

NSE & BSE / 2023-24 / 205

January 20, 2024

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular'), the Board of Directors at its meeting, held on January 20, 2024, commenced at 0800 Hrs (IST) and concluded at 1532 Hrs (IST), approved the issuance of 1,000,000 (One million Only) Equity Shares of INR 10 (INR Ten) each to the PSPL ESOP Management Trust ('ESOP Trust') of the Company.

The shareholders had approved a resolution at the Annual General Meeting of Persistent Systems Limited ('the Company') held in July 2021 enabling the Company to issue fresh Equity Shares to the ESOP Trust, which administers the ESOP Schemes of the Company.

In accordance with the same, the Board of Directors approved the issuance of 1,000,000 (One Million only) Equity Shares of INR 10 each to the ESOP Trust in multiple tranches during the calendar year 2024.

Further, the Board of Directors authorized the Stakeholders Relationship and ESG Committee to allot the said Equity Shares to the ESOP Trust at the respective exercise price of the underlying options as per the above referred resolution approved in the Annual General Meeting held in July 2021, and delegated the other procedural authorities in this regard.

The requisite details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular') are as follows:

Sr. No	Particulars	Details
1.	Type of security proposed to be issued	Equity Shares
2.	Type of issuance	Issuance of Equity Shares of the Company to the ESOP Trust pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, and Regulation 3(1) of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014

Sr. No	Particulars	Details
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	1,000,000 (One million only) Equity Shares of INR 10 each in multiple tranches at the respective exercise price of the underlying options
4.	Any cancellation or termination of the proposal for issuance of securities including reasons thereof.	Not applicable

Note – Since this is the issuance of the Equity Shares to the ESOP Trust which will be utilized for the transfer of Equity Shares to the eligible employees upon their exercise of options, the Company has disclosed the requisite details prescribed under the SEBI circular referred above to the extent applicable.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507