



**Carborundum Universal Limited**

Regd. off: 'Parry House', 43, Moore Street,  
Chennai - 600 001, India.  
Tel.: +91-44-3000 6161 Fax : +91-44-3000 6149  
Email: cumigeneral@cumi.murugappa.com  
Website: www.cumi.murugappa.com  
CIN No.: L29224TN1954PLC000318

28<sup>th</sup> January 2022

BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

**Stock Code: 513375**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

**Stock Code: CARBORUNIV-EQ**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that M/s. CUMI International Limited, Cyprus (CIL), a wholly owned subsidiary of M/s. Carborundum Universal Limited (CUMI) has incorporated a Company, CUMI Abrasives GmbH in Germany on 28<sup>th</sup> January 2022. The newly incorporated subsidiary will facilitate expansion in Europe.

Request you to note that in December 2021, CIL had acquired a company in Germany - M/s. CUMI GmbH for facilitating the business expansion in Europe which is now dedicated to the process of acquiring the assets of M/s. AWUKO Abrasives Wandmacher GmbH & Co. KG (AWUKO), a company under insolvency proceedings in Germany. The conclusion of the asset purchase agreement entered with the insolvency administrator is subject to a few closing conditions as detailed in our earlier communication dated 23<sup>rd</sup> December 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is enclosed as Annexure.

Kindly take the above information on record.

Thanking you  
Yours faithfully,

**For Carborundum Universal Limited**



**Rekha Surendhiran  
Company Secretary**

Encl. as above

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**Annexure**

	<b>Particulars</b>	<b>Acquisition Details</b>
a.	Name of the target entity details in brief such as size, turnover etc.	Name of the Company: CUMI Abrasives GmbH  Paid up Capital: 25,000 Euros Turnover: New company and yet to commence business
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c.	industry to which the entity being acquired belongs;	Abrasives and abrasives related industry
d.	objects and effects of acquisition	The proposed step- down subsidiary will facilitate CUMI Group accessing markets across Europe for all its portfolio of products especially Abrasives.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	NA
f.	indicative time period for completion of the acquisition;	NA
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Paid by cash by CUMI International Limited, subsidiary
h.	cost of acquisition or the price at which the shares are acquired;	25000 Euros
i.	percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable as it is a newly incorporated company.

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