

GUJARAT CREDIT CORPORATION LIMITED

(CIN No. : L72900GJ1993PLC020564)

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

Date: 01/10/2019

Dear Sir,

Sub: Voting by shareholders at the 26th Annual General Meeting of the Company
Scrip Code: 511441

Pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 we hereby submit the Results of Voting conducted for the 26th Annual General Meeting of the Company held at A/ 115, Siddhi Vinayak Towers, B/h DCP Office, Off S.G. Highway, Makarba, Ahmedabad- 380051 on Monday, September 30, 2019 at 11.00 a.m.

The resolutions have been approved with the requisite majority. Scrutinizer's Report issued by Advocate, Ishan P Shah is attached herewith.

For, Gujarat Credit Corp. Ltd.

[Handwritten Signature]
Authorised Signatory



DETAILS OF VOTING RESULTS IN RESPECT OF THE 26th ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO REGULATION 44(3) OF SEBI (LODR) REGULATIONS, 2015

1.	Date of the AGM:	30/09/2019
2.	Total number of shareholders on record date:	8695
3.	No. of shareholders present in the meeting either in person or through proxy	32
	Category:	Nos.
	Promoters and Promoter Group:	4
	Public:	28
4.	No. of shareholders attended the meeting through Video Conferencing	0
	Category:	Nos.
	Promoters and Promoter Group:	00
	Public:	00

5. Details of the Agenda:

1. Adoption of the Audited Statement of Profit and Loss for the financial year ended 31st March, 2019, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.

“Resolved that the Audited Statement of Profit and Loss for the financial year ended 31st March, 2019, the Balance Sheet as at that date and the reports of the Directors and Auditors thereon as circulated to members be and are hereby adopted and approved”.

Resolution required: Ordinary

Mode of voting: (Poll & E-voting)

Details of Poll & E-voting:

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/ (1)] × 100	(4)	(5)	(6) = [(2)/ (4)] × 100	(7) = [(5)/ (2)] × 100
Promoter and Promoter Group	7903190	7600180	96.16	7600180	0	100	0
Public Institutional holders	0	0	0	0	0	0	0

Public-Others	17096810	14518910	84.92	14518910	0	100	0
Total	25000000	22119090	88.48	22119090	0	100	0

2. Re-appoint Mr Amam Shah (DIN: 01617245), Director of the Company who retires by rotation

“Resolved That pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Mr Amam Shah (DIN: 01617245), who retires by rotation be and is hereby re-appointed as a Director of the Company whose office is liable to retire by rotation.”

Resolution required: Ordinary

Mode of voting: Poll & E-voting

Details of Poll/E-voting:

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/ (1)] × 100	(4)	(5)	(6) = [(2)/ (4)] × 100	(7) = [(5)/ (2)] × 100
Promoter and Promoter Group	7903190	7600180	96.16	7600180	0	100	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	17096810	14518910	84.92	14518910	0	100	0
Total	25000000	22119090	88.48	22119090	0	100	0

3. Re-appoint Mr Shiraj Jhaveri (DIN: 00038658), Director of the Company who retires by rotation

“RESOLVED that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, Shiraj Jhaveri (DIN: 00038658), who was appointed as an Independent Director at the 21st (Twenty First) Annual General Meeting of the Company and who holds office up to September 28, 2019 and who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed there under and Regulation 16(1)(b) of SEBI Listing

Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 years commencing with effect from September 29, 2019.”

Resolution required: ~~Ordinary~~ *special*

Mode of voting: Poll & E-voting

Details of Poll/E-voting:

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/ (1)] × 100	(4)	(5)	(6) = [(2)/ (4)] × 100	(7) = [(5)/ (2)] × 100
Promoter and Promoter Group	7903190	7600180	96.16	7600180	0	100	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	17096810	14518910	84.92	14518910	0	100	0
Total	25000000	22119090	88.48	22119090	0	100	0

4. Re- appoint Mr Vipul Raja (DIN: 00055770), Director of the Company who retires by rotation

“RESOLVED that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, Vipul Raja (DIN: 00055770), who was appointed as an Independent Director at the 21st (Twenty First) Annual General Meeting of the Company and who holds office up to September 28, 2019 and who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed there under and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his

candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 years commencing with effect from September 29, 2019.”

Resolution required: Ordinary *Special*

Mode of voting: Poll & E-voting

Details of Poll/E-voting:

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/ (1)] × 100	(4)	(5)	(6) = [(2)/ (4)] × 100	(7) = [(5)/ (2)] × 100
Promoter and Promoter Group	7903190	7600180	96.16	7600180	0	100	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	17096810	14518910	84.92	14518910	0	100	0
Total	25000000	22119090	88.48	22119090	0	100	0

5. Re-appoint Mr L.A. Patel (DIN: 00227814), Director of the Company who retires by rotation
- “RESOLVED that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, L.A. Patel (DIN: 00227814), who was appointed as an Independent Director at the 21st (Twenty First) Annual General Meeting of the Company and who holds office up to September 28, 2019 and who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed there under and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the

Company, not liable to retire by rotation, to hold office for a second term of 5 years commencing with effect from September 29, 2019.”

Resolution required: ~~Ordinary~~ *Special*

Mode of voting: Poll & E-voting

Details of Poll/E-voting:

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/ (1)] × 100	(4)	(5)	(6) = [(2)/ (4)] × 100	(7) = [(5)/ (2)] × 100
Promoter and Promoter Group	7903190	7600180	96.16	7600180	0	100	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	17096810	14518910	84.92	14518910	0	100	0
Total	25000000	22119090	88.48	22119090	0	100	0

GUJARAT CREDIT CORP LTD

Benoti Shah
Director



Date: 01/10/2019

To,

Gujarat Credit Corporation Limited
A/ 115, Siddhi Vinayak Towers,
B/h DCP office, Off S.G. Highway,
Makarba, Ahmedabad- 380051

Dear Sir,


Sub: Combined Report on E- Voting and Poll on the resolutions proposed at the 26th AGM held on September 30, 2019 at 11.00 a.m.


I, Ishan Shah, Proprietor of I. P. Shah & Associate, Advocate, Ahmedabad, have been appointed as a scrutinizer by the Board in its meeting held on 07/08/2019 for the purpose of scrutinizing the remote e-voting and voting under the provisions of Section 108 & 109 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 26th Annual General Meeting of the members of the Company, held on September 30, 2019 at the registered office of the Company at 11.00 a.m. and submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 26th Annual General Meeting of the members of the Company.
2. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the time of poll at Annual General Meeting.
3. The members of the Company as on the cut-off date i.e. September 23, 2019 were entitled to vote on Ordinary Business being Item Nos. 1 to 5 as set out in the Notice dated 07/08/2019.
4. The remote e-voting period remained open from September 27, 2019 (9:00 A.M.) and ended on September 29, 2019 (5:00 P.M.).
5. The company has opted voting by poll for the members attending the meeting and who have not exercised their right to vote through remote e-voting.





6. After the conclusion of the Annual General Meeting, the locked ballot boxes were subsequently opened in the presence of 2 witnesses and poll papers were diligently scrutinized. They have signed below in confirmation of the box being opened in their presence.

Signature: 
Name: Mansi

Signature: 
Name: Kajal

7. I have issued separate Scrutinizer's Report on the Poll in form no. MGT- 13 on the resolutions contained in the notice to the Annual General Meeting.
8. The votes casted by electronic means were unblocked on September 29, 2019 in presence of 2 witnesses who are not in the employment of the Company. They have signed below in confirmation of the e-votes being unblocked in their presence.

Signature: 
Name: Kajal

Signature: 
Name: Mansi

9. I submit herewith my combined report on the results of remote e-voting together with that of Poll as under:

Item No. 1:

Adoption of the Audited Financial Statements for the financial year ended 31st March, 2019 and the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	21712980	406110	22119090	100%
Against	Nil	Nil	Nil	Nil

Item No. 2:

Re-appointment of Mr Amam Shah, Director (DIN: 01617245) who retires by rotation and being eligible, seeks reappointment

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	21712980	406110	22119090	100%
Against	Nil	Nil	Nil	Nil



Item No. 3:

Re-appointment of Mr Shirraj Jhaveri as an Independent Director

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	21712980	406110	22119090	100%
Against	Nil	Nil	Nil	Nil

Item No. 4:

Re-appointment of Mr Vipul H Raja as an Independent Director

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	21712980	406110	22119090	100%
Against	Nil	Nil	Nil	Nil

Item No. 5:


Re-appointment of Mr L.A. Patel as an Independent Director

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	21712980	406110	22119090	100%
Against	Nil	Nil	Nil	Nil

10. All the above mentioned resolutions are passed with requisite majority.

11. I hereby confirm that I have maintained the Registers electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares and whether the shares have differential voting rights in respect of the votes cast through E- voting and by poll by the shareholders of the Company. I shall arrange to hand over these records to you or such other person authorized by you.

12. I am pleased to submit my report for your appropriate action and doing needful in the matter.


Ishan P. Shah
Advocate

[Reg. No. : 7843]



Date: 01/10/2019

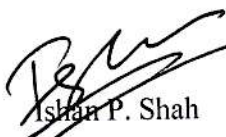
To,
Gujarat Credit Corporation Limited
A/ 115, Siddhi Vinayak Towers,
B/h DCP office, Off S.G. Highway,
Makarba, Ahmedabad- 380051

Dear Sir,

Sub: Return of records on E- Voting and Poll on the resolutions proposed at the 26th AGM held on, September 30, 2019 at 11.00 a.m.

I, Ishan P. Shah, Proprietor of I. P. Shah & Associate, Advocate, Ahmedabad, scrutinizer appointed to scrutinize E – voting and voting through ballot, on the resolutions proposed at the 26th AGM held on September 30, 2019 hand over to the Chairperson:

Registers maintained electronically containing the assent or dissent received, mentioning the particulars of name, address, folio number or Client ID of the shareholders, number of shares held by them, nominal value of such shares and whether the shares have differential voting rights in respect of the votes cast through E- voting and by poll by the shareholders of the Company.


Ishan P. Shah
Advocate
[Reg. No. : 7843]

