

Date: May 31, 2023

To,
The Manager (**Listing Department**)
BSE Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai - 400001

Re: Company's Code No. 505725

Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015: - Q4 FY23 Financial Result Update

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Please find enclosed herewith **Q4 FY23 Financial Result Update**.

Please treat this as intimation to your exchange as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This is for your information and record.

Thanking You

For Algoquant Fintech Limited

Atul Kaushal
Company Secretary & Compliance officer
M. No:- A67692

Results Updates

Algoquant Fintech Limited

Q4 & FY23

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ABOUT Algoquant

EPS

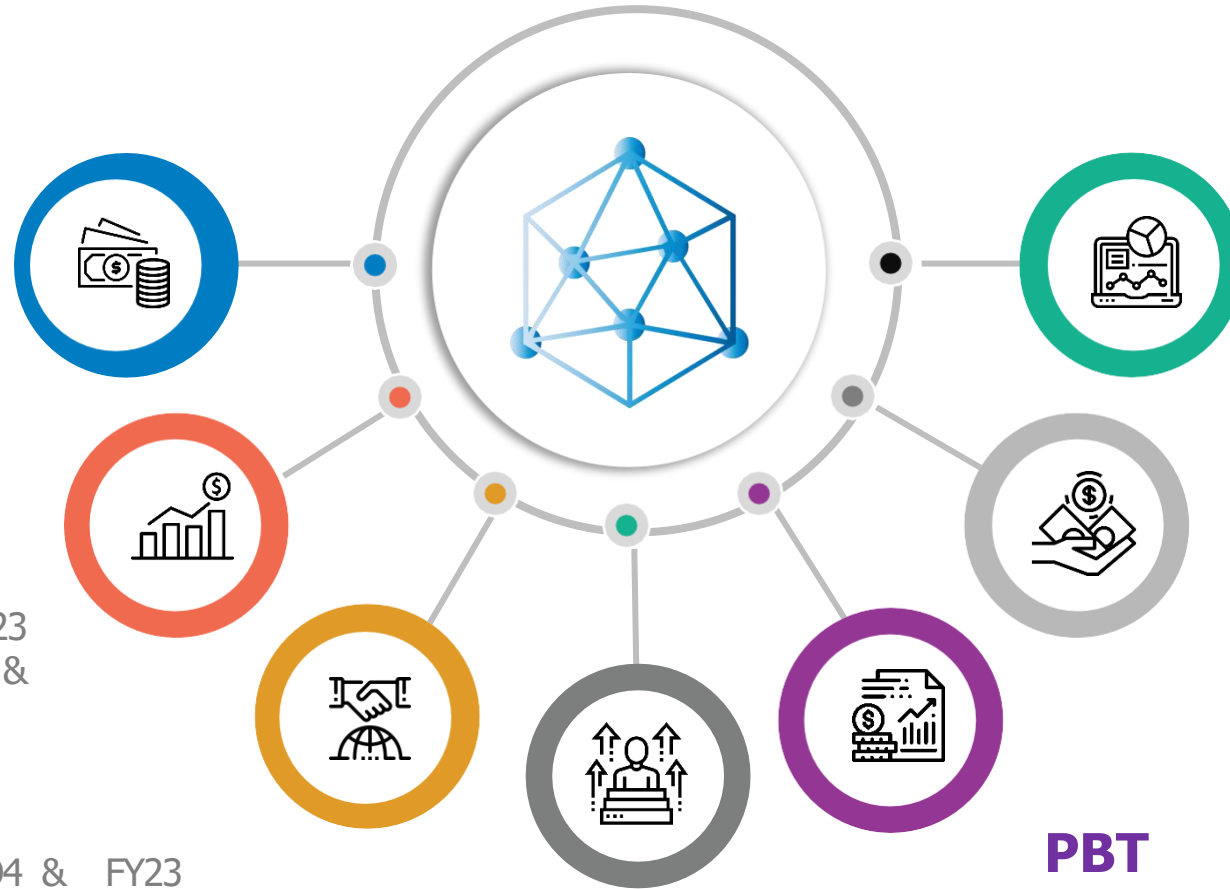
₹ -8.39 & ₹ -5.32 Per Share in Q4 & FY23 respectively as compared to ₹ 1.02 & ₹ 4.27 per share in Q4 & FY22 respectively.

Employee Benefit Expenses

₹ 477.26 lakhs & ₹ 928.18 lakhs in Q4 & FY23 respectively as compared to ₹ 142.80 lakhs & ₹ 385.83 lakhs in Q4 and FY22 respectively.

EBIDTA

₹ -903.27 lakhs & ₹ -467.56 lakhs in Q4 & FY23 respectively as compared to ₹ 64.12 lakhs & ₹ 384.62 lakhs in Q4 and FY22 respectively.



Markey Cap

Market cap stood at ₹ 41,650 lakhs as on 31.03.2023 as compared to ₹ 32,875 lakhs as on 31.03.2022, grew by 26.69 % Y-o-Y basis.

PAT

₹ -673.86 lakhs & ₹ -341.88 lakhs in Q4 & FY23 respectively as compared to ₹ 81.96 lakhs & ₹ 342.89 lakhs in Q4 and FY22 respectively

PBT

₹ -1016.83 lakhs & ₹ -648.89 lakhs in Q4 & FY23 respectively as compared to ₹ 54.50 lakhs & ₹ 316.42 lakhs in Q4 and FY22 respectively.

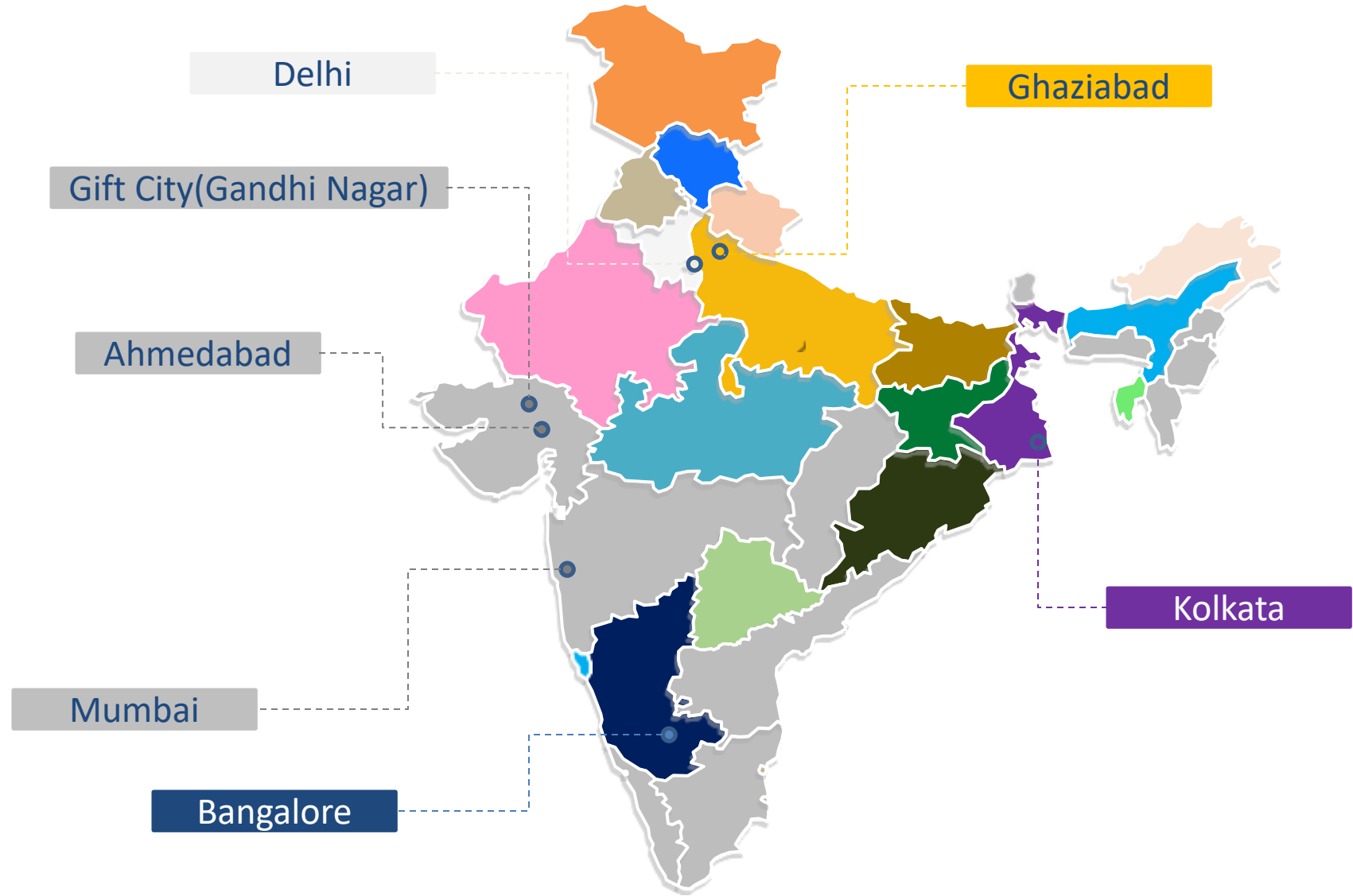
EMPLOYEE

100+ Total
20% women

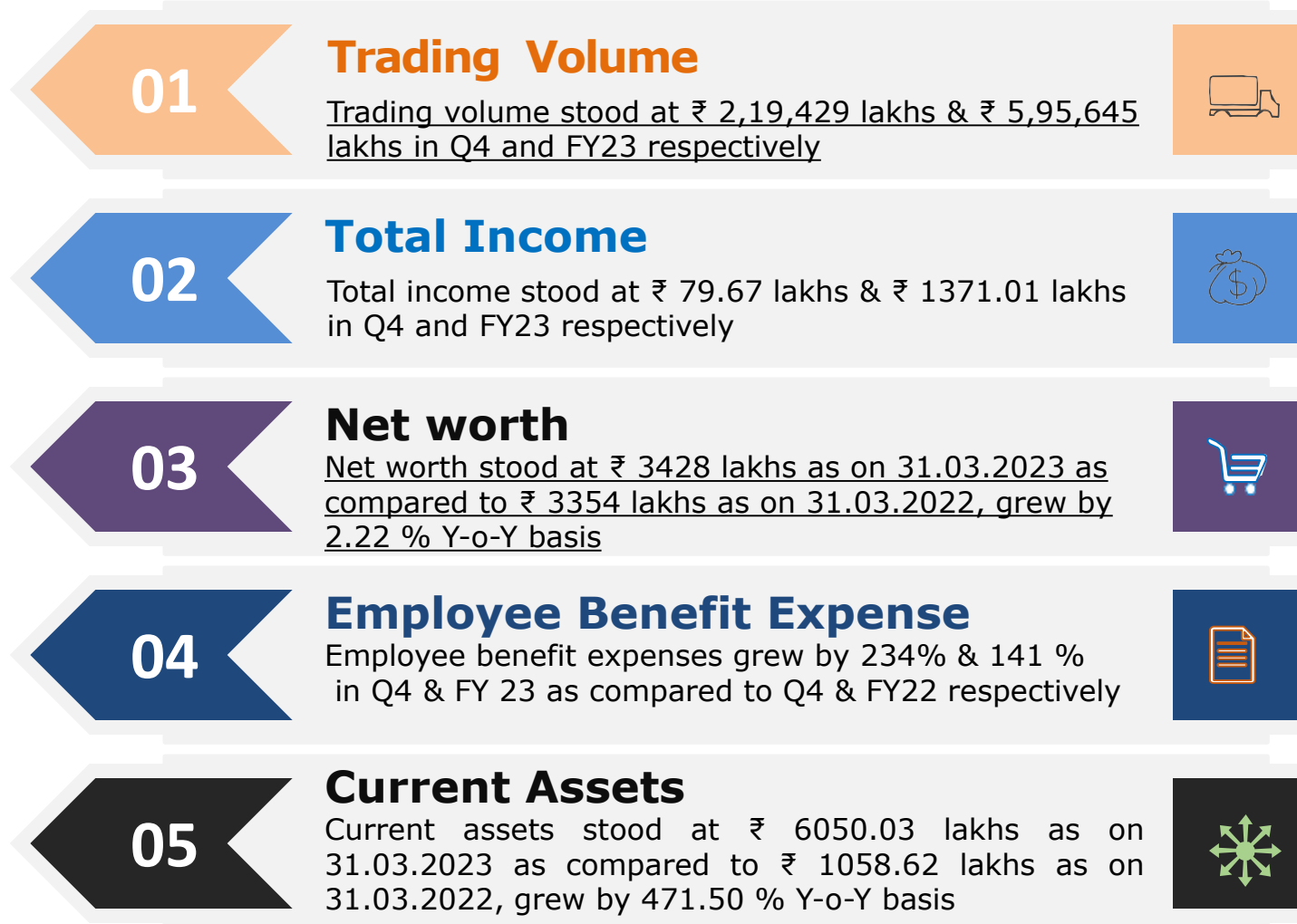
Employee benefit expenses grew by 234% & 141 % in Q4 & FY 23 as compared to Q4 & FY22

Our Presence

- Delhi
- Ahmedabad
- Gift City (Gandhi Nagar)
- Mumbai
- Kolkata
- Ghaziabad
- Bangalore



Highlights



Board of Directors



Dhruv Gupta Director

- ❖ 3rd generation in the business of Indian Capital Market. He is Convener - Technology Committee, ANMI-NR and constantly engages with NSE and SEBI to adopt technology in all aspects of capital markets.
- ❖ He has over 7 years experience managing risk and technology at the firm. He is also involved in seed funding of tech-focused early stage start-up.
- ❖ He is CFA Level 3, Candidate and a graduate in Economics from Delhi University



Devansh Gupta Managing Director

- ❖ 3rd generation in the business of Indian Capital Markets.
- ❖ He has over 5 years experience in managing business and trading operations and at the firm.
- ❖ He has a keen interest in high end hardware and network optimization. He leads the firms' effort to on-board trading groups and expand the business to new geographies.
- ❖ He is a graduate in Commerce from Delhi University

Mr. Himanjal J Brahmbhatt *Director – NED*

- Mr. Himanjal Jagdishchandra Brahmbhatt is Masters in Commerce and Chartered Accountant
- He has more than 20 years of experience in the financial services industry with knowledge in areas such as Exchange Compliance and Operations, Risk Management, Product Development and Implementation and overall business structuring

Mrs. Shubhangi Agarwal *Independent Director*

- Mrs. Shubhangi Aggarwal is an associate member of ICSI and a graduated from Delhi university.
- Mrs. Shubhangi Agarwal is a corporate laws consultant and advisor with over 6 years of experience having expertise in corporate laws, legal compliances etc.

Mr. Gyaneswar Sahai *Independent Director*

- Mr. Gyaneshwar Sahai is a registered trademark agent, a Practicing Company Secretary and Registered Insolvency Professional.
- Mr. Gyaneshwar Sahai has over 21 years of experience in variety of practice areas including insolvency, corporate law and legal framework as well as being a registered valuer,

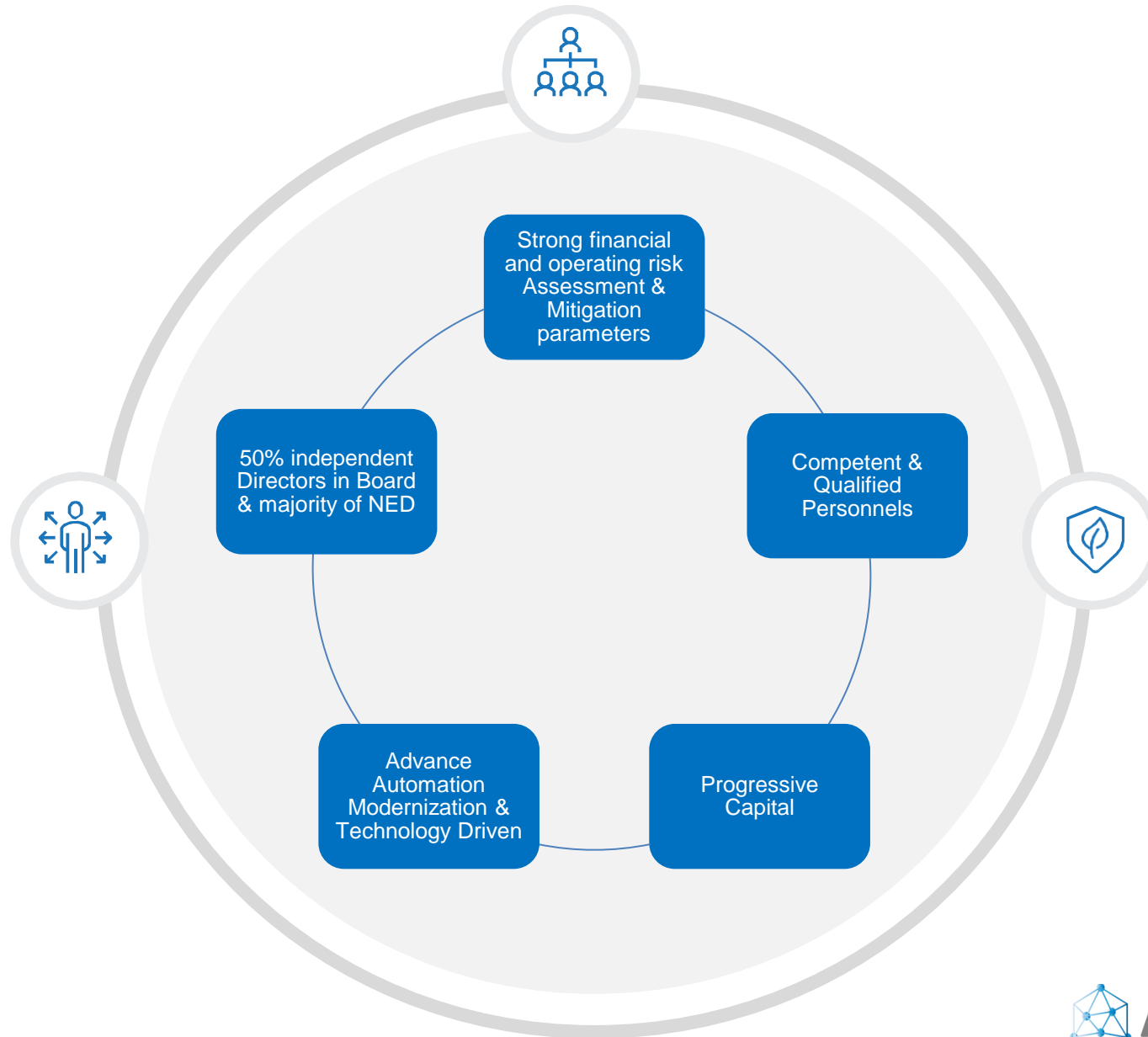
Mr. Amit Gupta *Independent Director*

- A Chartered Accountant, more than 18 years of post-qualification experience in corporate tax, international taxation, tax technology and regulatory matters.

BUILDING BLOCKS

To Creating
Shareholder Value

Corporate Social
Responsibility



Strong Corporate
Governance

Sustainability

Scheme of Arrangement

The Board of Directors of the Company during board meeting held on March 10, 2023 have inter alia considered and approved the draft Scheme of Arrangement amongst Growth Securities Private Limited (“Demerged Company/GSPL”), Algoquant Investments Private Limited (“Amalgamating Company/AIPL”) and Algoquant Fintech Limited (“Resulting Company” / “Amalgamated Company/AFL”) (together referred to as “Companies”) and their respective shareholders and creditors (“Scheme”), which inter alia entails (i) Demerger of Stock Broking Business Undertaking (as more explicitly defined in the Scheme) of the Demerged Company into the Resulting Company and (ii) Amalgamation of Amalgamating Company into and with the Amalgamated Company in the manner set out in the Scheme; The Company is in process to avail the requisite approvals from the respective authority including filing of the Scheme with jurisdictional National Company Law Tribunal for approval as enunciated under respective laws and regulations.

Scheme of Arrangement

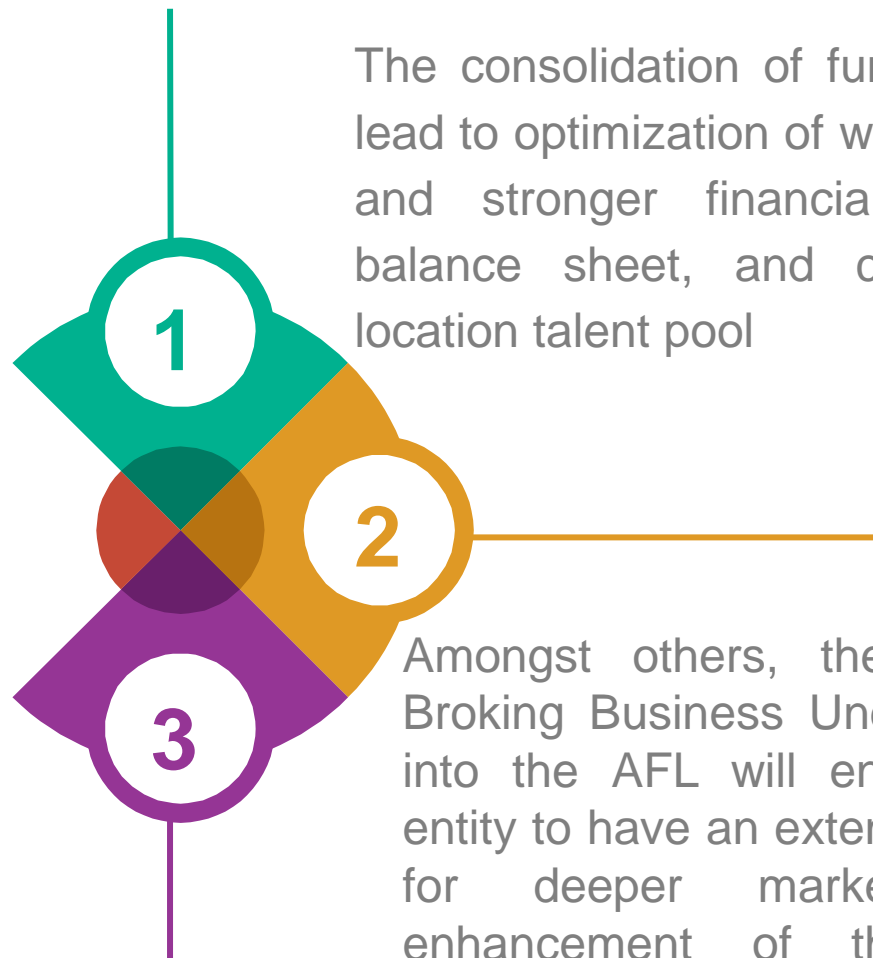
Pre and Post Scheme Share holding of Algoquant Fintech Limited – Resulting entity

AFL - 31 December 2022 (Assuming appointed date) (share of INR 2 each)						
Pre Scheme				Post Scheme		
Name	No of Shareholder	Nos. of Shares	% of Holdings	No. of Shares	No of Shareholders	% Shareholding
Promoter & Promoter Group	4	52,96,075	65.90%	1,15,06,556	3	73.68%
Public	2,454	27,39,925	34.10%	41,09,890	2,455	26.32%
Total	2,458	80,36,000	100%	1,56,16,446	2,458	100%

Rationale of Scheme of Arrangement

Consolidation of the complementing strengths will enable the Company to have increased capability for offering diversified products and services on a single platform.

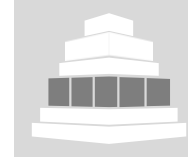
The combined financial strength is expected to further accelerate the scaling up of the operations of the Company. Deployment of resources in a more efficient manner is likely to enable faster expansion of the business operations of the Company



The consolidation of funds and resources will lead to optimization of working capital utilization and stronger financial leverage, improved balance sheet, and consolidation of cross location talent pool

Amongst others, the demerger of Stock Broking Business Undertaking of the GSPL into the AFL will enable the consolidated entity to have an extensive pan India network for deeper market penetration and enhancement of the overall customer satisfaction, engagement and retention.

STRATEGIC ELEMENTS



Combined
financial
strength



HFT &
Algorithmic
Trading



Next
generation
seeding



Advanced
automation,
modernization



People
care and
development

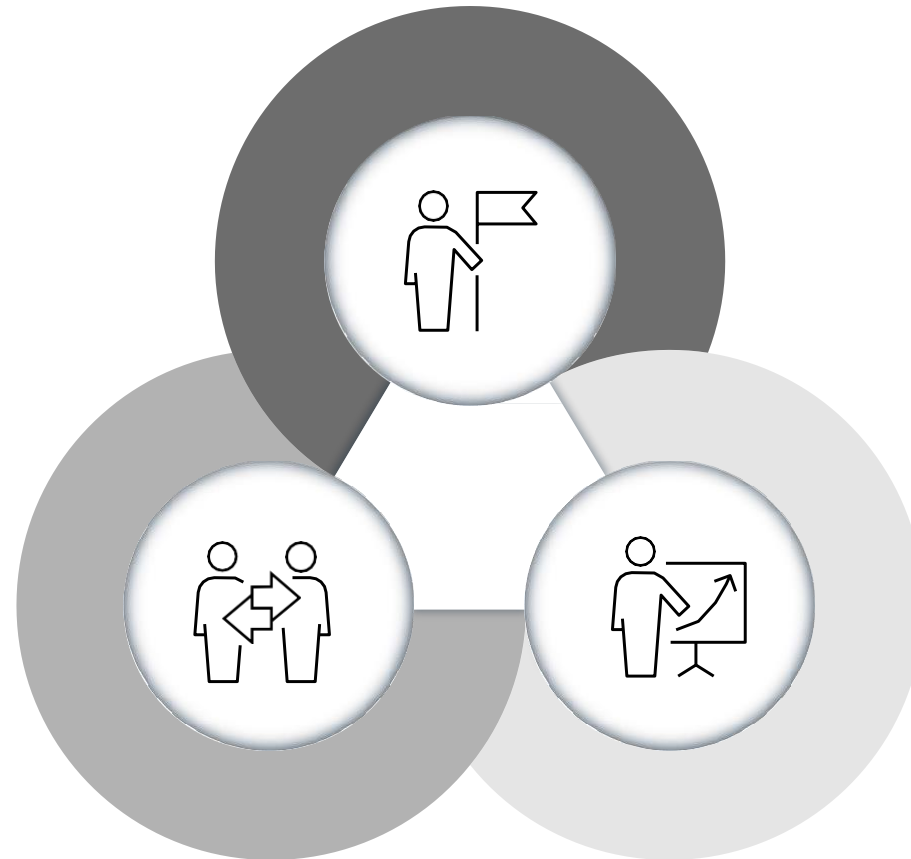
Enhanced focus on personnel and technology development

PEOPLE CARE AND DEVELOPMENT



Enhanced employee engagement

- Attract with brand as a talent magnet
- Engage and Empower
- Incentivize learning culture



Faster and predictable career progression

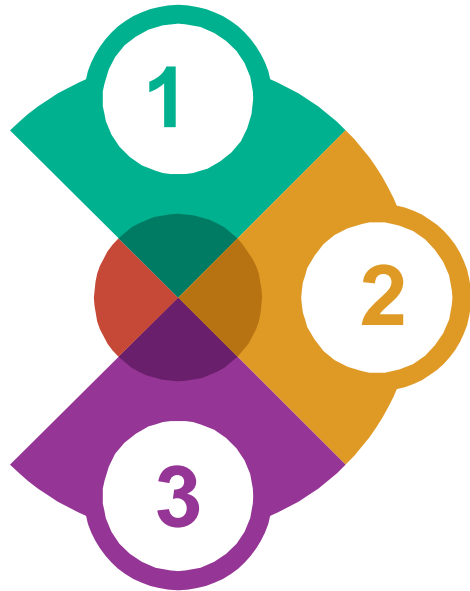
- Accelerate career growth
- Skill based differential compensation
- Higher internal fulfilment

Extensive re-skilling for all

- Certifications and skill-based recognition
- Technology orientation

BENCHMARK

Corporate governance and compliance practices



50%
Independent
directors

34%
Public
shareholding

Majority NED

**Professional
Management Team**

Listed at
BSE

Key points

- 50% independent Directors in Board & majority of NED
- Qualified Board
- Risk Assessment & mitigation
- Technology Driven
- Whistle blower mechanism



THANK YOU

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