



**KALPA-TARU®**

**KALPATARU POWER TRANSMISSION LIMITED**

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CIN : L40100GJ1981PLC004281

**KPTL/21-22**  
**20<sup>th</sup> December, 2021**

<p><b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.</p> <p><b>Script Code: 522287</b></p> <p>Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a></p>	<p><b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.</p> <p><b>Script Code : KALPATPOWR</b></p> <p>Listing: <a href="https://neaps.nseindia.com/NEWLISTINGCORP/">https://neaps.nseindia.com/NEWLISTINGCORP/</a></p>
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**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


Respected Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release titled "**KPTL Announces Divestment of Stake in Kohima-Mariani Transmission Asset**".

Kindly take same on your records.

Thanking you,

Yours faithfully,  
For **Kalpataru Power Transmission Limited**

  
**Rajeev Kumar**  
Company Secretary



Encl: a/a

**ISO 9001 CERTIFIED COMPANY**

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**PRESS RELEASE**

**KPTL Announces Divestment of Stake in Kohima-Mariani Transmission Asset**

**Mumbai | Monday, 20 December 2021** | Kalpataru Power Transmission Limited (KPTL) and Techno Electric & Engineering Company Limited (TEECL), a joint venture partner in KMTL, today successfully completed transfer of 49% stake (23% by KPTL and 26% by TEECL) in Kohima-Mariani Transmission Limited (KMTL) to Apraava Energy Private Limited (formerly known as CLP India Private Limited). The remaining stake in KMTL will be transferred by KPTL in accordance with the terms of the Transmission Service Agreement (TSA).

KMTL is a joint venture between KPTL and Techno Electric & Engineering Company Limited (TEECL) with KPTL holding 74% and TEECL holding 26% equity. KPTL and TEECL had entered into a binding agreement in July 2019 with Apraava Energy Private Limited to sell their respective stake in KMTL.

KMTL was set-up to implement a transmission system under North Eastern Region Strengthening Scheme (NERSS-VI) on BOOM basis. The Project was won under a competitive bidding process conducted by PFC Consulting Limited (PFCCL). The Project involved design, financing, construction, commissioning, operation and maintenance of 254 ckms of 400 KV transmission line, 400/220 kV GIS Substation of 16 bay, 7x167 MVA capacity with remote security and remote communication features. The transmission line passes through three states i.e. Manipur, Nagaland and Assam. The project achieved full commissioning in second half of 2020-21.

Ernst & Young (EY) and Khaitan & Co are advisors to KPTL for this transaction.

**Management Comments**

Commenting on the asset sale, **Mr. Manish Mohnot, Managing Director & CEO, KPTL** said, “The transfer of stake in KMTL announced today along with earlier divestment of our T&D assets is in line with our strategy to reduce debt and invest in our future growth plans, including expanding our international presence. With the continuing momentum in divestment of long-term assets and non-core businesses, KPTL remains focused on executing its strategy of pursuing growth in targeted core EPC businesses, optimising capital structure. The consideration from the sale of KMTL will help us reduce our standalone debt by around Rs.700 crores.”



**KALPA-TARU<sup>®</sup>**

**POWER TRANSMISSION LIMITED**

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### **About Kalpataru Power Transmission Limited (KPTL)**

KPTL is one of the largest specialized EPC companies engaged in power transmission & distribution, oil & gas pipeline, railways and civil infrastructure business. KPTL is currently executing projects in over 40 countries and has global footprints in 62 countries. KPTL has maintained leadership position in all its major business backed by strong organisational capabilities, superior technical knowhow, and adherence to top-class sustainability standards. KPTL has consolidated revenues of Rs.12,958 Crores (US\$1.7 billion) and order book of Rs.27,900 Crores (US\$3.7 billion) in the fiscal year ended March 31, 2021.