



BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

401/405, Jolly Bhavan No- 1,
10, New Marine Lines,
Mumbai- 400 020
Tel :- (022) 22003231 / 5056 / 4325.
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November 5, 2019

The General Manager
Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Ref:

1) Scrip ID: BOMBWIR; Scrip Code : 504648; ISIN : INE089T01023

**Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. Tuesday 5th November, 2019 (" the Board Meeting"), has, inter alia, approved the Audited Financial Results (Standalone) for the Half Year ended 30th September, 2019.

Again, in pursuance to regulation 33(1)(d) of SEBI (LOADR) Regulations, 2015 we enclose a copy of the " Limited Review" Report of the Statutory Auditors of the Company on the aforesaid results.

Please note that in terms of Regulation 47(3) of SEBI (LOADR) regulations, 2015, the Company shall be publishing the aforesaid Standalone Unaudited Financial Results for the half year ended 30th September 2019, in the newspapers.

Further, the said meeting commenced at 14:30 hours and concluded at 15:00 hours.

Thanking You,
Yours faithfully,
For Bombay Wire Ropes Limited

(Raj Kumar Jhunjunwala)
Compliance Officer
Whole Time Director
DIN: 01527573

Independent Auditor's Review Report on Unaudited Quarterly and Half year Standalone Financial Results of Bombay Wire Ropes Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
BOMBAY WIRE ROPES LIMITED**

We have reviewed the accompanying Statement of unaudited standalone financial results of **BOMBAY WIRE ROPES LIMITED** ("Company") for the quarter ended 30th September 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). These financial results are based on the standalone financial statements for the half year ended September 30, 2019 prepared in accordance with the accounting principal generally accepted in India, including "Ind AS" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, which are the responsibility of the Company management.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for qualified conclusion:

- A) Based on our review and information and explanation provided to us by management, deferred tax as per Ind AS 12 is considered on annual basis and hence impact of the same is not ascertainable on the profit & loss A/c and Assets and liabilities as on 30.09.2019.
- B) The investment activities carried out by the Company attract the provisions of Non- Banking Finance Company, for which the Company is under the process of obtaining the relevant registration from the appropriate authority.



BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

Qualified Conclusion:

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W**



**Parag Hangekar
Partner
Membership No: 110096
UDIN: 19110096AAAACC4191**



Date: November, 5 2019
Place: Mumbai

BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

Regd. Office: 405/405, Jolly Bhavan No. 1, 10 New Marine Lines, Mumbai-400 020

Phone:022-22003231; Fax:022-22060745; Email: contactus@bombaywireropes.com; Website: www.bombaywireropes.com

STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

	Particulars	Rs. in Lakhs	
		As at 30/09/2019 Unaudited	As at 30/09/2018 Unaudited
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	93.81	95.47
	b) Capital work-in-progress	-	-
	c) Intangible assets	-	-
	d) Financial assets/Intangible assets	-	-
	(i) Other investments	38.93	-
	(ii) Loans	-	308.39
	(iii) Trade and other receivables	-	-
	(iv) Other financial assets	-	-
	e) Non-current tax assets (net)	213.10	212.49
	f) Other non-current assets	9.25	4.43
	Sub total - Non-current assets	355.09	620.78
2	Current assets		
	a) Inventories	-	-
	a) Financial assets		
	(i) Investments	-	2.23
	(ii) Trade and other receivables	-	-
	(iii) Cash and cash equivalents	282.70	9.77
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	c) Non-current tax assets (net)	-	-
	d) Other Current assets	0.69	1.83
	Sub total - Current assets	283.39	13.83
	TOTAL - ASSETS	638.48	634.61
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Share capital	53.39	53.39
	b) Other equity	568.40	562.61
	Sub total - Equity	621.79	616.00
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	b) Deferred Income	-	-
	c) Provisions	4.15	5.05
	d) Deferred tax liabilities (net)	-	-
	e) Other non-current liabilities	-	-
	Sub total - Non-current liabilities	4.15	5.05
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade and other payables	-	-
	(iii) Other financial liabilities	10.45	10.45
	b) Deferred Income	-	-
	c) Other current liabilities	2.09	3.11
	d) Provisions	-	-
	Sub total - current liabilities	12.54	13.56
	TOTAL EQUITY AND LIABILITIES	638.48	634.61

Notes:

- The above audited financial results were reviewed by the Audit Committee and thereafter, the Board of Directors approved the above results and were taken on record at their meetings held on 5th November 2019.
- The figures of the previous periods/ year have been regrouped/ reclassified/amended, wherever necessary to make them comparable with those of the current period/ year..
- The Company has only a single reportable segment.



For BOMBAY WIRE ROPES LIMITED

4/10/19

Vinod Jiwanram Lohia
Director
DIN: 01509730

Place of Signature : Mumbai
Date: 5th November, 2019

BOMBAY WIRE ROPES LIMITED

Corporate Identity Number(CIN): L24110MH1961PLC011922

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 / 09 / 2019

(₹ in Lakhs)

Sr.	Particulars	Quarter Ended			Year to date	Year ended 31/03/2019	Previous Year ended 31/03/2018
		3 months ended 30/9/2019	Preceding 3 months ended 30/6/2019	Corresponding 3 months ended 30/9/2018 in the previous year	30/9/2019		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
2	Other Income	8.63	8.00	8.61	16.63	32.50	34.87
	Total Income	8.63	8.00	8.61	16.63	32.50	34.87
3	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	4.56	4.18	3.68	8.74	11.78	13.56
	(e) Depreciation & amortisation expenses	0.42	0.41	0.40	0.83	1.68	1.78
	(f) Other Expenses	3.63	2.79	2.44	6.42	11.88	15.88
	Total expenses	8.61	7.38	6.52	15.99	25.34	31.22
4	Profit/ (Loss) before exceptional items and tax (1+2-3)	0.02	0.62	2.09	0.64	7.16	3.65
5	Exceptional Items	-	-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	0.02	0.62	2.09	0.64	7.16	3.65
7	Tax Expense						
	Current tax (under MAT provisions)	-	-	-	-	-	-
	Current tax (under normal provisions)	-	-	-	-	-	-
	Tax provision for earlier years written back	-	-	-	-	-	-
	Deferred tax	-	-	-	-	0.69	-
8	Profit/ (Loss) for the year (6-7)	0.02	0.62	2.09	0.64	7.85	3.65
9	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(0.04)	(0.04)	0.49	(0.08)	(0.14)	1.95
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive income for the year (8+9)	(0.01)	0.59	2.58	0.56	7.71	5.60
11	Paid-up equity share capital (Face Value of Rs 1/- each)	53.40	53.40	53.40	53.40	53.40	53.40
12	Other Equity	567.75	567.75	560.53	567.75	567.75	560.04
13	Earnings Per Share						
	(of Rs. 1/- each) (not annualised):						
	a) Basic	0.00	0.01	0.04	0.01	0.15	0.07
	b) Diluted	0.00	0.01	0.04	0.01	0.15	0.07

- The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.
- The above results have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors of the Company at their meeting held on 5th November, 2019. The Statutory Auditors have expressed a modified audit conclusion on these financial results.
- Deferred Tax Calculation as per Ind AS 12 is considered by the Company on annual basis i.e., at the year end.
- Investment activities carried out during the current financial year attract the provisions of Non Banking Financial Companies (NBFC) and accordingly, the Company is in the process of completing the formalities related to the same.
- The Company has only a single reportable segment.
- Earlier period figures have been regrouped/rearranged wherever necessary.



For BOMBAY WIRE ROPES LIMITED

(Handwritten signature)

Vinod Jiwanram Lohia

Director

DIN: 01509730

Place of Signature : Mumbai
Date: 5th November, 2019

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

	PE Sep 19	2018-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Exceptional and Extra ordinary Items and Tax	65,354	7,70,887
Adjustments to reconcile Profit Before Exceptional and Extra ordinary Items and Tax to Net Cash Flow provided by Operating Activities :		
Finance Costs	-	-
Depreciation and Amortisation Expense	83,022	1,67,782
Interest Income	(4,59,959)	(24,19,441)
Income/ Dividend from Mutual Funds	(3,799)	(37,777)
Operating Profit before Working Capital Changes	(3,15,382)	(15,18,549)
Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :		
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Other Long-Term and Current Liabilities	(6,718)	19,927
(Decrease) / Increase in Short Term Provisions	17,843	46,377
Decrease / (Increase) in Trade and Other Receivables	-	-
(Increase) / Decrease in Long-Term and Short-Term Loans & Advances	82,454	(3,83,374)
(Increase) / Decrease in Other Non-Current and Current Assets	(2,63,815)	(1,56,227)
Cash Generated from / (used in) Operations	(4,85,618)	(19,91,846)
Dividend	-	-
Direct Tax Refund / (Expense) (Net)	-	-
Cash Flow before Exceptional and Extra Ordinary Items	(4,85,618)	(19,91,846)
Exceptional / Extra Ordinary Items (Previous Exp)	-	-
Net Cash Generated / (Used in) Operating Activities	(4,85,618)	(19,91,846)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Interest Income	4,59,959	24,19,441
Investment in Mutual Fund	2,72,87,520	(8,88,894)
Dividend from Mutual Funds	3,802	37,777
Net Cash Generated / (Used in) Investing Activities	2,77,51,280	15,68,324
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Expense (Net)	-	-
Net Cash Generated / (Used in) Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalent (A + B + C)	2,72,65,662	(4,23,522)
Cash and Cash equivalent at the beginning of the year	10,04,533	14,28,055
Cash and Cash equivalent at the end of the year	2,82,70,195	10,04,533

