

Date: 24/05/2023

<p>The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Tower, Dalal Street, Mumbai - 400 001.</p> <p>Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: corp.relations@bseindia.com</p> <p>Scrip ID: WONDERLA Scrip Code: 538268</p>	<p>The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.</p> <p>Fax: 022 – 26598237/38 E-Mail: cmlist@nse.co.in</p> <p>Symbol: WONDERLA</p>
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held on even date have:

- approved the audited financial results for the quarter and year ended 31st March, 2023. A copy of the same along with Auditor's report is enclosed.
- recommended final dividend of Rs. 2.50 (25%) per equity share of Rs. 10/- each.

The meeting commenced at 12.30 p.m and closed at 3.30 p.m

Yours faithfully,
For Wonderla Holidays Limited

Srinivasulu Raju Y
Company Secretary

Parks & Resorts

Statement of financial results for the quarter and year ended 31 March 2023

Amount in Rs. Lakhs

S No.	Particulars	Quarter ended			Year ended	
		31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022
		Refer Notes 1 & 3	Refer Note 3	Refer Note 3	(Audited) Refer Note 1	(Audited)
	Total revenue from operations	9,859.68	11,384.75	5,813.81	42,922.46	12,859.62
	Other income (Refer Note 5)	1,403.68	390.77	130.24	2,319.95	470.30
1	Total income	11,263.36	11,775.52	5,944.05	45,242.41	13,329.92
2	Expenses					
	Cost of materials consumed	570.86	636.17	292.70	2,292.50	659.20
	Purchase of stock-in-trade	489.09	582.45	349.39	2,183.57	739.34
	Changes in inventories of stock-in-trade	9.88	(4.49)	(15.76)	(60.10)	(28.88)
	Employee benefits expense	1,274.22	1,281.19	864.54	5,116.33	3,252.29
	Finance costs	16.06	7.30	6.56	34.01	31.41
	Depreciation and amortization expenses	898.06	854.20	952.08	3,522.52	3,840.63
	Other expenses	3,282.69	3,179.70	2,319.02	12,242.16	6,111.33
	Total expenses	6,540.86	6,536.52	4,768.53	25,330.99	14,605.32
3	Profit / (Loss) before tax (1-2)	4,722.50	5,239.00	1,175.52	19,911.42	(1,275.40)
4	Tax expense					
	Current tax	994.51	1,323.88	-	3,377.25	-
	Deferred tax	222.93	20.67	324.71	1,643.80	(327.34)
5	Profit / (Loss) for the period (3-4)	3,505.06	3,894.45	850.81	14,890.37	(948.06)
	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurements of defined benefit plans	24.14	(4.81)	57.18	(2.19)	56.74
	Income tax relating to items that will not be reclassified to profit or loss	(6.08)	1.21	(14.39)	0.55	(14.28)
6	Other comprehensive income	18.06	(3.60)	42.79	(1.64)	42.46
	Total comprehensive income / (loss) (5+6)	3,523.12	3,890.85	893.60	14,888.73	(905.60)
7	Paid-up equity share capital (Face value of the share Rs.10/- each)	5,655.92	5,655.92	5,654.72	5,655.92	5,654.72
8	Reserves and surplus i.e. 'Other equity'				89,305.88	74,411.68
9	Earnings per share (face value of Rs.10/- each) (not annualised for the quarters)					
(a)	Basic in (Rs.)	6.20	6.89	1.50	26.33	(1.68)
(b)	Diluted in (Rs.)	6.20	6.88	1.50	26.33	(1.68)



Parks & Resorts

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Reporting of segment wise revenue, results and capital employed

Amount in Rs. Lakhs

S No.	Particulars	For the quarter ended			Year ended	
		31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022
		Refer Notes 1 & 3	Refer Note 3	Refer Note 3	(Audited) Refer Note 1	(Audited)
1	Segment revenue					
	Operating revenue					
	Amusement parks and Resort	7,568.75	8,740.62	4,518.61	33,567.74	10,098.28
	Others	2,290.93	2,644.13	1,295.20	9,354.72	2,761.34
	Total operating revenue (a)	9,859.68	11,384.75	5,813.81	42,922.46	12,859.62
	Allocable other income					
	Amusement parks and Resort	975.74	51.29	30.37	1,118.81	103.65
	Unallocated*	427.94	339.48	99.87	1,201.14	366.65
	Total other income (b)	1,403.68	390.77	130.24	2,319.95	470.30
	Total revenue (a+b)	11,263.36	11,775.52	5,944.05	45,242.41	13,329.92
2	Segment result					
	Amusement parks and Resort	4,782.81	3,986.95	373.87	16,938.26	(1,795.00)
	Others	133.78	1,487.54	1,049.39	4,020.03	1,471.02
	Total	4,916.59	5,474.49	1,423.26	20,958.29	(323.98)
	Less: Unallocated expenses*	622.03	574.97	347.61	2,248.01	1,318.07
	Operating profit / (loss)	4,294.56	4,899.52	1,075.65	18,710.28	(1,642.05)
	Add : Interest, dividend, gain from mutual funds and others	427.94	339.48	99.87	1,201.14	366.65
	Profit / (Loss) before tax	4,722.50	5,239.00	1,175.52	19,911.42	(1,275.40)
3	Segment Assets					
	Amusement parks and Resort	80,412.69	78,935.29	78,149.84	80,412.69	78,149.84
	Others	294.41	320.67	216.87	294.41	216.87
	Unallocated*	26,919.62	25,637.43	12,199.13	26,919.62	12,199.13
	Total	1,07,626.72	1,04,893.39	90,565.84	1,07,626.72	90,565.84
4	Segment Liabilities					
	Amusement parks and Resort	3,386.79	3,970.96	3,368.80	3,386.79	3,368.80
	Others	229.64	250.12	169.16	229.64	169.16
	Unallocated*	9,048.49	9,234.96	6,961.48	9,048.49	6,961.48
	Total	12,664.92	13,456.04	10,499.44	12,664.92	10,499.44
5	Capital employed					
	(Segment assets - segment liabilities)					
	Amusement parks and Resort	77,025.90	74,964.33	74,781.04	77,025.90	74,781.04
	Others	64.77	70.55	47.71	64.77	47.71
	Unallocated*	17,871.13	16,402.47	5,237.65	17,871.13	5,237.65
	Total	94,961.80	91,437.35	80,066.40	94,961.80	80,066.40

*Interest, dividend and gain from mutual funds are not allocated to individual segments as the underlying instruments are managed on a corporate level. Similarly, Corporate Social Responsibility expenditure is also not allocated to individual segments. Investments, Fixed Deposits, Current taxes, deferred taxes and certain financial assets and liabilities are not allocated to those segments as they are also managed on a corporate level.



Parks & Resorts

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Balance Sheet

Amount in Rs. Lakhs

Particulars	As at 31 March 2023 (Audited)	As at 31 March 2022 (Audited)
A ASSETS		
1 Non-current assets		
Property, plant and equipment	71,347.60	72,158.18
Capital work-in-progress	4,176.48	3,244.68
Other intangible assets	45.83	31.06
Intangible assets under development	26.71	8.80
Right of use assets	1,233.99	221.30
Financial assets		
(i) Loans	11.94	19.25
(ii) Other financial assets	285.49	1,071.98
Income tax assets (net)	359.45	233.88
Other assets	1,482.13	449.26
Total non-current assets	78,969.62	77,438.39
2 Current assets		
Inventories	943.97	756.05
Financial assets		
(i) Investments	12,026.61	6,506.81
(ii) Trade receivables	138.78	123.34
(iii) Cash and cash equivalents	2,551.77	512.91
(iv) Bank balance other than (iii) above	11,020.21	3,508.36
(v) Loans	72.57	77.51
(vi) Other financial assets	343.48	159.85
Other assets	1,559.71	1,482.62
Total current assets	28,657.10	13,127.45
Total assets	1,07,626.72	90,565.84
B EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	5,655.92	5,654.72
Other equity	89,305.88	74,411.68
Total equity	94,961.80	80,066.40
2 Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	30.68	-
(ii) Lease liabilities	477.22	99.88
Provisions	545.07	455.57
Deferred tax liabilities (net)	7,776.26	6,133.01
Total non-current liabilities	8,829.23	6,688.46
Current liabilities		
Financial liabilities		
(i) Borrowings	1.11	-
(ii) Lease liabilities	184.51	163.68
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	165.98	226.16
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,407.91	1,674.08
(iv) Other financial liabilities	226.60	52.59
Other current liabilities	578.76	521.05
Provisions	270.82	1,173.42
Total current liabilities	3,835.69	3,810.98
Total liabilities	12,664.92	10,499.44
Total equity and liabilities	1,07,626.72	90,565.84

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Wonderla Holidays Limited

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 Website: www.wonderla.com | CIN: L55101KA2002PLC031224

**Statement of cash flows***Amount in Rs.Lakhs*

Particulars	For the year ended 31 March 2023 (Audited)	For the year ended 31 March 2022 (Audited)
Cash flow from operating activities		
Profit /(Loss) after tax	14,890.37	(948.06)
Adjustments:		
Tax expense	5,021.05	(327.34)
Finance costs	34.01	31.41
Depreciation and amortisation expenses	3,522.52	3,840.63
Interest income	(433.99)	(219.16)
Employee stock option expense	5.48	19.44
Profit on sale of property, plant and equipment (net)	(26.64)	(5.39)
Property, plant and equipment written - off	54.85	32.66
Gain on fair value measurement of financial assets	(27.21)	(6.07)
Gain from investment in mutual funds	(739.94)	(141.42)
Operating cash inflows before working capital changes	22,300.50	2,276.70
Changes in operating assets and liabilities		
Loans	12.25	(13.32)
Other financial assets	(87.59)	(800.32)
Other assets	786.49	(41.96)
Inventories	(187.92)	(39.57)
Trade receivables	(15.44)	(75.14)
Provisions	(815.30)	56.45
Trade payables	673.65	428.26
Other financial liabilities	6.12	(0.75)
Other current liabilities	57.71	375.25
Cash generated from operating activities	22,730.47	2,165.60
Income taxes paid	(3,502.82)	(25.92)
Net cash generated from operating activities (A)	19,227.65	2,139.68
Cash flow from investing activities		
Purchase of property, plant and equipment, capital work-in- progress and intangible assets	(4,427.04)	(1,059.77)
Proceeds from sale of property, plant and equipment	26.64	7.03
Investment in mutual funds	(29,360.97)	(9,439.53)
Proceeds from sale of investment in mutual funds	24,608.32	8,425.57
Other balances with banks	(7,511.85)	(1,697.88)
Interest received	250.36	153.88
Net cash used in investing activities (B)	(16,414.54)	(3,610.70)
Cash flow from financing activities		
Payment of lease liabilities	(773.23)	(124.07)
Interest paid	(34.01)	(31.41)
Proceeds from issue of equity share capital	1.20	1.48
Borrowings	31.79	-
Net cash used in financing activities (C)	(774.25)	(154.00)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,038.86	(1,625.02)
Cash and cash equivalents at the beginning of the year	512.91	2,137.93
Cash and cash equivalents at the end of the year	2,551.77	512.91

**Parks & Resorts**

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**Notes:**

- 1 The above financial results for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors held on 24 May 2023.
- 2 The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures for the year ended 31 March 2023 and the unaudited figures for the nine months ended 31 December 2022 and the figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures for the year ended 31 March 2022 and the unaudited figures for the nine months ended 31 December 2021. The figures for the quarter ended December 2022 and 31 December 2021 have not been audited but have been subject to limited review by the Statutory Auditors.
- 4 Based on the management approach as defined in Ind AS 108-Operating Segment, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates the Company's resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented as Amusement Parks and Resort and Others. Resort is an integral part of Bengaluru Park segment and disclosed accordingly. The Amusement Parks and Resort segment includes admission fees, running a hotel accommodation and other related services. Others segment includes sale of merchandise, cooked food, packed foods, etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 5 Other income during the quarter and year ended 31 March 2023 includes Rs. 880.28 lakhs relating to reversal of provision for transitional credit, based on receipt of the credit in the Company's Electronic Credit Ledger pursuant to the order of the Hon. Supreme Court dated 2 September 2022.
- 6 As at 31 March 2023, an amount of Rs.10,402 lakhs is carried in the balance sheet towards the development of an amusement park at Chennai (Chennai project), comprising of Rs.7,411 lakhs under freehold land and Rs.2,991 lakhs under capital work-in-progress, property, plant and equipment and capital advances.

In October 2019, the Company received approval from the Government of Tamil Nadu for the exemption from payment of local body tax / entertainment tax on entry fees to the amusement park for a period of 5 years from 1 November 2019 till 31 October 2024.

However, since the project had not progressed, in February 2020, the Company had obtained an extension of this exemption from the Government of Tamil Nadu to cover a period of 5 years from the date of commencement of commercial operations or 30 September 2021, whichever is earlier.

During the Financial Years 2020-21 and 2021-22, the construction work could not be started due to the Covid-19 pandemic and hence the Company had sought further extension of the exemption from the Government of Tamil Nadu for a period of 10 years from the date of commencement of commercial operations.

The Company is awaiting the Government Order for exemption from local body tax / entertainment tax. All other required approvals for the project from the concerned Government authorities are in place.

Once the Government Order for exemption from payment of local body tax / entertainment tax is received, the Company plans to complete construction within a period of 24 months. The Company has sufficient funds to finance this project through internal accruals and borrowings as necessary. The Board of Directors is continuously monitoring the progress of the project.

Based on the above factors, review of status, and valuation, the Board believes that the carrying value of the Chennai project is fairly stated.

- 7 The Board of Directors has recommended a final dividend of 25% (Rs.2.50 per equity share of face value of Rs.10) for the financial year ended 31 March 2023, subject to approval by shareholders at the ensuing Annual General Meeting .

Place: Bengaluru
Date: 24 May 2023



For and on behalf of the Board of Directors


Managing Director

Parks & Resorts

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Date: 24/05/2023

<p>The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Tower, Dalal Street, Mumbai - 400 001.</p> <p>Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: corp.relations@bseindia.com</p> <p>Scrip ID: WONDERLA Scrip Code: 538268</p>	<p>The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', BandraKurla Complex, Bandra (East), Mumbai - 400 051.</p> <p>Fax: 022 – 26598237/ 38 E-Mail: cmlist@nse.co.in</p> <p>Symbol: WONDERLA</p>
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Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that Auditor's Report on Standalone Audited Financial Results of the Company for the quarter and year ended 31.03.2023 issued by the Statutory Auditor of the Company is with unmodified opinion.

For Wonderla Holidays Limited

**Arun K Chittilappilly
Managing Director**

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF WONDERLA HOLIDAYS LIMITED

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended 31 March 2023 and (b) reviewed the Financial Results for the quarter ended 31 March 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended 31 March 2023" of Wonderla Holidays Limited (the "Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended 31 March 2023:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended 31 March 2023

With respect to the Financial Results for the quarter ended 31 March 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended 31 March 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended 31 March 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended 31 March 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended 31 March 2023 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended 31 March 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended 31 March 2023

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended 31 March 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended 31 March 2023

We conducted our review of the Financial Results for the quarter ended 31 March 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matters

- The Statement includes the results for the Quarter ended 31 March 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)



Krishna Prakash E

Krishna Prakash E
(Partner)
(Membership No. 216015)
(UDIN: 23216015BGXSBC3288)

Place: Bengaluru
Date: May 24, 2023