

# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India

# ACE

An ISO 9001 Certified Co.



**Date: May 16, 2019**

To,

The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: 532762**

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
**CM Quote: ACE**

## Sub: Press Release

Dear Sir/Madam,

In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of "Press Release" dated May 16, 2019 on the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

You are requested to take the information on your records.

Thanking You.

**For Action Construction Equipment Limited**

  
**Anil Kumar**  
Company Secretary



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com

Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

*Nothing beats an **ACE***



## Quarterly Earnings Release | Q4 FY19

**May 16<sup>th</sup>, 2019:** Action Construction Equipment (ACE), India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment today announced its **fourth quarter (FY19)** and **full year (FY19)** results for the period ended March 31<sup>st</sup>, 2019

### Financial Performance

(In Rs. Cr.)

S. No.	Particulars	FY19	FY18	Q4FY19	Q4FY18
		Audited	Audited	Audited	Audited
1.	Total Income from Operations	1342.49	1086.49	299.65	367.46
2.	Profit before tax	84.35	74.61	20.81	34.46
3.	Net profit after tax	56.16	52.64	12.23	21.46
4.	Earnings per share (of Rs. 2/- each)	4.79	4.49	1.04	1.83

#### Standalone FY19 review (YoY %)

- Total Operating revenue was Rs. 1342.49 Cr. as compared to Rs. 1086.49 Cr. during FY18, reflecting an increase of 23.6%.
- EBITDA stood at Rs. 107.62 Cr. as compared to Rs. 100.07 Cr. during FY18, reflecting an increase of 7.5%.
- EBITDA Margin at 8.0% for FY19 as against 9.2% in FY18.
- Profit Before Tax stood at Rs. 84.35 Cr. for FY19 as compared to Rs. 74.61 Cr. in FY18, reflecting an increase of 13.1%.
- Net profit stood at Rs. 56.16 Cr. for FY19 as compared to Rs. 52.64 Cr. in FY18, reflecting an increase of 6.7%.

#### Standalone Q4FY19 review (YoY %)

- Total Operating revenue was Rs.299.65 Cr. as compared to Rs.367.46 Cr. during Q4FY18, reflecting a decrease of 18.5%.
- EBITDA stood at Rs.25.64 Cr. as compared to Rs.40.76 Cr. during Q4FY18, reflecting a decrease of 37.1%.
- EBITDA Margin at 8.6% for Q4FY19 as against 11.1% in Q4FY18.
- Profit Before Tax stood at Rs.20.81 Cr. for Q4FY19 as compared to Rs.34.46 Cr. in Q4FY18, reflecting a decrease of 39.6%.
- Net profit stood at Rs.12.23 Cr. for Q4FY19 as compared to Rs.21.46 Cr. in Q4FY18, reflecting a decrease of 43.01%.



## Quarterly Earnings Release | Q4 FY19

### Segmental Revenue & Results

(In Rs. Cr.)	FY19	FY18	YoY %
<b>Segment Revenue</b>			
Cranes	964.29	749	28.7%
Construction equipment	80.19	71.9	11.5%
Material Handling	94.38	80.75	16.9%
Agri equipment	203.63	184.83	10.2%
<b>Segment Results</b>			
Cranes	89.24	82.68	7.9%
Construction equipment	2.00	3.47	(42.4%)
Material Handling	11.5	9.73	18.2%
Agri equipment	6.8	4.7	44.7%

### Management Comment

Commenting on the Company's performance for Q4FY19, Mr. Vijay Agarwal, Chairman and Managing Director said "We experienced slowdown in the market leading to reduced revenue and profits. However, we expect gradual pick up in industrial and infrastructure related activity going forward which should help us in posting positive performance."

He further added, "We expect pickup in economic activity post elections and remain optimistic on the medium and long-term prospects of the Company."

### About Action Construction Equipment

ACE is India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment. In addition to Mobile Cranes, ACE also offers Mobile/Fixed Tower Cranes, Crawler Cranes, Truck Mounted Cranes, Lorry Loaders, Backhoe Loaders/Loaders, Vibratory Rollers, Forklifts, Tractors, Harvesters and other Agri Machinery.

For Details please visit : [www.ace-cranes.com](http://www.ace-cranes.com)

For details please contact:

**Mr. Rajan Luthra**

CFO

P: +91 1275 280172

E: [corp.finance@ace-cranes.com](mailto:corp.finance@ace-cranes.com)

**Binay Sarda**

Christensen IR

P: +91 22 4215 0447

E: [bsarda@christensenir.com](mailto:bsarda@christensenir.com)



### Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Action Construction Equipment Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.