

Ref: SEL/2018-19/62

February 21, 2019

To,
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Disclosure of CARE Rating

Dear Sir / Madam,

Pursuant to Regulation 30 and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CARE Rating Limited (Formerly known as Credit Analysis & Research Limited) has revised the ratings for the Company as follows:

Total Bank Loan Facilities/ Debt Instruments Rated	Rs. 3287.81 Crores
Short -Term Rating	CARE A1 (Reaffirmed)
Long -Term Rating	CARE A/Stable (Revised from CARE A+/Stable)

This is for your information and records.

Thanking You,

Yours Faithfully,

For Sadbhav Engineering Ltd.


Vikram R. Patel
Executive Director
DIN: 00048318

