

Motherson Sumi Systems Limited Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherson.com

February 12, 2021

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No.C/1, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400051, India

BSE Limited 1<sup>st</sup> Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street Fort MUMBAI – 400001, India

## Scrip Code : MOTHERSUMI

Scrip Code : 517334

## Ref. : Unaudited Financial Results for the third guarter and nine months ended December 31, 2020

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in its meeting held on **Friday**, **February 12**, **2021**, *inter-alia*, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- 1. Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2020;
- 2. Limited Review Reports on the Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2020;
- 3. Presentation on the performance of the Company for the third quarter and nine months ended December 31, 2020; and
- 4. Copy of the Press Release issued by the Company.

#### The Board Meeting of the Company commenced at 10:00 a.m. and concluded at 11: 30 a.m.

The results will be uploaded on Company's website at www.motherson.com in compliance with Regulation 46(2)(1)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly, For Motherson Sumi Systems Limited

Alok Goel Digitally signed by Alok Goel Date: 2021.02.12 11:31:04 +05'30'

GOEI 11:31:04 +05'30' Alok Goel

Company Secretary Encl(s). : As above

Regd Office: Unit – 705, C Wing, ONE BKC G Block Bandra Kurla Complex Bandra East Mumbai – 400051 Maharashtra (India) Email: investorrelations@motherson.com CIN No.: L34300MH1986PLC284510

Proud to be part of samvardhana motherson



# Historic high for Motherson Sumi Systems Ltd., Quarterly Revenues cross Rs. 17,500 crore mark for the first time ever, PAT is up by 194%

Noida, Uttar Pradesh – 12<sup>th</sup> Feb 2021 – Motherson Sumi Systems Ltd. (MSSL) today announced financial results for its fiscal 2020-21 third quarter, which ended on 31<sup>st</sup> December 2020.

# **Financial Highlights**

# Consolidated

- Highest ever quarterly revenues of Rs. 17,923 crores, up by 15%
- Quarterly PAT of Rs. 798 crores, up by 194%.
- Quarterly EBITDA, up by 56%

### Standalone

 Robust performance on Standalone level as well, with 27% growth in revenues and 49% growth in PAT

#### **SMRP BV**

 Impressive performance at SMRP BV level, both SMR & SMP registered revenue & EBITDA growth

#### Debt

- With strong operating cash flows, net debt lowest compared to previous fourteen quarters
- Gross levels are also reduced to optimize finance cost

## **Operational Highlights**

- Operations have normalised, with most facilities running at pre-covid levels
- Indications of positive consumer sentiments reflected by increased demand globally'
- Sustained improvements in performance of Greenfield plants with a continued focus on cost reduction and efficiency improvements

## Other Highlights

- Filing of petition for reorganisation with NCLT done in December 2020 and hearing has been scheduled for mid-February 2021
- Industry outlook OEMs continue to work with suppliers, given challenges in supply of certain critical components

**Commenting on the results, Mr Vivek Chaand Sehgal, Chairman, Motherson Sumi Systems Ltd said**, "Our global teams have put in tremendous efforts in challenging conditions to ensure *uninterrupted supplies to our customers. These quarterly numbers are reflection of their hard work as well the trust of our customers on Motherson. With the rollout of COVID vaccine in different parts of the world, we are optimistic that the demand and positive sentiments will improve in the upcoming quarters"* 



#### **About Motherson Sumi Systems Limited**

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Motherson Group, ranked 22<sup>nd</sup> among global automotive suppliers by Automotive News. For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510).

Note – All percentages are calculated based on reported numbers with corresponding previous period reported number. All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

For other details on results of Motherson Sumi Systems Limited, please contact:

## Mr. G. N. Gauba

CFO, Motherson Sumi Systems Limited Phone: +91 120 6679500 mediarelations@mssl.motherson.com

**Mr. Rahul Deep** Head – MARCOM (India), Motherson Group Phone: +91 99100 85201 rahul.deep@motherson.com

#### Mr Aabhas Pandya

Adfactors PR Pvt. Ltd. Mobile –98112 96079 motherson@adfactorspr.com

#### Mr. Pankaj Mital COO, Motherson Sumi Systems Limited Phone: +91 120 6679500 mediarelations@mssl.motherson.com

**Ms. Trina Mitra** MARCOM Phone: +91 9871773341 trina.mitra@motherson.com

#### Mr Jatin Khattar

Adfactors PR Pvt. Ltd. 98107 51243 motherson@adfactorspr.com

