Action Construction Equipment Ltd.

Corporate & Regd. Office Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India







Date: May 16, 2019

To.

The Manager Listing **BSE** Limited 5th Floor, P.J. Towers, Dalal Street. Mumbai-400001 **Scrip Code: 532762**

The Manager Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 **CM Ouote: ACE**

Sub: Press Release

Dear Sir/Madam,

In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of "Press Release" dated May 16, 2019 on the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

You are requested to take the information on your records.

Thanking You.

For Action Construction Equipment Limited

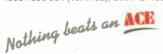
Anil Kumar

Company Secretary





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Quarterly Earnings Release | Q4 FY19

May 16th, 2019: Action Construction Equipment (ACE), India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment today announced its fourth quarter (FY19) and full year (FY19) results for the period ended March 31st, 2019

Financial Performance (In Rs. Cr.)

S.	Particulars Particulars	FY19	FY18	Q4FY19	Q4FY18
No.		Audited	Audited	Audited	Audited
1.	Total Income from Operations	1342.49	1086.49	299.65	367.46
2.	Profit before tax	84.35	74.61	20.81	34.46
3.	Net profit after tax	56.16	52.64	12.23	21.46
4.	Earnings per share (of Rs. 2/- each)	4.79	4.49	1.04	1.83

Standalone FY19 review (YoY %)

- Total Operating revenue was Rs. 1342.49 Cr. as compared to Rs. 1086.49 Cr. during FY18, reflecting an increase of 23.6%.
- EBITDA stood at Rs. 107.62 Cr. as compared to Rs. 100.07 Cr. during FY18, reflecting an increase of 7.5%.
- EBITDA Margin at 8.0% for FY19 as against 9.2% in FY18.
- Profit Before Tax stood at Rs. 84.35 Cr. for FY19 as compared to Rs. 74.61 Cr. in FY18, reflecting an increase of 13.1%.
- Net profit stood at Rs. 56.16 Cr. for FY19 as compared to Rs. 52.64 Cr. in FY18, reflecting an increase of 6.7%.

Standalone Q4FY19 review (YoY %)

- Total Operating revenue was Rs.299.65 Cr. as compared to Rs.367.46 Cr. during Q4FY18, reflecting an decrease of 18.5%.
- EBITDA stood at Rs.25.64 Cr. as compared to Rs.40.76 Cr. during Q4FY18, reflecting a decrease of 37.1%.
- EBITDA Margin at 8.6% for Q4FY19 as against 11.1% in Q4FY18.
- Profit Before Tax stood at Rs.20.81 Cr. for Q4FY19 as compared to Rs.34.46 Cr. in Q4FY18, reflecting a decrease of 39.6%.
- Net profit stood at Rs.12.23 Cr. for Q4FY19 as compared to Rs.21.46 Cr. in Q4FY18, reflecting a decrease of 43.01%.



Quarterly Earnings Release | Q4 FY19

Segmental Revenue & Results

(In Rs. Cr.)	FY19	FY18	YoY %
Segment Revenue			
Cranes	964.29	749	28.7%
Construction equipment	80.19	71.9	11.5%
Material Handling	94.38	80.75	16.9%
Agri equipment	203.63	184.83	10.2%
Segment Results			
Cranes	89.24	82.68	7.9%
Construction equipment	2.00	3.47	(42.4%)
Material Handling	11.5	9.73	18.2%
Agri equipment	6.8	4.7	44.7%

Management Comment

Commenting on the Company's performance for Q4FY19, Mr. Vijay Agarwal, Chairman and Managing Director said "We experienced slowdown in the market leading to reduced revenue and profits. However, we expect gradual pick up in industrial and infrastructure related activity going forward which should help us in posting positive performance."

He further added, "We expect pickup in economic activity post elections and remain optimistic on the medium and long-term prospects of the Company."

About Action Construction Equipment

ACE is India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment. In addition to Mobile Cranes, ACE also offers Mobile/Fixed Tower Cranes, Crawler Cranes, Truck Mounted Cranes, Lorry Loaders, Backhoe Loaders/Loaders, Vibratory Rollers, Forklifts, Tractors, Harvesters and other Agri Machinery.

For Details please visit: www.ace-cranes.com

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Action Construction Equipment Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.