



## KAMANWALA HOUSING CONSTRUCTION LIMITED

REGD. & ADMINISTRATIVE OFFICE: 406/406, NEW UDYOG MANDIR - 2,  
MOGUL LANE, MAHIM (WEST), MUMBAI - 400 016.  
Tel.: 2444 0601, 2445 6029, 2447 4983 • Email : kamanwala@gmail.com  
Website : www.kamanwalahousing.com CIN: L65990MH1984PLC032655

30<sup>th</sup> June, 2021

To,  
BSE Limited,  
1st Floor, Rotunda Building,  
B.S. Marg, Fort, Mumbai - 400 001.

Dear Sir/Madam,

**Subject:** Outcome of Board Meeting and Compliances of Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

**Ref: Scrip Code: 511131 Scrip Name: KAMANWALA**

With reference to abovementioned subject, we hereby inform you that the Board of Directors at their meeting held on Wednesday, 30<sup>th</sup> June, 2021 at the registered office of the Company at 406, New Udyog Mandir – 2, Mogul Lane, Mahim (west), Mumbai – 400 016 have inter alia approved:

1. Standalone and Consolidated audited Financial Results along with Audit Report issued by M/s. Majithia & Associates, Statutory Auditors for the quarter and year ended March 31, 2021 along with Statement of Assets and Liabilities and cash flow statement for the half year ended March 31, 2020, which was recommended by Audit Committee.
2. Re-appointed M/s. Devesh Mehta & Associates, Practicing Company Secretaries, Bhavnagar as Secretarial Auditor for the financial year 2021-22. (Brief Profile attached herewith).
3. Re-appointed Mr. Sunil Karandikar, FCA, FCS, ACMA as an Internal Auditor of the Company for the financial year 2021-22.

The Meeting was commenced at 12.30 P.M. and concluded at 08:15 pm.

Please find attached herewith Standalone & Consolidated audited Financial Results along with Audit Reports for the quarter and year ended on March 31, 2021 along with Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and same is also available on the website of the Company viz. [www.kamanwalahousing.com](http://www.kamanwalahousing.com)

We request to take the note of the same.

Thanking You,  
**For Kamanwala Housing Construction limited**





**Sejal Desai**  
**Company Secretary & Compliance Officer**  
Encl: As Stated

Details required pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations), 2015 are mentioned below:

Re-appointment of Secretarial Auditor	
Reason for change	Re-Appointment
Date of appointment	For Financial Year 2021-22
Terms of appointment	As approved by Board of Directors
Brief Profile	Mr. Devesh Mehta is a Practicing Company Secretary about four years. He is well versed with all the Secretarial compliances and providing consultancy services to various Private and Public Companies.

Re-appointment of Internal Auditor	
Reason for change	Re-Appointment
Date of appointment	For Financial Year 2021-22
Terms of appointment	As approved by Board of Directors
Brief Profile	Mr. Sunil Karandikar, is FCA, FCS, ACMA, B.com by Profession and he is having vast experience in the field of auditing and having financial expertise of more than 38 years. He is well versed with all the auditing standards, compliances and providing consultancy services to various companies.

\*\*\*\*\*

# MAJITHIA & ASSOCIATES

## CHARTERED ACCOUNTANTS

Br.: - Office No. 4, Wing B, Ground Floor, Jay Gokuldham CHS Building No. 3, Shyama Prasad Mukharjee Chowk, S. V. Road, Borivali (W), Mumbai – 400092.

Mobile No: 9322671692 / 7045664441

Email Id: [office@majithica.com](mailto:office@majithica.com) / [bhavesh@pcpl.net.in](mailto:bhavesh@pcpl.net.in) / [shrikant@majithiaca.com](mailto:shrikant@majithiaca.com)

**Independent Auditor's Report on Audit of Standalone Annual Financial Results and Review of Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF**

**KAMANWALA HOUSING CONSTRUCTION LIMITED**

### **Opinion**

We have (a) audited the accompanying standalone annual financial Results of KAMANWALA HOUSING CONSTRUCTION LIMITED ("the company" ) for the year ended March 31, 2021 ("the Statement") and (b) reviewed the accompanying Standalone Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, being submitted by the Company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulation").

#### **(a) Opinion on Annual Financial Results**

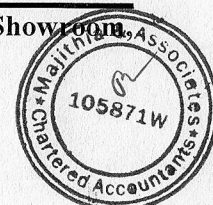
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents Financial Results of the Company for the year ended March 31, 2021,
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year then ended.

#### **(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2021:**

With respect to the Standalone Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Head Office: - 6, New Jagruti CHS Ltd, 1<sup>st</sup> floor, 227, S. V. Road, Next to Pride furnishing Showroom, Bandra (West) Mumbai 400050.





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### **Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2021**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the paragraph (a) of the *Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended March 31, 2021* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Board of Directors / Management for the Standalone Financial Results**

The Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. This Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related standalone annual audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



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### Auditor's Responsibilities

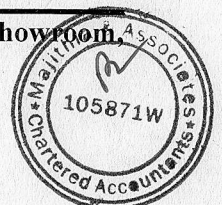
#### (a) Audit of the Standalone Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3). (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### (b) Review of the Standalone Financial Results for the quarter ended March 31, 2021

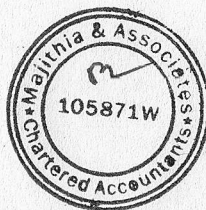
We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Other Matters

- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Rules.

For, MAJITHIA & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
(FRN: 105871W)

CA BHAVESH MAJITHIA  
PARTNER



Membership No: 048194  
UDIN:-21048194AAAADG2050

Place: - Mumbai  
Date: 30/06/2021

Head Office: - 6, New Jagruti CHS Ltd, 1<sup>st</sup> floor, 227, S. V. Road, Next to Pride furnishing Showroom, Bandra (West) Mumbai 400050.



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**Independent Auditor's Report on Audit of Consolidated Annual Financial Results and Review of Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF**

**KAMANWALA HOUSING CONSTRUCTION LIMITED**

### Opinion

We have (a) audited the accompanying consolidated annual financial results for the year ended March 31, 2021 ('the Statement') and (b) reviewed the accompanying Consolidated Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, of KAMANWALA HOUSING CONSTRUCTION LIMITED ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

#### (a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports on separate audited financial statements of the subsidiaries, the Statement:

- (i) includes the unaudited annual financial results for the year ended 31 March 2021 of Kamanwala Lakshachandi Todays Construction and Kamanwala Lakshachandi Todays Developers.
- (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2021.

#### (b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2021:

With respect to the Consolidated Financial Results for the quarter ended March 31, 2021, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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### **Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, its associates and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results for the year ended March 31, 2021 under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Board of Directors / Management for the Consolidated Financial Results**

The Statement which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2021 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the consolidated net profit after tax and consolidated other comprehensive income, and other financial information of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. The Parent Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ Management of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Financial Results the respective Board of Directors / Management of the companies included in the Group, are responsible for assessing the ability of the respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ Management either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/ Management of the companies included in the Group, are responsible for overseeing the financial reporting process of their respective companies.

### **Auditor's Responsibilities**

#### **(a) Audit of the Consolidated Financial Results for the year ended March 31, 2021**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error,

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and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors / Management.
- Conclude on the appropriateness of Board of Directors' / Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone financial results/ financial information/ financial statements of the entities within the Group, and its associates and joint ventures, to express an opinion on the Annual Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

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We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### **(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2021**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Consolidated Financial Results includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

As part of our annual audit we also performed procedures in accordance with SEBI Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### **Other Matters**

- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.



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# MAJITHIA & ASSOCIATES

## CHARTERED ACCOUNTANTS

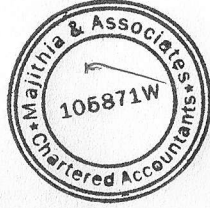
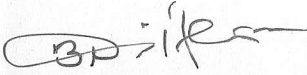
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- We did not audit the financial statements of Kamanwala Lakshachandi Todays Construction and Kamanwala Lakshachandi Todays Developers, whose unaudited financial statements reflect total assets of Rs. 373.76 lacs as 31<sup>st</sup> March, 2021 and total loss of Rs. 0.64 lacs for the year ended on that date, which are included in the preparation of Consolidated Financial Results. Our opinion is not qualified in respect of this matter.

For, MAJITHIA & ASSOCIATES,  
Chartered Accountants  
(FRN: 105871W)



CA BHAVESH MAJITHIA  
Partner  
Mem No: 048194  
UDIN : 21048194AAAADH8191

Place: - Mumbai  
Date: 30/06/2021

**KAMANWALA HOUSING CONSTRUCTION LIMITED**

Regd. Office: 406, New Udyog Mandir-2, Mogul Lane, Mahim (West), Mumbai 400 016

Tel: 2445 6029 \* Email: kamanwala@gmail.com

Website: www.kamanwalahousing.com \*CIN: L65990MH1984PLC032655

**Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2021**

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenues</b>					
	Revenue from Operations	248.43	15.45	265.32	263.88	285.24
	Other Income	108.69	12.90	113.39	168.28	270.83
	<b>Total Revenue (A)</b>	<b>357.12</b>	<b>28.35</b>	<b>378.71</b>	<b>432.16</b>	<b>556.07</b>
<b>2</b>	<b>Expenses</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	233.55	-	225.00	233.55	225.00
	Changes in inventories of finished goods and stock-in-trade	-	-	-	-	-
	Employee benefits expense	0.99	0.65	31.06	3.12	45.85
	Finance costs	0.56	0.59	0.55	1.16	3.49
	Depreciation and amortisation expense	3.06	0.34	10.92	6.76	25.25
	Other expenses	138.77	29.77	107.37	214.93	264.12
	<b>Total Expenses (B)</b>	<b>376.93</b>	<b>31.35</b>	<b>374.90</b>	<b>459.52</b>	<b>563.71</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items &amp; tax (A-B)</b>	<b>(19.81)</b>	<b>(3.00)</b>	<b>3.81</b>	<b>(27.36)</b>	<b>(7.64)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>10.71</b>	<b>-</b>	<b>-</b>	<b>10.71</b>	<b>-</b>
<b>5</b>	<b>Prior Period Items</b>	<b>-</b>	<b>-</b>	<b>15.49</b>	<b>-</b>	<b>15.49</b>
<b>6</b>	<b>Profit/(Loss) for the period from operations before tax</b>	<b>(9.10)</b>	<b>(3.00)</b>	<b>19.30</b>	<b>(16.65)</b>	<b>7.85</b>
<b>7</b>	<b>Tax expense</b>					
	Income Tax	-	-	-	-	-
	Deffered Tax	0.51	-	(3.88)	0.51	(3.88)
<b>8</b>	<b>Net Profit/(Loss) for the period from operations [C]</b>	<b>(9.61)</b>	<b>(3.00)</b>	<b>23.18</b>	<b>(17.16)</b>	<b>11.73</b>
<b>9</b>	<b>Profit/ (loss) for the period [D]</b>	<b>(9.61)</b>	<b>(3.00)</b>	<b>23.18</b>	<b>(17.16)</b>	<b>11.73</b>
<b>10</b>	<b>Other Comprehensive Income/(loss ) net of tax</b>					
	Items that will not be reclassified to profit or loss	0.63	0.62	(0.05)	2.49	3.93
	Items that will be reclassified to profit or loss	-	-	-	-	-
<b>11</b>	<b>Other comprehensive Income/(Loss) for the period, net of tax (E)</b>	<b>0.63</b>	<b>0.62</b>	<b>(0.05)</b>	<b>2.49</b>	<b>3.93</b>
<b>12</b>	<b>Total Comprehensive Income for the period/(Quarter) ( D + E )</b>	<b>(8.98)</b>	<b>(2.38)</b>	<b>23.13</b>	<b>(14.67)</b>	<b>15.66</b>
<b>13</b>	<b>Paid-up Equity Share Capital - Face Value INR 10 each</b>	<b>1,409.32</b>	<b>1,409.32</b>	<b>1,409.32</b>	<b>1,409.32</b>	<b>1,409.32</b>
<b>14</b>	<b>Earnings Per Equity Share of Rs. 10 each</b>					
	Basic & Diluted	<b>(0.07)</b>	<b>(0.02)</b>	<b>0.16</b>	<b>(0.12)</b>	<b>0.08</b>

**Notes :**

- The above financial results of the Company for the quarter and year ended 31st March, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th June, 2021. The Statutory Auditors of the Company have carried out audit of the these financial results and the results are being published in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per IND AS-108.
- Previous period figures have been regrouped /reclassified wherever necessary to make them comparable.
- The operations for the year ended 31st March, 2021 have been impacted by COVID-19 pandemic. Since last quarter improvement is seen but few challenges still exists due to possible future uncertainties related to COVID-19. Based on the assessments made by the Company as per internal and external information available up to the date of approval of these standalone financial results, the Company expects to recover the carrying value of its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business. The impact of the global health pandemic COVID-19 may be different from that estimated as at the date of approval of results.
- The figures for the three months ended 31st March, 2021 and for the corresponding three months ended 31st March 2020 are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date standalone figures upto the nine months of the respective financial year end on 31st March. The published year to date figures upto the nine months of the relevant financial year were subject to Limited Review.



By order of the Board of Directors  
For KAMANWALA HOUSING CONSTRUCTION LIMITED

Apul Jain  
Managing Director

Place: Mumbai  
Dated: 30th June, 2021

**KAMANWALA HOUSING CONSTRUCTION LIMITED**

Regd. Office: 406, New Udyog Mandir-2, Mogul Lane, Mahim (West), Mumbai 400 016

Tel: 2445 6029 \* Email: kamanwala@gmail.com

Website: www.kamanwalahousing.com \*CIN: L65990MH1984PLC032655

**Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2021**

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenues</b>					
	Revenue from Operations	248.43	15.45	265.32	263.88	285.24
	Other Income	108.69	12.90	124.51	168.28	281.95
	<b>Total Revenue (A)</b>	<b>357.12</b>	<b>28.35</b>	<b>389.83</b>	<b>432.16</b>	<b>567.19</b>
2	<b>Expenses</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	233.55	-	225.00	233.55	225.00
	Changes in inventories of finished goods and stock-in-trade	-	-	-	-	-
	Employee benefits expense	0.99	0.65	40.11	3.12	54.90
	Finance costs	0.56	0.59	0.56	1.16	3.50
	Depreciation and amortisation expense	3.06	0.34	10.92	6.76	25.25
	Other expenses	139.09	29.77	112.80	215.25	269.55
	<b>Total Expenses (B)</b>	<b>377.25</b>	<b>31.35</b>	<b>389.39</b>	<b>459.84</b>	<b>578.20</b>
3	<b>Profit/(Loss) before exceptional items &amp; tax (A-B)</b>	<b>(20.13)</b>	<b>(3.00)</b>	<b>0.44</b>	<b>(27.68)</b>	<b>(11.01)</b>
4	Exceptional Items	10.71	-	-	10.71	-
5	Prior Period Items	-	-	15.49	-	15.49
6	<b>Profit/(Loss) for the period from operations before tax</b>	<b>(9.42)</b>	<b>(3.00)</b>	<b>15.93</b>	<b>(16.97)</b>	<b>4.48</b>
7	Tax expense					
	Income Tax	-	-	-	-	-
	Deffered Tax	0.51	-	(0.93)	0.51	(0.93)
8	<b>Net Profit/(Loss) for the period from operations [C]</b>	<b>(9.93)</b>	<b>(3.00)</b>	<b>16.86</b>	<b>(17.48)</b>	<b>5.41</b>
9	Profit/ (loss) for the period [D]	(9.93)	(3.00)	16.86	(17.48)	5.41
10	Other Comprehensive Income/(loss) net of tax					
	Items that will not be reclassified to profit or loss	0.63	0.62	(0.05)	2.49	3.93
	Items that will be reclassified to profit or loss	-	-	-	-	-
11	<b>Other comprehensive Income/(Loss) for the period, net of tax (E)</b>	<b>0.63</b>	<b>0.62</b>	<b>(0.05)</b>	<b>2.49</b>	<b>3.93</b>
12	<b>Total Comprehensive Income for the period/(Quarter) ( D + E )</b>	<b>(9.30)</b>	<b>(2.38)</b>	<b>16.81</b>	<b>(14.99)</b>	<b>9.34</b>
13	Paid-up Equity Share Capital - Face Value INR 10 each	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32
14	<b>Earnings Per Equity Share of Rs. 10 each</b>					
	Basic & Diluted	<b>(0.07)</b>	<b>(0.02)</b>	<b>0.12</b>	<b>(0.12)</b>	<b>0.04</b>

**Notes :**

- The above financial results of the Company for the quarter and year ended 31st March, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th June, 2021. The Statutory Auditors of the Company have carried out audit of the these financial results and the results are being published in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per IND AS-108.
- Previous period figures have been regrouped /reclassified wherever necessary to make them comparable.
- The operations for the year ended 31st March, 2021 have been impacted by COVID-19 pandemic. Since last quarter improvement is seen but few challenges still exists due to possible future uncertainties related to COVID-19. Based on the assessments made by the Company as per internal and external information available up to the date of approval of these standalone financial results, the Company expects to recover the carrying value of its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business. The impact of the global health pandemic COVID-19 may be different from that estimated as at the date of approval of results.
- The figures for the three months ended 31st March, 2021 and for the corresponding three months ended 31st March 2020 are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the nine months of the respective financial year endind on 31st March. The published year to date figures upto the nine months of the relevant financial year were subject to Limited Review.

By order of the Board of Directors  
For KAMANWALA HOUSING CONSTRUCTION LIMITED



Atul Jain  
Managing Director

Place: Mumbai

Dated: 30th June, 2021



**KAMANWALA HOUSING CONSTRUCTION LIMITED**

Regd. Office: 406, New Udyog Mandir-2, Mogul Lane, Mahim (West), Mumbai 400 016

Tel: 2445 6029 \* Email: kamanwala@gmail.com

Website: www.kamanwalahousing.com \*CIN: L65990MH1984PLC032655

**Statement of Audited Assets and Liabilities as at March 31,2021**

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2021 Audited	As at 31.03.2020 Audited	As at 31.03.2021 Audited	As at 31.03.2020 Audited
<b>I ASSETS</b>				
<b>A. Non-current Assets</b>				
(a) Property, Plant and Equipment	10.41	6.46	10.41	6.46
(b) Financial Assets				
(i) Investments	54.00	100.00	53.00	69.00
(ii) Loans	1,942.77	2,090.50	1942.77	2090.49
(iii) Others advances	606.20	1,205.60	606.20	1205.60
(c) Deferred Tax Assets (Net)	-	-	-	-
(d) Advance Income Tax & TDS (net)	267.26	253.76	267.26	255.01
(e) Other Non-current Assets	479.18	324.68	479.18	324.69
<b>Total Non-Current Assets (A)</b>	<b>3,359.82</b>	<b>3,981.00</b>	<b>3358.82</b>	<b>3951.25</b>
<b>B. Current Assets</b>				
(a) Inventories	954.23	954.23	954.23	954.23
(b) Financial Assets				
(i) Investments	887.92	931.85	389.43	-
(ii) Trade Receivables	95.50	305.75	135.99	346.25
(iii) Cash and Cash Equivalents	19.64	12.14	29.59	29.44
(iv) Bank balances other than (iii) above	-	4.49	0.00	4.49
(v) Loans	-	-	-	0.00
(vi) Others advances	3,807.14	3,569.14	4130.47	4825.93
(c) Other Current Assets	40.81	158.57	40.81	160.57
<b>Total Current Assets (B)</b>	<b>5,805.24</b>	<b>5,936.17</b>	<b>5680.52</b>	<b>6320.91</b>
<b>TOTAL - ASSETS (A+B)</b>	<b>9,165.06</b>	<b>9,917.18</b>	<b>9039.34</b>	<b>10272.16</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>A. Equity</b>				
(a) Equity Share Capital	1,409.32	1,409.32	1409.32	1409.32
(b) Other Equity	6,591.37	6,606.05	6591.05	6599.73
Equity attributable to shareholders of the Company				
Non-controlling interests	-	-	-204.76	-171.10
<b>Total Equity (A)</b>	<b>8,000.69</b>	<b>8,015.37</b>	<b>7795.61</b>	<b>7837.95</b>
<b>B. Liabilities</b>				
<b>Non-current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Other Financial Liabilities				
(b) Provisions	27.49	29.98	27.49	29.98
(c) Deferred tax Liabilities	6.55	6.02	6.55	6.02
(d) Other financial Liabilities	86.36	89.11	86.36	89.11
<b>Total Non-current Liabilities</b>	<b>120.40</b>	<b>125.11</b>	<b>120.40</b>	<b>125.11</b>
<b>Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	103.47	114.72	162.10	623.56
(ii) Trade Payables	83.25	755.77	100.96	774.60
(iii) Other Financial Liabilities	678.04	729.96	678.05	729.96
(b) Provisions	9.35	5.89	12.36	10.62
(c) Other Current Liabilities	169.86	170.36	169.86	170.36
<b>Total Current Liabilities</b>	<b>1,043.97</b>	<b>1,776.70</b>	<b>1123.33</b>	<b>2309.10</b>
<b>Total Liabilities (B)</b>	<b>1,164.37</b>	<b>1,901.81</b>	<b>1243.73</b>	<b>2434.21</b>
<b>TOTAL - EQUITY AND LIABILITIES (A+B)</b>	<b>9,165.06</b>	<b>9,917.18</b>	<b>9039.34</b>	<b>10272.16</b>



**KAMANWALA HOUSING CONSTRUCTION LIMITED**  
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Sr. no.	Particulars		Year ended 31/03/2021	Year Ended 31/03/2020
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
	Net Profit before tax		(1664466)	784509
i	Adjustments for :			
	Depreciation & Amortisation	(395331)		2525448
	Interest Income	(16828981)		(27083147)
	Interest and Financial Expenses	108296		322115
	Credit Balances no longer required written back	-		0
	Profit/Loss on Sale of Fixed Assets	0	(17116016)	0
				(24235584)
	<b>Operating Profit before Working Capital Changes</b>		<b>(18780482)</b>	<b>(23451075)</b>
ii	Movement in Working Capital			
	Decrease/(-Increase) in Trade Receivables	21025000		(14039632)
	Decrease/(-Increase) in Inventories	0		-
	Decrease/(-Increase) in long Term Loans & Advances	74712559		(11144052)
	Decrease/(-Increase) in Current Loans & Advances & Bank Balances	(23351778)		36510639
	Decrease/(-Increase) in Other Current & Non current Assets	(3673692)		(19544528)
	Increase/(-Decrease) in Non Current Liabilities & Provisions	0		3009733
	Increase/(-Decrease) in Current Liabilities & Provisions, Trade payables	(66955844)	1756245	20629339
				15421499
	Cash generated from operations		(17024237)	(8029576)
	Taxes paid		(1349411)	(978021)
	<b>Net Cash from Operating Activities</b>		<b>(18373648)</b>	<b>(9007597)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
	Sale of Fixed Assets	0		0
	Decrease/(-Increase) in Investments	8993097		10650841
	Interest received	16828981		27083147
	<b>Net Cash from Investing Activities</b>		<b>25822078</b>	<b>37733988</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
	<b>Non Current Financial Liabilities</b>			
	Borrowings	0		0
	Other Financial liabilities	(275000)		(12647906)
	<b>Current Financial Liabilities</b>			
	Borrowings	(1125000)		(5192149)
	Other Financial Liabilities	(5191051)		(24825797)
	Credit Balances no longer required, written back	-		0
	Interest and Financial Expenses	(108296)		(322115)
	<b>Net Cash from Financing Activities</b>		<b>(6699347)</b>	<b>(42987967)</b>
	<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>749083</b>	<b>(14261576)</b>
	Opening Balance of Cash & Cash Equivalents		1214729	15476305
	Closing Balance of Cash & Cash Equivalents		1963812	1214729

Notes:

- Figures in brackets represent outflows.
- Cash Flow Statement (Standalone) has been prepared under the indirect method as set out in IND AS-7 Statement of Cash Flow.
- Cash and cash equivalents represent cash and bank balances.
- Previous period figures have been regrouped / reclassified wherever applicable.



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**KAMANWALA HOUSING CONSTRUCTION LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021**

Particulars	Year ended		Year Ended
		31/03/2021	31/03/2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Net Profit before tax		(1748319)	541228
i Adjustments for :			
Depreciation & Amortisation	(395331)		2525448
Interest Income	(16828981)		(28194875)
Interest and Financial Expenses	108296		322115
Credit Balances no longer required written back	-		0
Profit/Loss on Sale of Fixed Assets	0	(17116016)	0
			(25347312)
<b>Operating Profit before Working Capital Changes</b>		<b>(18864335)</b>	<b>(24806084)</b>
ii Movement in Working Capital			
Decrease/(-Increase) in Trade Receivables	21025001		(11029133)
Decrease/(-Increase) in Inventories	0		0
Decrease/(-Increase) in long Term Loans & Advances	74712559		(11144052)
Decrease/(-Increase) in Current Loans & Advances & Bank Balances	69996454		47704782
Decrease/(-Increase) in Other Current & Non current Assets	(3473692)		(19744528)
Increase/(-Decrease) in Non Current Liabilities & Provisions	51958		2155595
Increase/(-Decrease) in Current Liabilities & Provisions, Trade payables	(67240383)	95071897	20491722
			28434386
Cash generated from operations		76207562	3628302
Taxes paid		(1224914)	(1102518)
<b>Net Cash from Operating Activities</b>		<b>74982648</b>	<b>2525784</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Sale of Fixed Assets	0		0
Investment in JV Goodwill	(36711718)		0
Decrease/(-Increase) in JV	(3365110)		3297760
Interest received	16828981		28194875
<b>Net Cash from Investing Activities</b>		<b>(23247847)</b>	<b>31492635</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>			
<b>Non Current Financial Liabilities</b>			
Borrowings	0		0
Other Financial liabilities	(275000)		(12647906)
<b>Current Financial Liabilities</b>			
Borrowings	(46145287)		(10694149)
Other Financial Liabilities	(5191051)		(24825797)
Credit Balances no longer required, written back	-		0
Interest and Financial Expenses	(108296)		(322115)
<b>Net Cash from Financing Activities</b>		<b>(51719634)</b>	<b>(48489967)</b>
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>15167</b>	<b>(14471547)</b>
Opening Balance of Cash & Cash Equivalents		2944104	17415651
Closing Balance of Cash & Cash Equivalents		2959270	2944104

Notes:

- Figures in brackets represent outflows.
- Cash Flow Consolidated Statement has been prepared under the indirect method as set out in IND AS-7 Statement of Cash Flow.
- Cash and cash equivalents represent cash and bank balances.
- Previous period figures have been regrouped / reclassified wherever applicable.



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# KAMANWALA HOUSING CONSTRUCTION LIMITED

REGD. & ADMINISTRATIVE OFFICE: 405/406, NEW UDYOG MANDIR - 2,  
MOGUL LANE, MAHIM (WEST), MUMBAI - 400 016.

Tel.: 2447 5900, 2445 6029, 2447 4983 • Fax: 2447 4968 • Email : kamanwala@gmail.com  
Website : www.kamanwalahousing.com • CIN:L65990MH1984PLC032655

Date: 30<sup>th</sup> June, 2021

To,  
BSE Limited  
Department of Corporate Services  
Floor 25, PhirozeJeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.

Scrip ID: 511131

**SUB: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements). Regulations 2015.**

Dear Sir,

I, Mr. Tarun Jain, Chief Financial Officer of KAMANWALA HOUSING CONSTRUCTION LIMITED (CIN: L65990MH1984PLC032655) having its Registered Office at 406-New Udyog Mandir - 2, Mogul Lane, Mahim - (West) Mumbai – 400016, Maharashtra, India, hereby declare that in terms of the provision of Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements), Regulations 2015, as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, M/s. Majithia & Associates., Chartered Accountants (ICAI Registration No.105871W), have issued an Audit Report with unmodified opinion on the Audited Standalone& Consolidated Financial Results of the Company for the quarter and year ended March 31, 2021.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully,

**FOR KAMANWALA HOUSING CONSTRUCTION LIMITED**

TARUN JAIN  
CHIEF FINANCIAL OFFICER

