c)	Impairment on financial instruments	1.16	2.99	(0.03)	4.75	2.32
(d)	Employee benefits expense	24.65	22.05	1.42	84.31	66.83
(e)	Depreciation and amortisation expense	2.98	2.97	3.01	11.92	12.18
(f)	Other expenses	6.14	4.38	15.81	18.59	26.85
	Total expenses	40.38	40.05	23.84	157.58	146.62
3	Profit before tax (1-2)	92.60	38.56	66.85	216.83	156.45
4	Tax expenses					
(a)	Current tax	21.20	10.60	9.81	42.40	32.16
(b)	Deferred tax	2.64	(0.59)	1.24	(0.90)	(3.11)
(c)	Tax adjustment of earlier years (net)	0.10	-	0.09	0.10	0.09
	Total tax expenses	23.94	10.01	11.14	41.60	29.14
5	Net Profit for the period / year (3-4)	68.66	28.55	55.71	175.23	127.31
6	Other Comprehensive Income					
(i)	Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit obligations	0.12	0.03	0.19	0.22	(0.39)
(ii)	Income tax on above	(0.04)	#	(0.07)	(0.06)	0.10
	Total other Comprehensive Income	0.08	0.03	0.12	0.16	(0.29)
7	Total Comprehensive Income (5+6)	68.74	28.58	55.83	175.39	127.02
8	Paid up equity share capital (Face value Re.1/- per share)	95.27	95.24	84.12	95.27	84.12
9	Other Equity (excluding revaluation reserves)				3,407.59	2,489.16
10	Earning Per Share (EPS)					
	Basic EPS (in Rs.) (Not annualised)	0.74	0.31	0.66	1.88	1.51
	Diluted EPS (in Rs.) (Not annualised)	0.74	0.31	0.66	1.88	1.51

Denotes amount below ₹ 50,000/-



JM FINANCIAL LIMITED
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rupees in Crore)

Sr. No.		As at	As at
		March 31, 2021	March 31, 2020
		Audited	Audited
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	826.38	809.90
(b)	Bank balances other than (a) above	1,248.57	519.50
(c)	Derivative financial instruments	5.06	1.26
(d)	Trade Receivables (net of Impairment loss allowance)	499.18	324.25
(e)	Loans (net of Impairment loss allowance)	11,222.84	11,900.13
(f)	Investments	5,801.66	4,014.45
(g)	Other Financial assets	2,986.72	2,382.32
	Total Financial Assets	22,590.41	19,951.81
(2)	Non-financial Assets		
(a)	Current tax Assets (Net)	296.53	295.89
(b)	Deferred tax assets (Net)	27.80	-
(c)	Property, Plant and Equipment	361.88	387.40
(d)	Capital work in progress	0.86	0.69
(e)	Other Intangible assets	8.54	10.14
(f)	Goodwill on Consolidation	52.44	52.44
(g)	Other non-financial assets	36.38	47.15
	Total Non-financial Assets	784.43	793.71
	Total Assets	23,374.84	20,745.52
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Derivative financial instruments	4.82	1.22
(b)	Trade Payables		
	dues of micro enterprises and small enterprises	0.57	0.98
	other than micro enterprises and small enterprises	764.03	438.87
(c)	Debt Securities	8,493.03	8,235.26
(d)	Borrowings (Other than Debt Securities)	3,875.48	3,520.41
(e)	Other financial liabilities	430.99	271.55
	Total Financial Liabilities	13,568.92	12,468.29
(2)	Non-Financial Liabilities		
(a)	Provisions	50.68	47.88
(b)	Deferred tax liabilities (Net)	-	27.21
(c)	Other non-financial liabilities	79.19	67.71
	Total Non-Financial Liabilities	129.87	142.80
(3)	EQUITY		
(a)	Equity Share capital	95.27	84.12
(b)	Other Equity	6,904.63	5,554.65
	Equity attributable to owners of the Company	6,999.90	5,638.77
(c)	Non-controlling interests	2,604.82	2,406.89
(d)	Non-controlling interests of Security receipts holders under Distressed Credit Business	71.33	88.77
	Total Equity	9,676.05	8,134.43
	Total Liabilities and Equity	23,374.84	20,745.52



JM FINANCIAL LIMITED
STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Rupees in Crore

Sr. No.		As at	As at
		March 31, 2021	March 31, 2020
		Audited	Audited
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	10.17	14.73
(b)	Bank balances other than (a) above	4.97	7.20
(c)	Trade Receivables (net of Impairment loss allowance)	49.91	22.35
(d)	Loans (net of Impairment loss allowance)	449.61	-
(e)	Investments	3,021.36	2,528.44
(f)	Other Financial assets	21.66	20.97
	Total Financial Assets	3,557.68	2,593.69
(2)	Non-financial Assets		
(a)	Current tax Assets (Net)	159.21	168.10
(b)	Property, Plant and Equipment	68.39	76.85
(c)	Other Intangible assets	0.43	0.25
(d)	Other non-financial assets	4.76	4.25
	Total Non-financial Assets	232.79	249.45
	Total Assets	3,790.47	2,843.14
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Trade Payables		
	dues of micro and small enterprises	#	0.03
	other than micro and small enterprises	5.03	3.69
(b)	Borrowings (Other than Debt Securities)	0.60	0.72
(c)	Other financial liabilities	117.99	103.35
	Total Financial Liabilities	123.62	107.79
(2)	Non-Financial Liabilities		
(a)	Provisions	12.10	11.28
(b)	Deferred tax liabilities (Net)	118.87	122.42
(c)	Other non-financial liabilities	33.02	28.37
	Total Non-Financial Liabilities	163.99	162.07
(3)	EQUITY		
(a)	Equity Share capital	95.27	84.12
(b)	Other Equity	3,407.59	2,489.16
	Total Equity	3,502.86	2,573.28
	Total Liabilities and Equity	3,790.47	2,843.14

Denotes amount below ₹ 50,000/-



JM FINANCIAL LIMITED

STATEMENT OF CONSOLIDATED CASH FLOWS

(Rupees in Crore)

Sr. No.		For the year ended March 31, 2021	For the year ended March 31, 2020
		Audited	Audited
A	Cash flow from operating activities		
	Profit before tax	1,066.85	1,093.52
	Adjustment for:		
	Depreciation and amortisation expense	39.75	41.04
	Amortisation of deferred employee compensation (ESOP)	10.46	11.03
	Impairment on financial instruments	256.76	233.72
	Assets written-off	2.44	25.47
	Loss on sale of property, plant and equipment (PPE)	0.11	0.01
	Net gain on fair value changes	(311.91)	(175.53)
	Dividend income	(1.89)	(4.41)
	Interest income	(68.46)	(77.87)
	Finance cost on lease obligations	4.99	5.88
	Operating profit before working capital changes	999.10	1,152.86
	Adjustment for:		
	(Increase)/Decrease in trade receivables	(179.09)	351.09
	Decrease/(Increase) in derivative financial instruments (net)	0.42	(0.23)
	Decrease in loans	417.06	2,214.75
	(Increase) in other financial assets	(472.48)	(123.41)
	Decrease/(Increase) in other non financial assets	10.03	(10.62)
	Increase in trade payables	324.75	31.69
	Increase/(Decrease) in other financial liabilities	166.64	(117.65)
	Increase in provisions	5.54	4.08
	Increase in other non financial liabilities	11.48	33.73
	Cash generated from operations	1,283.45	3,536.29
	Direct taxes paid (net)	(314.16)	(372.16)
	Net cash generated from operating activities	969.29	3,164.13
B	Cash flow from investing activities		
	Purchase of investments	(1,995.80)	(1,635.64)
	Proceeds from sale of investments	411.83	650.83
	Purchase of PPE	(6.36)	(9.96)
	Proceeds from sale of PPE	0.29	0.11
	(Increase)/Decrease in other bank balances	(729.07)	10.97
	Interest received	68.46	77.87
	Dividend received	1.89	4.41
	Net cash (used in) investing activities	(2,248.76)	(901.41)
C	Cash flow from financing activities		
	Proceeds from issue of shares on exercise of options	0.15	0.13
	Proceeds from Issue of shares (QIP) - net of share issue expenses	759.25	-
	Proceeds from issue of securities / security receipts (SRs) to non-controlling interest (NCI) shareholders	-	97.17
	(Repayment) on redemption of SRs to Non-controlling SR holders	(39.41)	-
	(Repayment) of debt component of Compulsorily Convertible Debentures to NCI shareholders	(1.44)	-
	Proceeds from / (Repayment of) debt securities (net)	257.77	(1,487.57)
	Proceeds from / (Repayment of) other borrowings (net)	356.33	(747.25)
	(Repayment) of lease obligations (including interest)	(19.10)	(21.10)
	Dividend paid on equity shares (including dividend distribution tax)	(17.60)	(45.91)
	Net cash generated from / (used in) financing activities	1,295.95	(2,204.53)
	Net increase in Cash and cash equivalents	16.48	58.19
	Less: opening cash and cash equivalent of a subsidiary trust on loss of control	-	(0.06)
	Net increase in Cash and cash equivalents after consolidation effect	16.48	58.13
	Cash & cash equivalents at the beginning of the year	809.90	751.77
	Cash & cash equivalents at the end of the year	826.38	809.90



JM FINANCIAL LIMITED
STATEMENT OF STANDALONE CASH FLOWS

(Rupees in Crore)

Sr. No.		For the year ended	For the year ended
		March 31, 2021	March 31, 2020
		Audited	Audited
A	Cash flow from operating activities		
	Profit before tax	216.83	156.45
	Adjustment for :		
	Depreciation and amortisation expense	11.92	12.18
	Impairment on financial instruments (net)	4.75	-
	Loss on forfeiture of shares	-	10.00
	Amortisation of deferred employee compensation (ESOP)	4.79	2.62
	Finance cost on leased obligations	6.81	7.26
	(Profit) / Loss on sale of assets	#	0.08
	Net gain on fair value changes	(65.27)	(21.15)
	Interest income	(4.76)	(0.43)
	Dividend income	(17.73)	(39.33)
	Operating profit before working capital changes	157.34	127.68
	Adjustment for :		
	(Increase) / Decrease in Loans and Advances	(452.00)	36.00
	(Increase) in Trade Receivables	(29.93)	(12.31)
	Decrease / (Increase) in Other Financial Assets	3.48	(2.53)
	(Increase) in Other Non-Financial Assets	(0.51)	(0.84)
	Increase in Trade Payables	1.32	0.67
	Increase in Provisions	1.04	0.15
	Increase / (Decrease) in Other Financial Liabilities	17.98	(1.72)
	Increase in Other Non-Financial Liabilities	4.65	24.48
	Cash (used in) / generated from operations	(296.63)	171.58
	Direct taxes (paid) (net)	(33.61)	(20.17)
	Net cash (used in) / generated from operating activities	(330.24)	151.41
B	Cash flow from investing activities		
	Purchase of investments in subsidiaries and associates	(1.62)	(183.46)
	Purchase of investments in other than subsidiaries and associates	(8,069.09)	(930.26)
	Proceeds from sale of investments	7,643.02	985.22
	Purchase of fixed assets	(1.14)	(0.14)
	Proceeds from sale of fixed assets	#	#
	Interest income	4.76	0.43
	Movement in bank balances other than cash and cash equivalents	2.23	0.90
	Dividend received from subsidiaries	16.43	35.53
	Dividend received from others	1.30	3.80
	Net cash (used in) investing activities	(404.11)	(87.98)
C	Cash flow from financing activities		
	Proceeds from issue of equity shares (net of share issue expenses)	759.40	0.13
	(Repayment of) Borrowings other than Debt Securities (net)	(0.12)	(0.49)
	(Repayment of) leased obligations	(12.67)	(12.17)
	Dividend paid (including tax on dividend)	(16.82)	(43.36)
	Net cash generated from / (used in) financing activities	729.79	(55.89)
	Net (decrease) / increase in cash and cash equivalents	(4.56)	7.54
	Cash & cash equivalents at the beginning of the year	14.73	7.19
	Cash & cash equivalents at the end of the year	10.17	14.73

Denotes amount below ₹ 50,000/-



Notes:

- 1) The above financial results for the last quarter and year ended ended March 31, 2021 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at its meeting held on May 5, 2021 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have audited the financial Results for the year ended March 31, 2021 and have issued an unmodified audit opinion thereon.
- 2) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3) The Board of Directors of the Company has recommended a dividend of Re. 0.50 per share of the face value of Re.1 each. The dividend, if declared, at the Thirty Sixth Annual General Meeting, will result in cash outflow of Rs. 47.64 crore.
- 4) During the quarter ended March 31, 2021, the Allotment Committee of the Board has allotted an aggregate of 3,31,617 equity shares of the face value of Re. 1/- each to the eligible employees upon exercise of stock options by them. Consequent upon the said allotment of shares, the total paid up equity share capital of the Company has increased to Rs. 95,27,22,711/- (Rupees Ninety five crore twenty seven lakh twenty two thousand seven hundred and eleven) representing 95,27,22,711 equity shares of the face value of Re. 1/- each.
- 5) During the quarter ended March 31, 2021, JM Financial Home Loans Limited (the “**Home Loans**”), a step down subsidiary of the Company has issued and allotted 1,48,19,206 equity shares of the face value of Rs. 10/- each at an issue price of Rs. 33.74/- per equity share aggregating Rs. 50 crore on preferential basis to one of the Company’s subsidiaries, namely JM Financial Credit Solutions Limited. Consequent upon the said preferential allotment, the Company’s indirect shareholding in Home loans has reduced from 98.45% to 93.80%.
- 6) On a consolidated basis, the Group has identified four reportable segments, namely, (i) Investment Banking, Wealth Management & Securities Business (IWS), (ii) Mortgage Lending, (iii) Distressed Credit and (iv) Asset Management. Others include property rental income. The reportable segments are in line with the segment wise information which is being presented to the Chief Operating Decision Maker (CODM).
- 7) The outbreak of COVID-19 pandemic across the globe and in India has led to a significant decline and volatility in the global and Indian financial markets and corresponding slowdown in the economic activities. Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases.

Given the uncertainty over the potential macro-economic impact and external developments, the management of relevant subsidiaries, has considered internal and external information up to the date of approval of these consolidated financial results. The Group has based on the available information, estimated impact on the future cash flows in respect of the financial assets and has also applied management overlays basis the policies of the said subsidiaries for the purpose of determination of:

- the provision for impairment of financial assets carried at amortized cost; and
- the fair value of certain financial assets carried at fair value through profit or loss (FVTPL).

Accordingly, the consolidated financial results for the last quarter and for the financial year ended March 31, 2021 include incremental impairment provision of Rs. 22.43 crore and Rs. 207.55 crore respectively on account of the pandemic. The said provision is in addition to the impairment provision and fair value loss aggregating Rs. 175.21 crore for the year ended March 31, 2020, which significantly included potential impact on account of the pandemic. Based on the current indicators of future economic conditions, the Group considers these provisions to be adequate and the fair values of financial assets carried at FVTPL to be appropriate.

In addition, while assessing the liquidity situation, the Group has taken into consideration certain assumptions with respect to the expected realisation of the financial assets and the expected source of funds, based on its past experience which have been adjusted for the current events.

The extent to which the pandemic including the current “second wave”, that has significantly increased the number of cases in India will impact future results of the subsidiaries and consequently the Group’s results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Group. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 pandemic may be different from the ones estimated as at the date of approval of these consolidated financial results. The Group will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future periods.

- 8) The figures for the quarter ended March 31, 2021 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December, 31, 2020 which were subjected to limited review.
- 9) The figures for the quarter ended March 31, 2020 in the above financial results are the balancing figures between the audited figures for the full financial year ended March 31, 2020 and the year to date unaudited figures published up to the nine months ended December, 31, 2019 which were subjected to limited review.
- 10) The Consolidated and Standalone financial results for the last quarter and year ended March 31, 2021 are being uploaded on the Company’s website viz., www.jmfl.com and the websites of BSE Limited and National Stock Exchange of India Limited viz., www.bseindia.com and www.nseindia.com respectively.

Key stand-alone financial information is given below:

Rupees in Crore

Particulars	Quarter ended			Year ended	
	31.03.2021 Refer note 8	31.12.2020 Unaudited	31.03.2020 Refer note 9	31.03.2021 Audited	31.03.2020 Audited
Total Income	132.98	78.61	90.69	374.41	303.07
Profit before tax	92.60	38.56	66.85	216.83	156.45
Profit after tax	68.66	28.55	55.71	175.23	127.31
Total Comprehensive Income	68.74	28.58	55.83	175.39	127.02

- 11) Previous period/year’s figures have been regrouped and rearranged wherever necessary to conform to the current period/year’s classification.

For and on behalf of the Board of Directors

VISHAL
NIMESH
KAMPANI

Digitally signed by
VISHAL NIMESH
KAMPANI
Date: 2021.05.05
16:10:02 +05'30'

Vishal Kampani
Managing Director
(DIN: 00009079)

Place: Mumbai
Date: May 5, 2021

